

9!5i hcg`Ui Z`XYa `J cfa UfgW. `< Ua a `Zc`[h
XYa `B F K !HfYbX

8]Y`5bnU\`XYf`9!5i hcg`]b`< Ua a `ghY][h`_cbh]bi]Yf`]W`"
5_hi Y``g]bX`ZUgh`&"- \$ \$ `9`Y`_hfcZU\fnYi [Y`Ui Z`XYb `GhfU» Yb
i bhYfk Y[g"

J Yf`ÖZYbh]W`h`A`cbhU[ž`&- "\$+`&\$&(`%(.&+

9]b`6`]W_`Ui Z`XYb`9!5i hc!6cca`]b`< Ua a

ϕ`< Ua a `]gh`Y]b`VYa Yf`_Ybgk YfhYf`5bgh]Y[`XYf`9`Y`_hfcZU\fnYi [Y
ni `VYcVUW`hYb`"A]h`bU\Yni `&"- \$ \$ `fY]b`Y`Y`_hf]gW`Yb`5i hcgž`X]Y`Ui Z
XYb`GhfU» Yb`XYf`GhUX`h`i`bhYfk Y[g`g]bXž`k]fX`XYi`h`]W`ž`XUgg`X]Y
A YbgW`Yb`ni`bY`a`YbX`Ui Z`bUW`\U`h][Y`A`cV`]"h`h`igY`hnYb`"8]YgYg
K UW`ghi`a`]gh`b]W`h`bi`f`Y]b`i`c`_U`Yf`HfYbXž`gcbXYfb`gd]Y[Y`h`Ui`W
Y]b`Y`k`Y]hfY]W`YbXY`J`Yf`ÅbXYfi`b[`]a` ` [YgUa`hYb`6i`bXYg`UbX
BcfXf`Y]b!K`YghZU`Yb`k`]XYf"

Dcg]h]j Y`5i gk]f_`i`b[Yb`Ui Z`X]Y`I`a`k`Y`h

8Yf`5bgh]Y[`XYf`9!5i hcg`]gh`Ui`g`i`a`k`Y`hdc`]h]gW`Yf`G]W`h`Ài`»Yfgh
k]W`h][" `9`Y`_hfcZU\fnYi [Y`g]bX`VY`_Ubbh`XUzØfž`XUgg`g]Y`k`Yb][Yf
9a]gg]cbYb`Ui`gghc» Yb`U`g`_Yf`_Òa`a` `]W`Y` : U\fnYi [Y`a`]h
J YfVfYbbi`b[ga`c`hcf`"K`Ybb`X]Y`NU\`XYf`9`Y`_hfcZU\fnYi [Y`]b
< Ua a `k`Y]hYf`ni`b]a`a`hž`_`ÒbbhY`X]Yg`ni`Y]bYf`gdØfVUfYb
J YfVYggYfi`b[`XYf`@`Z`he`i`U`]h`h`h]b`XYf`GhUX`h`ZØ`fYb`"8]Yg`]gh
VYgcbXYfg`fY`Yj`Ubh]b`gh`h`Xh]gW`Yb` ; YV]YhYbž`k`c`X]Y
@`Zh]YfgW`a`i`hni`b[`c`Zh`ØVYf`XYb`Ya`d`Zc`\`YbYb`K`YfhYb` `]Y[h"

K UW`ghi`a`]a` `?`cbhYI`h`XYf

; YgUa hZU\fnYi [nU\`Yb

5_hi Y``a UWXYb`X]Y`9!5i hcg`]b`<Ua a `Yhk U`ž&`DfcnYbh`XYf`
]bg[YgUa hfY[]ghf]YfhYb`%' ' "" \$\$\$: U\fnYi [Y`Ui g``a `J Yf[`Y]W
XUni `k UfYb`ni `6Y[]bb`XYg`YmhYb`đ\fyg`YX][`]W`fi bX`&`\$\$\$`9!
5i hcg`Ub[Ya Y`XYh``8]YgY`GhY][Yfi b[`i bhYfghfY]W`h`XYb
ni bY\`a YbXYb`HfYbX`ni `i a k Y`hZfYi bX`]W`Yf`A cV`]h`h`ž`Ui W`k`Ybb
XYf`5bhY`]`bcW`j Yf[`Y]W`gk Y]gY`[Yf]b[`]gh``8]Y`D`i [!]b!< mVf]XYž
X]Y`gck c\`Y]bYb`9`Y`_hfc`a`chcf`U`g`Ui W`Y]bYb
J YfVfYbbi b[ga`chcf`VYg]hnYbž`hfU[Yb`YVYbZU`g`ni `X]YgYa `HfYbX
VY]`i bX`a UWXYb`XYfnY]h`%ž) `DfcnYbh`XYf`: U\fnYi [Y`Ui g`

F Y[]cbU`Yf`HfYbX`U`g`Gd]Y[Y`XYg`K UbXY`g

<Ua a `Zc`[h`XYa `U``[Ya Y]bYb`HfYbX`]b`BcfXf\Y]b!K YghZU`Ybž`k c
X]Y`; YgUa hnU\`XYf`ni `Uggi b[gVYfYW`h][hYb`9!5i hcg`5bZUb [
đ]bi Uf`&\$&(`VY]`%\$ž`A`]`]cbYb`U[``8]Yg`Ybhgd]W`h`Y]bYa
5bgh]Y[`j cb`ž` `DfcnYbh]a `J Yf[`Y]W`ni a `J cf`U\`f``đ`[Ubn
BcfXf\Y]b!K YghZU`Yb`\UVYb`bi b`- ž`DfcnYbh`XYf`: U\fnYi [Y`Y]bYb
< mVf]X!`cXYf`9`Y`_hfcUbhf]YVž`k Ug`Ui ZY]bY`g][b]Z]_UbhY
J YfgW]YVi b[`]b`ni `i a k Y`hZfYi bX`]W`YfYb`5bhf]YVgUfhYb
\]bk Y]gh`

: Un]h. `Ni _i bZh`XYf`A cV`]h`h`]b`< Ua a

8]Y`k UW`gYbXY`NU\`XYf`9`Y`_hfcZU\fnYi [Y`]b`<Ua a `nY][h`b]W`h
bi f`Y]b`k UW`gYbXYg`6Yk i ggghY]b`Z0f`l a k Y`h\Ya Ybž`gcbXYfb
V]YhYh`Ui W`Y]bY`DYfgdY`_h]j Y`Z0f`ni _0bZh][Y`9bhk]W`i b[Yb`]b`XYf
GhUXh``8]Y`GhUXhj Yfk U`hi b[`_0bbhY`]b`bU\Yf`Ni _i bZh`5bfY]nY
gW`UZZYbž`i a `XYb`9fk YfV`j cb`9`Y`_hfcUi hcg`k Y]hYf`ni `Z0fXYfb`i bX
X]Y`b0h][Y`đZfUghfi _hi f`Ui gni VUi Yb``8]Yg`_0bbhY`gck c\`ni f
: 0fXYfi b[`XYf`K]fhgW`UZh`U`g`Ui W`ni f`J YfVYggYfi b[`XYf
@YVYbgei U`]h`h`]b`<Ua a `VY]hfU[Yb`

• B5;

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY