

@_k !I bZU``Ui Z`XYf`5&' .`<Ø\ bYf`]b
; YZU\ f`i bX`J Yf_Y\ f`[YgdYffh

5i Z`XYf`5&'`]b`GW\`Ygk`][!<c`ghY`]b`]gh`Y`]b`; YZØ[Y`!@UghYf`
i a [Y_]ddh"8]Y`GhfYW_Y`V`Y`]Vh`V`]g`ni f`6Yf[i b[`][YgdYffh"

``9]b`i b[Yk`Ø\ b`]W\Yf`J`cfZU``\`Uh`g]W\`Ua`8]YbghU[a`cf[Yb`Ui`Z`
XYf`5i`hcVU\`b`5&'`]b`GW\`Ygk`][!<c`ghY`]b`YfY][bYhž`U`g`Y`]b`a`]h`
`YVYbXYa`]; YZØ[Y`VY`UXYbYf`@_k`_]ddhY`i bX`X]Y`: U\fvU\`b`
V`cW_]YfhY"8Yf`i bZU``YfY][bYhY`g]W\`nk`]gW\Yb`<UbYfUi`!
<UXYa`UfgW\Yb`i bX`XYf`5VZU\`fh`GW\YbYZY`X`]b`: U\fhf]W\`hi b[
<Ua`Vi f["8]Y`6Yf[i b[gUfVY]hYb`\UVYb`VYfY]hg`[Y[Yb`%\$`i` \f`
VY[cbbYbž`XYbbcW\`V`Y`]Vh`X]Y`[YbUi`Y`8Ui`Yf`XYf`GdYffi b[
i b[Yk`]ggž`k`]Y`X]Y`Dc`nY`]a`]hhY`]hY"``

``5i`hcZU\`fYf`]bZcfa`]YfhYb`[Y[Yb`g]YVYb`i` \f`X]Y`Dc`nY`]ØVYf`XYb`
i a [YghØfnhYb`HfUbgdc`fhYf"``;`ØW_]W\Yfk`Y]gY`g]bX`_Y]bY`DYfgcbYb`
j`Yf`Yhh`k`cfXYb"8]Y`G]hi`Uh]cb`ni`gh`YXcW\`_f]h]gW\`ZØf`X]Y`<Ø\`bYfž`
X]Y`g]W\`]a`5b`Åb[Yf`VYZ]bXYb"5b[UVYb`ni f`5bnU\`XYf`H]YfY`
i bX`] \fYa`]; Ygi bX\Y]hgni`ghUbX`V`Y`]VYb`j`cfYfghi b`_Ufž`XU`X]Y`
9fa`]hhi b[Yb`ni f`i bZU``i fgUW\Y`bcW\`UbXUi`Yfb"``

H]YfUfnhj`ca`J`YhYf]b`ÅfUa`h]ghj`cf`C`fh

``i`a`X]Y`G]hi`Uh]cb`ni`_`ÅfYb`i bX`X]Y`<Ø\`bYf`ni`j`Yfgcf[Ybž`\`Uh`
g]W\`Y`]b`H]YfUfnh`XYg`J`YhYf]b`ÅfUa`hYg`j`cf`C`fh`Y`]b[YŽ`bXYb"9f`
k`]fX`X]Y`H]YfY`i bhYfgi`W\Yb`i bX`Yb`hgW\Y]XYbž`cV`Y`]b[Y`j`cb`] \bYb`
bch[YgW\`UW\`hYh`k`YfXYb`a`ØggYb"8]YgY`A`U»`bU\`a`Y`_`ÖbbhY`
bchk`YbX][`gY]bž`i`a`XUg`K`c`\`XYf`H]YfY`ni`[Yk`Å\`fY]ghYb`i bX`
[Ygi bX\Y]h]W\Y`F]g]_Yb`ni`j`Yfa`Y]XYb"``

8]Y'5i hcVU\b']gh'XYfnY]hj c`ghAbX]['[YgdYffhž'k Å\fybX']a
<]bhYf[fi bX'i bYfa ØX`]W\Ub`XYf'6Yf[i b['XYg'@_k 'i bX'XYf
JYfgcf[i b['XYf'H]YfY '[YUfVY]hYh'k]fX"8]Y'ni ghAbX][Yb'6Y\ØfXYb
\UVYb`VYfY]hg`Y]bY'I a `Y]hi b['Y]b[Yf]W\hYhž'i a `XYb`JYf_Y\ f
g]W\Yf']b`UbXYfY`F]W\hi b[Yb'ni `Yb_Yb"9g`V`Y]VhUVni k UfhYbž
k]Y'gW\bY`X]Y`G]hi Uh]cb'i bhYf"?cbhfc`Y'[YVfUW\h'k YfXYb`_Ubb
i bX'cV`Yg'a Ø[`]W\Y'5i gk]f_i b[Yb`Ui ZXYb`JYf_Y\ f[]Vh"'

8]YgYg`H\Ya U`]a `Dfc[fUa a .

B8F`%K Y`Y`BcfX`pB UW\f]W\hYb`ZØf`GW\`Ygk][!<c`ghY]b`p

\$' "\$- "&\$&('p%' .\$\$'i \f

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY