

K]Y`G]Y`HUm`c f`Gk]Zhg`? c b nY fhY`]b
< Ua Vi f[`Ua `VYghYb`YffY]W\Yb

9fZU\ fYb`G]Y`U`Yg`ni f`5bfY]gYž`DUf_a Ò[`]W\`_Y]hYb`i bX
J Yf`_Y\`f`ni `XYb`HUm`c f`Gk]Zh? c b nY fhYb`]a
J c`_gdUf`_ghUX]cbž`< Ua Vi f["

5a`'&'`"i bX`&(`"ž`]'&\$\$(`k]fX`HUm`c f`Gk]Zh]a`J c`_gdUf`_ghUX]cb
]b`< Ua Vi f[`Ui ZhfYhYb`"A]h`Y]bYf`? UdUn]h`hij cb`fi bX`) + "\$\$\$
D`ÀhnYb`j Yfgdf]W`h`XUg`9j Ybh`Y]b`[fc» Ufh][Yg`9f`YVb]g`ni`k YfXYb`
8cW`a`]h`Y]bYf`gc`W`c`Yb`6Ygi W`YfnU`g]bX`Ui W
< YfUi gZcfXYfi b[Yb`]a`6YfY]W`XYf`5bfY]gY`i bX
DUf_a Ò[`]W\`_Y]hYb`j YfVi bXYb`"8 U`Yf`]gh`Yg`ZØf`: Ubg
YbhgW`Y]XYbXž`X]Y`VYghYb`HfUbgdcfha Ò[`]W\`_Y]hYb`ni`_YbbYb`"

8]Y`6YXYi hi b[`j c b`GhfYggZfY]Yf`5bfY]gY

≠`XYf`\`Yi h][Yb`NY]hž`]b`XYf`]a`a`Yf`a`Y\`f`A`YbgW`Yb`Ui`Z`9j`Ybhg`]b
[fc» Yb`Gh`XhYb`ghf`Òa`Ybž`g]bX`YZZ[n]YbhY`5bfY]gYa`Ò[`]W\`_Y]hYb
i bYf`Àgg]W`"8]Y`5bfY]gY`ni`a`J c`_gdUf`_ghUX]cb`YfZcfXYfh`Y]bY
[fØbX`]W`Y`D`Ubi b[ž`i`a`U`b[Y`K`UfhYnY]hYb`i bX`J Yf`_Y\`fgW`Ucg
ni`j`Yfa`Y]XYb`"5i`W`U`bXYfY`[fc» Y`J`YfUbg`h`i`b[Yb`]b`XYf`GhUXhž
k]Y`i`» VU`gd]Y`Y`XYg`< Ua Vi f[Yf`GJ ž`\UVYb`[YnY][hž`k]Y`k]W`h][
Yg`]ghž`g]W`]a`J c`f`Ui`g`ni`]bZcfa`]YfYb`"

2 ZZYbh`]W`Y`J`Yf`_Y\`fga`]hhY`.`8]Y`VYghY`K`U\`

8]Y`GhUXh`< Ua Vi f[`i bX`XYf`< GJ`fU`hYb`ni`f`Bi`hni`b[`XYf
ÒZYbh`]W`Yb`J`Yf`_Y\`fga`]hhY`\`fP`DBJ`Ł`8]YgY`V]YhYb`Y]bY
_ca`ZcfhUV`Y`i bX`ghfYggZfY]Y`A`Ò[`]W\`_Y]hž`XUg`GhUX]cb`ni
YffY]W`Yb`"B`À`YfY`< U`hYghY`Yb`g]bX.

- GhY`b[Yb`fG' / `G&%Ł
- 9]XY`ghYXh`fG' / `G&%Ł
- Ch`a UfgW`Yb`fG%%Ł

5i » YfXYa`_`ÖbbYb`6i ggY`[Ybi mh`k YfXYbž`k cVY]`X]Y`<U`hYghY`Y
 GW`bUW`YbVi f[U`YY`fbi g]b]Y`&&Ł`Y]bY`k]W`h][Y`5b`Ui ZghY`Y
 XUfghY`h"8]YgY`C dh]cbYb`Yf`Y]W`hYfb`X]Y`5bfY]gY`Yf`YV`]W`i bX
 `Y`ZYbž`J Yf`Y`fgdfcV`Ya Y`Ua`J YfUbg`hU`hi b[gc`fh`ni`j Yfa`Y]XYb`"

DUf`_a`Ö[`]W`_Y]hYb`ZØf`5i hc`ZU`fYf`

8]Y`5bfY]gY`a`]h`XYa`5i hc`_`ÖbbhY`ZØf`Y]b][Y`i`Ubg`Y]bY
 VYj`cfni`[hY`C dh]cb`gY]b"5V`Åb[] [`j`cb`XYf`J Yf`Y`fg`U[Y`_Ubb
 `YXcW`a`]h`Ub[Yb`K`UfhYnY]hYb`ni`fYW`bYb`gY]b"
 GY`Vghj`Yfgh`ÅbX`]W`[]Vh`Yg`X]Y`A`Ö[`]W`_Y]hž`]b`XYf`B`Å`Y`XYg
 GhUX]cbg`ni`dUf`_Ybž`YXcW`g]bX`X]Y`DUf`_d`ÀhnY`]b`XYf`FY[Y`ghUf`_
 ZfYe`i`Yb]h]Yfh"Ni`XYb`ØV`]W`Yb`DUf`_[YV`Ø`fYb`[Y`ØfYb`-`9i`fcž
 k`cVY]`gdcfh]W`Y`J YfUbg`hU`hi b[Yb`cZ`h`a`]h`gdYn]Y`Yb
 DUf`_fY[Y`i`b[Yb`j`YfVi`bXYb`g]bX"

?`cghYb`c`gY`DUf`_d`ÀhnY`i`bX`U`hYfb`Uh]j`Y`
 C`dh]cb`Yb`

9]bY`]b`hYfYgg`Ub`hY`5`hYfb`Uh]j`Y`g]bX`X]Y`DUf`_!`UbX`!F`]XY!5b[YV`chYž
 X]Y`]b`XYf`!`a`[YVi`b[`XYg`GhUX]cbg`j`YfZØ[VUf`g]bX"8]YgY`D`/`F`!
 DUf`_d`ÀhnY`Yf`Ui`VYb`Yg`6Ygi`W`Yfbž`_`cghYb`c`g`ni`dUf`_Yb`i`bX`a`]h
 Y]bYa`G`i`hh`YVi`g`ni`f`J YfUbg`hU`hi b[`ni`[Y`Ub[Yb"8]Y`[YbUi`Yb
 8YhU]`g`VYnØ[`]W`XYf`?`cbnYfhY`j`cb`HUM`c`f`Gk`]Zh`g]bX`YXcW`bcW`
 b]W`h`Z]bU`]g]Yfh"8]Y`Zc`[YbXYb`D`/`F`!GhUbXc`fhY`_`ÖbbhYb`Y]bY
 C`dh]cb`gY]b`.

- GW`bY`gYb.`D]bbYVYf[Yf`GhfU» Y
- 9`V[Ui`ghfU» Y.`8`Ua`a`ghfU» Y`%\$(
- 6Yf[YXcfZ`x`Ubb!A`YmYf!GhfU» Y`),
- <UfVi`f[.`<`ØfghYbYf`GhfU» Y

Ni`gUa`a`YbZUggi`b[`XYf`9a`dZY`\`i`b[Yb`

8]Y`VYj cfghY\YbXYb?cbnYfhY`j cb`HUm`cf`Gk]Zh`g]bX`b]W`h`b`i`f`Y]b
<][\`][\h`ZØf` : Ubgž`gcbXYfb`VYXYi hYb`Ui W`Y]bY`c[]gh]gW`Y
<YfUi gZcfXYfi b[`ZØf`X]Y`GhUXh`<Ua Vi f[``Ni`f`J`Yfa`Y]Xi b[`j`cb
GhfYgg`Ya`dZY`\`Yb`X]Y`6Y`\ØfXYb`X]Y`5bfY]gY`a`]h`ÒZZYbh`]W`Yb
JYf`_Y`fga`]hhY`b`i`bX`XUg`ZfØ`nY]h][Y`ϕZcfa`]YfYb`ØVYf
DUf`_a` Ò[`]W`_Y]hYb``A`]h`XYf`f]W`h][Yb`D`Ubi b[`_ØbbYb` : Ubg
i`bVYgW`k`Yfh`X]Y`A`i`g]_`i`bX`X]Y`5ha`cgd`\ÅfY`[Yb]Y»Yb``

·`B5;

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[``XY