

9]bVfØWXY`]b`<Ua a .`Gc`gWØhnYb`G]Y`≠f
Ni \Ui gY`YZZY_h]j`°

⊕`<Ua a`k i fXYb`j ca`&-`"ḡ`]`V]g`("5i [i gh`j]Yf`9]bVfØWXY
j YfnY]WbYh"G]WYf\Y]hgVYfUhi b[`XYf`Dc`nY]`Ya`dZc\`Yb"

G]WYf\Y]hgVYk i gghgY]b`]b`XYf
B UWVUfgW UZh`ghÅf_Yb

\$) "\$, "&\$&(` `%) . \$&

Dc`nY]dfÅg]X]i a`<Ua a

⊕`XYf`j Yf[Ub[YbYb`K cWYž`j ca`&-`"ḡ`]`V]g`("5i [i gh`&\$&(ž
k i fXYb`]b`<Ua a`a Y\fyfY`K c\bi b[gY]bVfØWXY`j YfnY]WbYh"
<]YfVY][UV`Yg`Y]bYb`j Yfgi W`hYb`i bX`XfY]`j c`YbXYhY`9]bVfØWYž
k]Y`XUg`U_hi Y`Y` K c\bi b[gY]bVfi W`gfUXUf`XYf`Dc`nY]`<Ua a
nY][h`8]YgY`J cfZ`Y`k YfZYb`Y]b`@]W`h`Ui ZX]Y`B`chk YbX][_Y]h`Y]bYg
Yf\Ø`hYb`G]WYf\Y]hgVYk i gghgY]bg`]b`XYb` ; Ya`Y]bgW`UZhYb`XYf
GhUXh"

8]Y`6YXYi hi b[`dfÅj Ybh]j Yf`A U» bU\ a Yb

8]Y`GhUh]gh]_`ØVYf`K c\bi b[gY]bVfØWY`k Y]gh`XUfUi Z`\]bž`XUgg
gW`cb`_`Y]bY`J YfXUW`hga ca`YbhY`Yfbgh`[Ybca`a Yb`k YfXYb
gc`hYb`"8]Y`Dc`nY]`ZcfXYfh`X]Y`6Øf[Yf`Ui Z`VY]`i b[Yk`Ø\b`]WYb
6YcVUW`hi b[Yb`gcZcfh`XYb`B`chfi Z`%`\$`ni`_`cbhU`_h]YfYb`"9]bY
gW`bY`Y`F`YU`_h]cb`_`Ubb`Yb`hgW`Y]XYb`X`gY]bž`i a`d`chYbn]Y`Y`
9]bVfYW`Yf`UVni gW`fYW`_Yb`cXYf`i a`<]ZY`ni`fi ZYbž`k Ybb`Yg
b`chk YbX][`]gh"

Ni`XYb`k]W]h][ghYb`dfÅj Ybh]j Yb`A U» bU\ a Yb`nÅ`\`h`X]Y`G]WYfi b[

XYf'Y][YbYb'K c\bi b['cXYf'XYg'<Ui gYg"8]Y'Dc`nY]'<Ua a 'V]YhYh
XUni '_cghYb`cgY'6YfUhi b[Yb'Ubž'i a 'XYb'6Yk c\byfb'ni '\Y`ZYbž
]\fY'G]WXYf\Y]h'ni 'j YfVYggYfb" "hYfYgg]YfhY '_ÖbbYb'Y]bZUW
Y]bYb'HYfa]b'dYf'9!A U]'i bhYf'8]f??DC"<Ua a 4 dc`nY]"bfk "XY
j YfY]bVUFYb"

9]b '[Ub n\ Y]h]WXYf'5bgUhn'ni f
? f]a]b U`]hÄhgVY_Äa dZi b[

8]Y'6Yf]WXYfghUhi b['ØVYf'9]bVfØWXY'gh'b]W'h'bi f'Y]bY'fY]bY
8UfghY`i b['XYf'JcfZÄ`Yž'gcbXYfb'Ui WXY]b'5i Zfi Zni f
[Ya Y]bgUa Yb'JYfUbhk cfhi b['j]bbYf\U`V`XYf'BUWVUfgWUZh"9g
]gh'k]W]h][žXUgg'5bk c\byf'Ui ZY]bUbXYf'UWXYb'i bX'g]W
i bhYfghØhYb"9]b'gc`]XUf]gWXYg'l a ZY`X'_Ubb'cZiXUni 'ZØ\fybž
XUgg'l bfYW]ha Ä»][_Y]hYb'gWXY`Yf'VYa Yf_h'i bX'[Ya Y`XYh
k YfXYb"

Ni gÄhn`]W`ni f'dc`nY]']WXYb'l bhYfghØhni b['_Ubb'XYf'9]bgUhn
a cXYfbYf'G]WXYf\Y]hghYW]b]_ž'k]Y`Yhk U'5`Ufa Ub`U[Yb'cXYf
6Yk Y[i b[ga Y`XYfž'XUni 'VY]hfU[Ybž'XUg'Y][YbY'Ni \Ui gY'ni
gWØhYb"6Øf[Yf'gc`hYb'g]W'ØVYf'Y[Ybž'k Y`WXY'A U»bU\ a Yb'ZØf
]\fY'K c\bg]hi Uh]cb'g]bbj c`g]bX"

: Un]h. ; Ya Y]bgUa 'ZØf'a Y\ f'G]WXYf\Y]h

8]Y'Øb[ghYb'9fY][b]ggY]b'<Ua a 'j YfXYi h]WXYbž'k]Y'k]W]h]['Yg
]ghž'g]W'U_hj] 'a]h'XYa 'H\Ya U'9]bVfi W]ggW]i hn
Ui gY]bUbXYfni gYhYb"8i fW'`dfÄj Ybh]j Y'A U»bU\ a Yb'i bX'Y]b
ghUf_Yg'; Ya Y]bgWUZhg[YZØ\`'_Ubb'X]Y'G]WXYf\Y]h'XYf
K c\ b[YV]YhY'Yf\Ø'h'k YfXYb" »XYf'9]bnY`bY'\Uh'X]Y'A Ö[`]W_Y]hž
Y]bYb'6Y]hfU['ni `Y]ghYb'`gY]'Yg'Xi fW'5i Za Yf_gUa _Y]h'cXYf
Xi fW'X]Y'Bi hni b['j cb'6YfUhi b[ga Ö[`]W_Y]hYb'XYf'Dc`nY]"

F ØW_ZFU[Yb'V]hhY'Ub.

Dc`nY]dfÄg]X]i a '<Ua a DfYggYghY`Y'Dc`nY]'<Ua a HY`YZcb.'\$&' , %
- *!%\$ \$ * 9!A U]'.dfYggYghY`Y`\Ua a 4 dc`nY]"bfk "XY

C f][]bU`!7cbhYbhj cb.`Dc`]nY]dfÅg]X]i a `<Ua a žØVYfa]hhY`h`Xi fW
bYk g`U_hi Y`

8YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["XY