

8 UWX ghi \ `VfUbX `]b `; fY]Zgk U`X. `I fgUWX Y
V`Y]Vh`i b_`Ufž`&`A `]`]cbYb`9i fc`GWX UXYb

8 UWX ghi \ `VfUbX `]b `; fY]Zgk U`X`j Yfi fgUWX h`nk Y]`A `]`]cbYb
9i fc`GWX UXYb" `Dc`]nY]`Yfa `]hY`h`bUWX `a Ò[`]WX Yf
6fUbXi fgUWX Y"

5a `8]YbghU[bUWX a `]hU[ž`XYb `("GYdhYa VYf`&\$&(žj Yfk UbXY`hY
g]WX `XYf`<]a a Y`ØVYf`; fY]Zgk U`X `]b`Y]bYb`XfUa Uh]gWX Yb`5bV`]W_ "
9]b` \YZh][Yf`8 UWX ghi \ `VfUbX`Ui ZY]bYf`6Ui ghY`Y`Ògh]WX `XYf
=bbYbghUXh`gcf[hY`ZØf`Y]bY`a Ugg]j Y`F Ui WX k c`_Yž`X]Y`k Y]h`ØVYf
X]Y`GhUXh`g]WX hVUf`k Uf" `8 Ug`; Yi Yf`VfUWX `c ZYbVUf`k À\fybX
8 UWX XYW_YfUfVY]hYb`Ui g`i bX`VfY]hYhY`g]WX`gWX bY`Ui gž`k cVY]
Y]bY`:`ÀWX`Y`j cb`&\$`a U`" \$`A YhYfb`]b`:`Ua`a Yb`ghUbX"
; `ØW_]WX Yfk Y]gY`V`]YVYb`U`Y`6YhY]][hYb`i bj Yf`Ymhž`XcWX`XYf
a UhYf]Y`Y`GWX UXYb`k]fX`Ui ZYhk U`nk Y]`A `]`]cbYb`9i fc`[YgWX`Àhnh"

8 Yf`6fUbXž`XYf`gWX k UfnY`F Ui WX gWX k UXYb`ØVYf`X]Y`GhUXh`Yb`h]Y» ž
k i fXY`j cb`XYf`; Yi Yfk Y`fž`]b`_i g]j Y`XYf`; fY]k `]`][Yb!`i bX
6Yfi ZgZYi Yfk Y`f`; fY]Zgk U`Xž`gWX bY`Ui bhYf`?cbhfc`Y`[YVfUWX h"
=bg[YgUa h`k UfYb`(`) `9]bgUhn_fÀZhY`i bX`nk Ò`Z: U\fnYi [Y`]a
9]bgUhnž`XUfi bhYf`nk Y]`8 fY`Y`hYfb`i bX`Y]b`HUb`_`ÒgWX ZU\fnYi ["
K À\fybX`XYf` \]hn][Yb`@ÒgWX UfVY]hYb`a i gghY`Y]b`; Yi Yfk Y`fa Ubb
k Y[Yb`9fgWX ÒdZi b[`VY`UbXY`h`k YfXYbž`k Ug`X]Y`Ybcfa Yb
< YfUi gZcfXYfi b[Yb`XYf`9]bgUhn_fÀZhY`j YfXYi h]WX h"

I fgUWX Y`XYg`6fUbXYg`k]fX`i bhYfgi WX h

8]Y`@c_U`VY`\ØfXYb` \UVYb`X]Y`9fa `]h`i b[Yb`ni f`6fUbXi fgUWX Y
Y]b[Y`Y]hYh`6YgcbXYfg`]bg`5i [Y`[YZUggh`k YfXYb
DfcdUb[UgZUgWX Ybž`X]Y`Ui ZXYa `8 UWX `ZØf`GWX k Y]» UfVY]hYb
j Yfk YbXYh`k i fXYb" `J cb`XYb`XfY]`:`UgWX Yb`k Uf`Y]bY`bcWX`j c`ž

k Å\fybX`X]Y`UbXYfYb`VY]XYb`YYf`k UfYb`"9g`V`Y]Vh`UVni k UfhYbž
cV`X]YgY`:`UgWXYb`]b`]f[YbXY]bYf`K Y]gY`a]h`XYa `5i gVfi W`XYg
: Yi Yfg`]b`J YfV]bXi b[`ghY\Yb"

6Yf]W`hY`Ui g`XYf`B UW`VUfgW`UZh`VYf]W`hYb`j cb`Y]bYa `Ui hYb
?bU`žXYf`]b`XYf`i ba]hhY`VUfYb`l a [YVi b[`[Y\`Ofh`k i fXYžVY] cf
g]W`X]Y`F Ui W`k c`_Yb`Ui gVfY]hYhYb`"8]Y`@Y]hghY`Y`XYf`:`Yi Yfk Y\`f
f]YZ`XUfUi Z]b`5bk c`bYf`]b`XYf`l a [YVi b[`XUni `Ui Z`:`YbghYf`i bX
HØfYb`[YgW`cggYb`ni `U`hYb`i bX`@ØZi b[gUb`U[Yb`UVni gW`U`hYb`
8]YgY`K Ufbi b[`k i fXY`a]hhYfk Y]Y`YXcW`Ui Z[Y\`cVYbž`XU`X]Y
G]hi Uh]cb`i bhYf`?cbhfc`Y`[YVfUW`h`k i fXY"

8]Y`9fY][b]ggY`]b`:`fY]Zgk U`X`ghY\Yb`b]W`h]gc`]Yfh`XU`"8]Y`GhUXh
\Uh]b`Y`mhYf`NY]h`a]h`a Y\`fYfYb`:`Yi YfghY`Yb`ni `Åa dZYb
[Y\`UVh`"6Y]gd]Y`gk Y]gY`VfUbbhY`Yg`]bbYf\U`V`k Yb][Yf`Gh`bXYb
XfY]a U`]a `GhUXhhY`G`W`a Uf`ž`k cVY]`Y]b`J YfX`ÅW`h][Yf`ni [UV`ž`X]Y
6f`ÅbXY`[Y`Y[h`ni `U`VYb`"5i W`X`]b`K]ga Uf`YfghfYW`_hY`g]W`Y]b
b`ÅW`h]W`Yg`5i ZY]bUbXYfhfYZZYb`a]h`XYf`6Yfi ZgZYi Yfk Y\`f`Xi fW`
a Y\`fYfY`VfYbbYbXY`:`UfhYb`Ui VYb`"8]YgY`J cfZ`Å`Y`UggYb`Ui Z
a Ø[`]W`Yfk Y]gY`ghY][YbXY`6fUbX[YZU`fYb`]b`XYf`F Y[]cb
gW`X]Y» Yb"

8]Y`BUW`j YfZc`[i b[`i bX`5bU`mgY`gc`W`Yf`J cfZ`Å`Y`g]bX
YbhgW`Y]XYbXž`i a `X]Y`G]W`Yf\Y]hXYf`6Øf[Yf`ni `[Yk Å\`f`Y]ghYb
i bX`_ØbZh][Yb`6f`ÅbXYb`j cfni VYi [Yb`"8]Yg`i bhYfghfY]W`h`X]Y`F c`Y
XYf`:`Yi Yfk Y\`fž`X]Y`cZiUb`]fY`:`fYbnYb`[Y\`hž`i a
gW`bY`gha Ø[`]W`ni `fYU[]YfYb`i bX`G`W`ÅXYb`ni `a]b]a]YfYb`"8]Y
; YgW`Y\`b]ggY`]b`:`fY]Zgk U`X`g]bX`Y]b`k Y]hYfYg`6Y]gd]Y`XUZØfž`k]Y
k]W`h][`df`Åj Ybh]j Y`A U» bU`a Yb`i bX`gW`bY`Y`F YU`_h]cbYb`]b
BchZ`Å`Yb`g]bX"

8YhU]`g

6Ygi W`XYb`G]Y`i bg`Ui Z.`b!U["XY