

' & ;U\ fY`gdÄhYf. `A cfXZU``'6`i a Yb\ÄbX`Yf  
k ]fX`bYi `Ui Z[ Yfc``h°

' & ;U\ fY`bUW`XYa `Vfi hU`Yb`A cfX`Ub`Y]bYa `6`i a Yb\ÄbX`Yf  
]b`<Ua Vi f[ `ghY\h`XYf`a i ha U» `]W`Y`HÄhYf`YbX`]W`j cf  
; Yf]W`h"

8]Y`i bYfa ØX`]W`Y`Gi W`Y`bUW` ; YfYW`h][ \_Y]h`gW`Ä[ h`Y]b`bYi Yg  
?Ud]hY`Ui Z`U`g`Y]b`[ fUi gUa Yf`A cfXZU``ž`XYf`j cf`ØVYf`" \$`;U\ fYb`]b  
<Ua Vi f[ `] YgW`U\ž`YfbYi hj cf; Yf]W`h`\_ca`a`h`"8]Y`Vfi hU`Y  
9fa cfXi b[ `XYg`6`i a Yb\ÄbX`Yfg`?Uf`!<Y]bn`F`" `]a `;U\ f`%-`-`&  
VYgW`ÄZh][ hY`X]Y`9fa `]h`Yf`gY]h`;U\ fYb`ž`XcW`bi b`gW`Y]bh`Y]b  
@]W`hgW`]a`a`Yf`Ua`9bXY`XYg`Hi`bbY`g`]b`G]W`h`ni`gY]b"

5a`j`Yf[ Ub[ YbYb`A`cbhU[ ž`XYa`-`"GYdhYa`VYfž`VY[ Ubb`j`cf`XYa  
<Ua Vi f[ Yf`@UbX[ Yf]W`h`XYf`Dfc`nYgg`[ Y[ Yb`Y]bYb`) `!`Ä\ f][ Yb  
Fi a`ÄbYb`"8]YgYf`ghY\h`i`bhYf`XYa`J`YfXUW`hž`Ui`g`<UV[ ]Yf  
[ Y\UbXY`h`ni` \UVYbž`U`g`Yf`j`cf`a`Y\ f`U`g`XfY]`;U\ fnY\`bhYb`ØVYf  
?Uf`!<Y]bn`F`" \YfZ]Y`"8Yf`J`cfk`i`fZ]gh`gW`k`Yfk`]Y[ YbX.`Ä`a`k`]fX  
ni`f`@Ugh[ Y`Y[ hž`X]Y`\*`\$!`Ä\ f][ Y`C`dZYf`Xi`fW` ; Yk`U`hž`XUg`?bØddY`b  
a`]hY]bYa` ; `Ug`i`bX`gdÄhYf`Xi`fW`9fXfc`ggY`i`b[ `] YhØhY`h`ni` \UVYb`  
9]b`NYi`[ Yž`XYf`XUa`U`g`]b`XYf`B`Ä`Y`ØVYfbUW`hY`hY`ž`VYf]W`hY`hY`ž  
XUgg`Yf`]b`XYf`ZFU[ `]W`Yb`B`UW`h; YfÄi`gW`Y`[ Y\`Öfh`\UVYž`X]Y`Yf  
UbZÄb[ `]W`b]W`h`a`]h`XYa`A`cfX`]b`J`YfV]bXi`b[ `VfUW`hY"

: Ä\ ][ \_Y]h`XYf`Dc`nY]ž`ØVYf`;U\ fY`\ ]bk`Y[ `ni  
Yfa`]hhY`b

8Yf` : U`k`i`fXY`b]Y`j`c`ghÄbX][ `Ui`Z[ Y`\_`Äf`h`i`bX`V`]YV`]b`XYb  
5bbU`Yb`XYf`?f]a`]bU`[ YgW`]W`hY`U`g`i`b[ Y`ÖghYf`7c`X`7UgY  
j`YfUb`\_Yfh`9g`gc`hY`ØVYf`" \$`;U\ fY`XUi`Yfb`ž`V]g`X]Y  
GhUUhgUb`k`U`hgW`U`Zi`Y]bYb`Yb`hgW`Y]XYbXYb`<]bk`Y]g`Yf\`]Y`h`"&\$&"

[ UV`Yg`Y]bYb`YbhgWXY]XYbXYb`8i fWVfi Wž`U`g`8B5!Gdi fYb`]b  
#U`Yb`ni`XYa`[ Ygi W`hYb`A Ubb`ZØ\fhYb`"9]b`Yi fcdÀ]gWXYf  
<UZhVYZY\`k i fXY`Ui g[ YghY`hž`i bX`X]Y`YghbU\`a Y`XYg  
HUHj YfXÅW`h][ Yb`Z]Y`]b`XYb`C`\_hcVYf`XYg`[ `Y]WXYb`#U\`fYg`]b  
; fc»Vf]hUbb]Yb`"8]YgY`9bhk ]W`\_i b[ `nY][ h`Y]bXfi W\_gj c`ž`XUgg  
A`cfX`b]Ya U`g`j Yf`Å\`fh`i bX`X]Y`J`Yf\`Y»i b[ `j`cb`; YfYW`h][ \_Y]h  
Ui W`bUW`b`U\`fnY\`bhY`Ub[ Yf`K`UfhY`nY]h`a`Ò[ `]W`b`]gh"

8]Y`GhUUhgUbk U`hgW`UZh`]gh`g]W`g]WXYfž`XUgg`XYf`5b[ Y`\_`U[ h`Y`b]W`h  
bi f`XUg`@YVYb`j`cb`?Uf`!<Y]bn`F`"bU\`a`ž`gcbXYfb`Ui W`a`]h`Y]bYa  
6YhfU[ `nk`]gWXYb`%") \$\$`i bX`&`"\$\$\$`8!A Uf`\_`ZØW`hYhYž`XYf`Ui g`XYa  
6`i`a`Yb[ YgW`ÅZh`XYg`C`dZYfg`ghUa`a`hY`"8]YgY`Gi`a`a`Y  
fYdf`ÅgYb]Yfh`b]W`h`V`c»`Y]bYb`; Y`XVYhfU[ /Yg`\`UbXY`h`g]W`i`a  
Y]bYb`HY`]`XYf`@YVYbg[ fi bX`U[ Y`XYg`C`dZYfgž`k`Ug`X]Y  
; fUi`gUa`\_Y]h`XYg`J`YfVfYWXYbg`bcW`j`Yfgh`Å`f`\_`h"

?ca`d`YI`]h`Å`h`XYg`J`YfZU\`fYbg`i`bX`X]Y`A`Ui`Yf  
XYg`GW`k`Y][`Ybg

8]Y`[ Yf]W`h`]WXY`5i`ZUfVY]hi`b[ `[ YghU`hYh`g]W`Y`XcW`gW`k`]Yf][`"  
; Yf]W`hgd`f`Åg]XYb]b]b`k`Y]gh`XUfUi`Z`\]bž`XUgg`Yg`\_Y]bY  
i`ba`]hhY`VUFYb`NYi`[ Yb`ZØf`X]Y`HUH[ ]Vhž`X]Y`gck`c`\`d`m]g]gW`a`]h  
XYb`9fY][`b]ggYb`j`cb`%-`-`&`j`YfVi`bXYb`k`UfYbž`U`g`Ui`W`bcW`  
`YVYb`"J`]Y`Y`dchYbn]Y`Y`NYi`[ Yb`g]bX`gY]hXYa`j`YfghcfVYb`cXYf  
g]bX`Xi`fW`XUg`5`hYf`]b`]\`fYa`; YXÅW`hb]g`ghUf`\_Y]b[ YgW`f`Åb`\_`h"  
8]YgY`5V`k`YgYb`\Y]h`YfgW`k`Yfh`X]Y`6Y`k`Y]gZØ\`fi`b[ `i`bX`Å`ggh`XUg  
; Yf]W`h`Ui`Z`Y]bY`[ Yf]b[ Y`5bnU\`j`YfV`]YVYbYf`NYi`[ Yb  
Ub[ Yk`]YgYb"

9]b`k`Y]hYfYf`Hk`]gh]b`X]YgYa`i`U``g]bX`X]Y`6Yf]W`hY`ØVYf`X]Y  
6Yn]Y\`i`b[ `nk`]gWXYb`C`dZYf`i`bX`5b[ Y`\_`U[ h`Ya`"i`@Ui`h`XYf  
J`YfhY]X][`Yf]b`\`UhhYb`X]Y`VY]XYb`c`ZYbVUf`Y]bY`]bh]a`Y`6Yn]Y\`i`b[ ž  
k`Ug`X]Y`A`ch]j`Y`\]bhYf`XYf`HUH]b`Y]b`\_ca`d`YI`YfYg`@]W`h`f`ØW`\_`h`C`V  
X]Yg`hUhg`ÅW`\]W`Y]bY`6Yn]Y\`i`b[ ghU]h]gh`cXYf`cV`UbXYfY`A`ch]j`Y`ja  
Gd]Y`k`UfYbž`V`Y]Vh`i`b`\_`Uf`"8]Y`J`YfhY]X][`i`b[ `VYghfY]hYh`X]Y  
J`YfUbhk`cfhi`b[ `XYg`5b[ Y`\_`U[ h`Yb`i`bX`VYhc`bhž`XUgg`Ua  
a`i`ha`U»`]WXYb`HUhc`fh`\_Y]bY`j`Yfk`YfhVUfYb`Gdi`fYb`\]bhYf`UggYb  
k`i`fXYb"

8 Yf`DfcnYgg`]gh`Ui Z`g]YVYb`J Yf\UbX`i b[ ghU[ Y`Ub[ YgYhnhž`X]Y`XUg  
; Yf]W`h`XUni`bi hnYb`a ÒW`hYž`X]Y`j YfV`UgghYb`9f]bbYfi b[ Yb`i bX  
i bj`c`gh`ÀbX][ Yb`Di nn`Ygh`ØW`Y`k ]YXYf`ni gUa`a Ybni Z`Ø\`fYb``9g  
V`Y]Vh`UVni k UfhYbž`cV`bYi Y`6Yk Y]gY`cXYf`NYi [ YbUi ggU[ Yb`XYb  
: U``k Y]hYf`Ui Z`\_`ÀfYb`\_`ÒbbYb`cXYf`cV`X]Y`GW`fYW`Yb`XYf  
J Yf[ Ub[ Yb\Y]h`a`BYVY`XYf`NY]hj Yf`cYb`V`Y]VYb`k YfXYb`"

8 YhU]`g

6Ygi W`X`Yb`G]Y`i bg`Ui Z.`b!U[ "XY