

I bZU``]b`≐a YbUi .: U\ffUXZU\fyf`VY]
?c``]g]cb`a]h`D_k ``Y]W\h`j Yf`Yhnh

9]b`*`*!`A\`f][Yf`J K !: U\fyf`_c``X]YfhY`a]h`Y]bYa`&*!`A\`f][Yb
F UXZU\fyf`]b`≐a YbUi ``8Yf`F UXZU\fyf`k i fXY``Y]W\h`j Yf`Yhnh"

\$("\$- "&\$&(` '\$- . \$\$

@UbXYgdc`]nY]]bgdY_h]cb`; ch\U

; YghYfb`5VYbX`YfY][bYhY`g]W\`[Y[Yb`%, `I \f`Y]b`J cfZU``]b
≐a YbUi ž`XYf`Y]bYb`*`*!`A\`f][Yb`5i hcZU\fyf`i bX`Y]bYb`&*!`A\`f][Yb
: U\ffUXZU\fyf`]bj`c`j]YfhY``8Yf`A`hYfY`A Ubb`k Uf`a]higY]bYa`J K
Ui ZXYf`6ØWY`c\Yf`GhfU»Y`i bhYfk`Y[gž`U`g`Yf`Ua`?fY]gj`Yf`Y\`f`ni`f
I bhYfd`Øf`]hnYf`GhfU»Y`Y]bYb`F UXZU\fyf`ØVYfgU\ž`XYf`g]W\`VYfY]hg
]a`?fY]gY``VYZUbX``8Yf`5i hcZU\fyf`gW\`ÅhnhY`X]Y`G]hi`Uh]cb`c`ZYbVUf
ZU`gW\`Y]b`i bX`a]ggUW\hYhY`X]Y`J cfZU\fh`XYg`F UXZU\fyf`g``8]YgY
?c``]g]cb`ZØ\fhY`XUni`ž`XUgg`XYf`F UXZU\fyf``Y]W\h`j Yf`Yhnh`k i fXY"

I bZÄ``Yž`VY]`XYbYb`F UXZU\fyf`]b`XYb`: c_i`g`[YfUhYbž`g]bX`b]W\`h
gY`hYb`i bX`nY][Yb`X]Y`<YfUi`gZcfXYfi`b[Ybž`X]Y`]a`GhfU»Ybj`Yf`Y\`f
VYghY\`Yb``6YgcbXYfg]j`Yfk`i bXYf`]W\`]ghž`XUgg`hfc`hn`XYf`[`Äb[]][Yb
J Yf`Y\`fgfY[Y`b`j]Y`Y`5i hcZU\fyf`c`Zh`X]Y`J cfZU\fh`j`cb`F UXZU\fyf`b
ØVYfgY\`Yb```b`X]YgYf`G]hi`Uh]cb`nY][hY`g]W\`ž`k`]Y`k`]W\`h][`Yg`]ghž
gck`c`\`U`g`5i hc!`U`g`Ui`W\`U`g`F UXZU\fyf`Ui`Za`Yf`gUa`ni`gY]b`i bX
X]Y`Yk`Y][Yb`J Yf`Y\`fgnY]W\`Yb`i bX`!fY[Y`b`]a`5i [Y`ni`VY\`U`hYb"

8YhU]`g`ni`f`?c``]g]cb

8Yf`J cfZU``YfY][bYhY`g]W\`Ub`Y]bYa`XYf`j]Y`VYZU\fybghYb`Di`b_hY
]b`≐a YbUi`ž`k`Ug`XYb`I bZU``ni`g`Åhnh`]W\`Vf]gUb`h`a`UW\`h``8Yf
XYi`hgW\`gd`f`UW\`][Y`F`Ui`a``\`Uh]b`XYb``YhnhYb`»\`fYb`j]Y`Y

8]g_i gg]cbYb'ØVYf'X]Y'G]WYf\Y]h]j cb'F UXZU\fyfb']b'ghÅXh]gWYb
; YV]YhYb'Yf'YVh"~a a Yf'a Y\f'GhÅXhY'j Yfgi WYbžF UXk Y[Y
Ui gni VUi Yb'i bX'X]Y'U`[Ya Y]bY'J Yf_Y\fgg]WYf\Y]h'ni 'Yf\Ø\Ybž
i a 'gc`WY'I bZÅ`Y'ni 'j Yfa Y]XYb"

5i ZXYb'YfghYb'6`]W_gWY]bh'Ygž'U`g'cV'XYf'*!*!Å\ f][Y': U\fyf
Y]bZUW'XYb'F UXZU\fyf'b]W'h'k U\ f[Ybca a Yb'\Uh"Gc`WY'I bZÅ`Y
dUgg]YfYb'\Åi Z][Yf'U`g'[YXUW'h'i bX'k YfZYb'Y]b'@]W'h'Ui Z'X]Y
B'ch'k YbX][_Y]hž'XUgg'5i hcZU\fyf'VYgcbXYfg']b'J YfV]bXi b['a]h
J Yf_Y\fg_fY]gY''j c'fg]W'h][Yf'gY]b'gc`hYb"~b'X]YgYa 'gdYn]Y`Yb
: U`YbXYhY'X]Y'?c`][g]cb[']a dZ]W'ž'YXcW' _ÖbbhY'X]Y'; YgW]W'hY
Ui W'[Ub'n'UbXYfg'Ui g[Y[Ub[Yb'gY]bž'k Ug'j YfXYi h]W'hž'k]Y
k]W'h]['Y]bY'XYZYbg]j Y': U\fk Y]gY']gh"

8]Y'@UbXYgdc`nY]]bgdY_h]cb'; ch\U'\Uh'X]Y'b'ch'k YbX][Yb
l bhYf'gi W'i b[Yb'Y]b['Y'Y]hYhž'i a 'XYb'[YbUi Yb'<Yf[Ub['XYg
l bZU`g'ni ' _ÅfYb"8]Y'F Y[i `]Yfi b[gVY\ÖfXYb'k Y]gYb'ni XYa
XUfUi Z\]bž'XUgg'F UXZU\fyf'bUW'k]Y'j c'f'Y]bY'gW'i hVYXØfZh][Y
J Yf_Y\fg'hY]'bY\ a Yf[fi ddY'XUfghY`Yb'i bX'Y]bY'VYgcbXYfY
J c'fg]W'h]a 'GhfU»Ybj Yf_Y\f'b'ch'k YbX][']gh"

9g'V'Y]Vh'ni '\cZZYbž'XUgg'gc`WY'J c'fZÅ`Y'ni f'GYbg]V']g]Yfi b['U`Yf
J Yf_Y\fg'hY]'bY\ a Yf'VY]hfU[Yb'i bX'5gdY_hY'k]Y'X]Y'G]WYf\Y]h
j cb'F UXZU\fyfb'k Y]hYf\]b']b'XYb'J c'fXYf[fi bX'fØW_Yb"8Yf
5i ghUi gW'j cb'9fZU\fi b[Yb'i bX'X]Y'8]g_i gg]cb'ØVYf
J Yf_Y\fgg]WYf\Y]h'g]bX'b'ch'k YbX][[ž'i a 'X]Y'I bZU`nU\`Yb'ni
j Yff]b[Yfb"

F ØW_ZfU[Yb'V]hY'Ub.

H\Øf]b[Yf'Dc`nY]'@UbXYgdc`nY]]bgdY_h]cb'; ch\U
HY`YZcb.'\$' * &%!+, %) '\$'
9!A U]. 'dfYggY"d][h\4 dc`nY]"h\i Yf]b[Yb"XY

C f][]bU'!7cbhYbh]j cb.'@UbXYgdc`nY]]bgdY_h]cb'; ch\Už'ØVYfa]hY'h
Xi fW'`bYk g'U_hi Y`

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY