

>YbU`Xca]b]Yfh'; fY]Zgk U`X. '8 f]hhYf`G]Y[
]b : c `[Y`g]WXYfh`HUVY`YbZØ\ fi b [

: 7`7Uf`NY]gg>YbU`V`Y]Vh`HUVY`YbZØ\ fYf`XYf`FY []cbU`][U
BcfXcgh`bUW`Y]bYa ``. %!G]Y[]b'; fY]Zgk U`Xž`K Y]b\Ui Yf
YfbYi h`YfZc`[fY]W`"

GhUbX. %"\$\$, "&\$&('%) . \$* 'l \f

F Y []cbU`][U`YfXYh`Y]bY`bUW` \ U`h][Y
9bhk]W`i b [

8]Y`FY []cbU`][U`BcfXcgh`k Y]»]\f`Di V`_i a`]a a Yf`k]YXYf`ni
ZYggY`b"9]b`6Y]gd]Y`ZØf`X]YgY`gdUbbYbXY`GU]gcb`]gh`XYf': 7`7Uf`
NY]gg>YbUž`XYf`Ua`GUa`ghU[ž`XYb`%"\$\$, "&\$&(ž`VY]a` ; fY]Zgk U`XYf`
: 7`Y]b`ØVYfnYi [YbXYg`Gd]Y`UV`Y]ZYfhY`i bX`a`]h`Y]bYa``. %!G]Y []
X]Y : Ø\fi b []b`XYf`@[U`j`YfhY]X][hY"8]YgY`@Y]ghi b []j`YfXYi h]W`h
b]W`h`bi f`X]Y`GhÅf`_Y`XYg`HYUa`gž`gcbXYfb`nY][h`Ui W`ž`k]Y`k]W`h][
gc`W`YfZc`[fY]W`Y`Gd]Y`Y`ZØf`X]Y ; Ya`Y]bgW`UZh]g]bX"

>YbU`k Y]hYf` \]b`Ub`XYf`Gd]hnY

A]h`XYa`Xf]hhYb`G]Y []b : c `[Y`UVYf`Ui W`XYf`k Y]hYf` \]b`Y]bn][Yb
k Y]» Yb`K`YghY`]b`XYf`FY []cbU`][U`]gh>YbU`bi b`i bUb[YZcW`hYb`Ub
XYf`HUVY`Ybgd]hnY"7cUW`<Ybb]b [`6Øf[Yf` \ Uh`Xi fW` [Yn]Y`h
[Yk`Å` \ hY`HU`_h]_Yb`i bX`Y]bY`Yb[U []YfhY`A`UbbgW`UZh`Y]bY
i bj`Yfk`YW`gY`VUFY` ð`Ybh]hÅh[YgW`UZZYbž`X]Y`XYb : Ubg
FØW`_Ybk]bX` []Vh"

; fY]Zgk U`X`]b`XYf`? f]gY

⇒a ; Y[YbgUhn`XUni `g]Y\h'g]W\`XYf'; fY]Zgk U`XYf': 7`bUW\`X]YgYf
B]YXYf`U[Y`b`Y]bYf`_f]h]gW\Yb`D\UgY`i bX`ghY\`h`bi f`Ui Z`XYa
Y`ZhYb`D`Uhn"8Yf`J`cf`U\`fYg!Nk Y]hY`_`cbbhY`X]Y`5bgdfØW\Yž`X]Y`Yf
g]W\`gY`Vgh`[YgYhnh`\Už`V]g\Yf`b]W\h`YfZØ`Ybž`k Ug`a Ø[`]W\Yfk`Y]gY
Ui W\`Ui Z`J`YfÅbXYfi b[Yb`]a `?UXYf`ni fØW`ni ZØ\`fYb`]gh"

8Yf`K`Y[`ni a`G]Y[`ZØ\`fhY`Xi fW\`XfUgh]gW\`Y
A`U»bU\`a`Yb

⇒bU`VY[Ubb`XUg`Gd]Y`gY`VghVYk`i`ggh`i`bX`gYhnhY`Ui`Z\`c\`Yg
DfYgg]b["B`UW\`XYa`X`Yf`GhØfa`Yf`9f]_`K`Y]b\`Ui`Yf`]b`XYf`&*"
A`]bi`hY`a`]h`Y]bYa`gdY`_hU`i`ÅfYb`:`U`fØW`_n]Y\`Yf`]b`:`Ø\`fi`b[`[`]b[`ž
k`Uf`⇒bU`Ui`Z`XYf`,`VYf\`c`gd`i`f"8Yf`9]bgUhnž`X]Y`:`fi`bX`U[Y`ZØf`XYb
9fZc`[`ž`k`i`fXY`g]W\`hVUfž`U`g`9]Ug`@ØXYf`]b`XYf`*`-`"A`]bi`hY`dYf
:`ci`Y`Za`YhYf`Ui`Z`&.`\$`Yf\`Ø\`hY"

GW\`ØggY`U`_h]cbYb`i`bX`i`bj`cf\`YfgY`VUfY
I`a`XfY\`i`b[`Yb

8cW\`X]Y`DUfh]Y`bU\`a`Y]bY`K`YbXi`b[`.9]b`Hcf`j`cb`5`]`K`]ggUa
5Vi`!5`ZU`]b`XYf`+`&`"A`]bi`hY`VfUW\`hY`GdUbbi`b[`ni`fØW`_`]b`XUg`Gd]Y`ž
XU`:`fY]Zgk`U`X`bi`b`d\`UgYbk`Y]gY`VYggYf`U[`]YfhY"8]Yg`nY][`hž`k`]Y
XmbUa`]gW\`i`bX`i`bVYfYW\`YbVUf`XUg`Gd]Y`gY]b`_Ubbž`k`Ug`Ui`W\`
XYb`7\`UfU`_hYf`i`bX`X]Y`6YXYi`hi`b[`X]YgYf`@[`U`i`bhYfghfY]W\`h"

5VgW\`i`gg`i`bX`9i`d\`cf]Y`ZØf`⇒YbU

⇒`XYf`B`UW\`gd]Y`nY]h`gcf[`hY`7Ya`U`G`YnYf`ZØf`XYb`GW\`i`ggdi`b`_h
i`bX`g]W\`YfhY`XYb`i`.%!G]Y[`ž`k`Ug`j`cb`XYb`⇒bUYf`:`Ubg`↑`VY`bX
[`YZ]Yfh`k`i`fXY"8]YgY`5ha`cgd\`ÅfY`i`bX`X]Y`a`]hfY]»YbXY`@Y]ghi`b[
XYf`A`UbbgW\`UZh`g]bX`b]W\`h`bi`f`ZØf`X]Y`Y][`YbY`A`ch]j`Uh]cb`j`cb
6YXYi`hi`b[`ž`gcbXYfb`ZØfXYfb`Ui`W\`XYb`Ni`gUa`a`Yb\`U`h`]bbYf\`U`V
XYf`7ca`a`i`b]hm"

8]f`_`<`cZa`Y]ghYf

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY