Gdcfhk U[Yb!8]YV j Yfi fhY]`h. 6Yk À\fi b[ gghfUZY `bUWk : `i Wk h'i bX I bZU`

9]b' ' !À\fi[Yf'A Ubb`Yf\]Y`h`bUWk`Y]bYa `5i hcX]YVghU\`i bX
: `i Wk h'j cf`XYf`Dc`nY]`]b`<Ua Vi f[`Y]bY`6Yk À\fi b[gghfUZY"

9]b`ZUgn]b]YfYbXYf: U``j cb`5i hcX]YVghU\``\Uh]b`<Ua Vi f[ `ZØf
5i ZgY\Yb`[ Ygcf[ h"9]b' ' !À\fi[ Yf'A Ubb`XYf`c`bY: Ø\fyfgWk Y]b
Y]bYb`[ Yghc\`YbYb`Gdcfhk U[ Yb`Zi \fž`k i fXY`Yhnhni `Y]bYf
6Yk À\fi b[gghfUZY`j Yfi fhY]`h"8 Ug`@JbX[ Yf]Wk h`<Ua Vi f[`gdfUWk
X]Y`GhfUZY`Ua`&- "5i [ i gh&\$&( `Ui gž`bUWk XYa `VY`Ubb`h`k i fXYž
XUgg`XYf`5b[Y`\_U[ hY`a` ]h`Y]bYa `Dc`fgWk Y`A UWb`j cb`XYf`Dc`nY]
j YfZc`[ h`k i fXY`i bX`XUVY]`Y]bYb`I bZU``j Yfi fgUWk hY"

⊕`XYf`B UWk h`ni a`&%": YVfi Uf`&\$&( `Yf`YVhY`X]Y`Dc`nY]`]a
GhUXhY]`@c\_ghYXh`Y]bY`gdY`hU`\_i`ÀfY`J YfZc`[i b[g`U[X"8Yf
' ' !À\fi[Y`][ bcf]YfhY`X]Y`5bk Y]gi b[ Yb`XYf`6YUa hYb`ni f
?cbhfc``Y"5bghUhh`Ubni \U`hYbž`VYgWk`Yi b][hY`Yf`i bX`Zi \f`a`]h
ØVYf\Ø`hYf"; YgWk ]bX][ \_Y]hž`VY] cf`Yf`[Y[Yb`Y]bYb
@UhYfbYba Ugh`\_fUWk hY" B UWk`XYa`I bZU``j Yfgi Wk hY`Yfž`ni` : i »`ni
Z]Y\Ybž`k i fXY`YXcWk`gWk`bY``j cb`XYb`Dc`n]ghYb`[YgWk`bUddh"8Yf
K Yfh`XYg`[Yghc\`YbYb` : U\fnYi [g`VYhf[ [ `fi bX`%\$`\$`\$`\$`9i fcž`Y]b
Yf\YV`]Wk Yf`J Yf`i gh`ZØf`XYb`fYWk`ha`À»][Yb`9][ YbhØa`Yf"

GhfUZa U» `i bX`k Y]hYfY`<]b hYf[fØbXY

⊕`I fhY]`k i fXY`XYf`5b[Y`\_U[ hY`ni `Y]bYf`6Yk À\fi b[gghfUZY`j cb
Y]bYa`⊕\f`i bX`bYi b`A cbUhYb`j Yfi fhY]`h`Ni XYa`Yf\]Y`h`Yf`Y]bY
Y]b`À\fi[ Y` : U\ fj YfVchž`XU`Yf`VYfY]hg`c`bY`[Ø`h][ Yb` : Ø\fyfgWk Y]b
i bhYfk Y[g`k Uf"8]Yg`k]fZi: fU[Yb`bUWk`XYa`U``[Ya`Y]bYb
G]Wk Yf\Y]hgVYk i gghgY]b`i bX`XYf; YZÀ\fxi b[`UbXYfYf`]a

GhfU» Ybj Yf_Y\ f'Ui Z'9]b'; Yf]W hggdfYWX Yf'Yf_`ÀfhYž'XUgg'XYf
A Ubb'Ui W'k Y[Yb': U\ fYbg'c\ bY': Ø\ fYfgWY]b'i bX'I bZU`Zi W h
j Yfi fhY)`h'k i fXY" C VYbXfY]b'k i fXY'XUg'J YfZU\ fYb' [Y[Yb']\ b
k Y[Yb'j]Yf'k Y]hYfYf'Gdcfhk U[YbX]YVghÀ\`Y`Y]b[YghY`h" ð'X]YgYb
: À`Yb`\ UbXY`hY`Yg'g]W' i a' À\ b`]WY`5i hcgž'X]Y`YVYbZU`g']b
<Ua Vi f['[Yghc\`Yb'k cfXYb'k UfYb"

5bZÀb[`]W'`Ui hYhY`X]Y`5b_`U[ Y' [ Y[ Yb'XYb'`' ' !À\ f][Yb'Ui Z
gWk YfYb'6UbXYbX]YVghU\`']b'ZØbZ: À`Yb"8cW'XUg'; Yf]W h
YbhgW]YX'UbXYfgž'i bX'X]Y`GhfUZY`k i fXY`Yf\YV`]W'a]XYf
Ui gZU`Ybž'k Ug'XYb'J YfXUW'h'Ui Z\_ca a Yb'`Àgghž'XUgg'X]Y
² ZZYbh]W_Y]h'i bX'X]Y' [YgW`ÀX][ hYb'9][ YbhØa Yf'j cb'gc`WYb
HUhYb'a Ø[`]WYfk Y]gY`b]W'h'Ui gfY]WYbX'[YgW`Ømh'k YfXYb"8]Y
9bhgWY]Xi b[`XYg'@UbX[ Yf]W hgž'X]Y`GhfUZY`ni f'6Yk À\ fi b[
Ui gni gdfYWX Ybž']gh'bcW`b]W'h'fYWX hg\_`fÀZh]["8 Ug'VYXYi hYhž'XUgg
Yg'bUW`k ]Y'j cf`Gd]Y`fUi a'ZØf'Y]bY'a Ø[ `]WY`6Yfi Z b['[]Vh"

8]YgYf'J cfZU`k ]fZh'Y]b'@]W'h'Ui Z'X]Y`DfcV`Ya Uh]\_`j cb
5i hcX]YVghÀ\`Yb'i bX'X]Y`fYWX'h]WYb'?cbgYei YbnYb'ZØf`HÀhYf"
K À\ fYbX'X]Y' [YgY`gW UZh]WY`5_nYdhUbn'ZØf'gc`WY`HUhYb']b'XYf
F Y[Y` [ Yf]b[ `]ghž']gh'Yg'Y]bY']bhYfYggUbhY`DYfgdY_hj] Yž'XUgg'XUg
; Yf]W'h'a Ø[`]WYfk Y]gY`Y]bYb'UbXYfYb'5bgUhn'[Yk À\`h'\Uh'U`g
i fgdfØb[`]W'Ub[ YXUW'h"8]Y`5Vk À[i b[`j cb'GhfUZY`i bX
F Y\ UV]`]hUh]cb'ghY\`h]a' A]hY`di b_h'XYf'fYWX'h]WYb
9bhgWY]Xi b[gZ]bXi b[`i bX'fY[ h'ni f'8]g\_i gg]cb'ØVYf'a Ø[ `]WY
ŸbXYfi b[Yb']b'XYf'; YgYhn[YVi b[`Ub"

8YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["XY