

9fa]hh'i b[Yb '[Y[Yb 'ZfØ\ YfYb '@Y\ fYf']b
5]k Ub[Yf!:' i [V`Uhh! 5 ZZÄfY 'Y]b[YghY``h

8]Y'9fa]hh'i b[Yb '[Y[Yb 'Y]bYb'9I !@Y\ fYf']b'XYf': 'i [V`Uhh!
5 ZZÄfY'k i fXYb 'Y]b[YghY``hž'XU'_Y]bY'6Yk Y]gY'ZØf'Y]b
: Y\j Yf\U'hYb'j cf'Y[Yb"

F Y[YbgVi f[' '8]Y'_Øfn'jW\ 'Y]b[YghY``hYb'9fa]hh'i b[Yb '[Y[Yb
Y]bYb'Y\Ya U'] [Yb '@Y\ fYf']a 'FU\ a Yb'XYf'gc[YbUb bhYb': 'i [V`Uhh!
5 ZZÄfY'k YfZYb': fU[Yb'ni f' ðZcfa Uh]cbgg]W\ Yf\Y]hi bX'ni 'XYb
'ci fbU'gh]gW\Yb'DfU_h]_Yb']b'XYf'6Yf]W\ hYfghUhh' b['ØVYf'gYbg]V`Y
H\Ya Yb'Ui Z''8]YgY'5 ZZÄfYž'X]Y'g]W\ 'ja 'Gca a Yf'Xi fW\ 'Y]bYb
5 fh]_Y`XYf'~GØXXYi hgW\Yb'NY]hi b[" 'Yb hnØbXYhYž'VYhf]Zh'Y]b
VY`UghYbXYg': 'i [V`Uhh'a]h'Ubh]gYa]h]gW\Ya ' ð\U'hž'XUg]b'XYf
GW\i'nY]h'j cb'6UmYfbg'K]fhgW\UZhga]b]ghYf'<i VYfh'5]k Ub[Yf
fl fY]Y'K Ä\`YfL'YbhXYW_h'k i fXY"

<]bhYf[fØbXY'XYf'5 ZZÄfY 'i bX']\ fY
5i gk]f_i b[Yb

8]Y': 'i [V`Uhh! 5 ZZÄfY '\Uh'b]W\ h'bi f'XYb'A]b]ghYf'gY`Vghi bhYf'8fi W_
[YgYhnž'gcbXYfb'Ui W\ 'XUg'H\Ya U'[YgY``gW\UZh]W\Yf
JYfUbhk cfhi b['i bX'5i Z_Äfi b['ØVYf'5bh]gYa]h]ga i g]b'XYb
: c_i g'[YfØW_h''9g'k i fXY'VY_Ubbhž'XUgg'5]k Ub[Yfg'6fi XYf'XUg
i a ghf]hhYbY'GW\ f]ZhghØW_ j YfZUggh'\Uhž'k Ug'X]Y'ÖZZYbh]W\Y
8]g_i gg]cb'k Y]hYf'Ub\Y]nhY''8]Y': fU[Yž']bk]YZYfb'5b[Y\Öf][Y'j cb
Dc`h]_Yfb'j Yf[Ub[YbY'GØbXYb'cZyb'Y[Yb'gc``hYbž'k]fX'\]YfVY]
]bhYbg]j 'X]g_i h]Yfh"

9fa]hh'i b[Yb 'i bX'XYfYb'GhY``Ybk Yfh

8]Y'GhUUhgUbK U'hgW\UZh'FY[YbgVi f['ghY``hY'bi b'ZYghž'XUgg'_Y]bY

6Yk Y]gY`Z0f`Y]b` : Y` \ `j Yf`U`hYb`XYg`6YgW`i`X][hYb`j`cf`Y][Yb`"@Ui`h`
XYb`9fa`]h`hYfb`ZY`Yb`gck`c`\`NYi` [Yb`U`g`Ui`W`_`cb`fYhY`6Yk`Y]gY`
Z0f`Y]bY`K`Y]hYf[UVY`j`cb`≠Zcfa`Uh]cbYb`Ub`X]Y`~G0XXYi`hgW`Y`
NY]hi`b["``8]Yg`k`]fZh: fU[Yb`ni`f`6Yk`Y]gg]W`Yfi`b[`Ui`Zi`bX`
XYa`cbgh]YfhiX]Y`<YfUi`gZcfXYfi`b[Yb`ž`a`]h`XYbYb`
9fa`]h`i`b[gVY` \0fXYb`_`cbZfcbh]Yfhi]bX`ž`k`Ybb`Yg`i`a`_`ca`d`YI`Y`
i`bX`j`]Y`gW`]W`h][Y` : A`Y`[Y`h`

9]b`UXi`b[`ni`f`F`YZ`YI`]cb`0VYf`X]Y`
A`YX]YbdfU`_h]_Yb`

8]Y`6Yf]W`hYfghUhi`b[`0VYf`X]Y` : `i` [V`Uh!`5Z`ÄfY` \Uh`Ui`W`Y]b`
VfY]hYg`GdY`_hfi`a`_`Ub`F`YU`_h]cbYb`Ui`g[Y`0gh`8Yf`G`W`i`m`j`cb`
E`i`Y`Yb`ž`XYf`]b`XYb`æi`fbU`]ga`i`gZcf`gW`i`b[Yb`U`g`YggYbn]Y`
Ub[YgY`Yb`k`]fX`ž`ghY`h`Y`hnh`Ui`Z`XYa`_`Df0ZghUbX``8]Y`i`b`_`UfY`F`c`Y`
XYg`Y`Y`a`U`] [Yb`@Y`fYfg`i`bX`X]Y`9fk`Ä`bi`b[`j`cb`a`0[`]W`Yb`
?`cbhU`_hYb`nk`]gW`Yb`]a`_`i`bX`æi`fbU`]ghYb`nY][Yb`ž`k`]Y`k`]W`h][`Y]b`
j`YfUbhk`cfhi`b[gj`c`Yf`l`a` [Ub[`a`]h`≠Zcfa`Uh]cbYb`]gh`<]Yf`ghY`h`
g]W`X]Y` : fU[Y`ž`k`]Y`hfUb`gdUfYb`h`X]Y`?`ca`a`i`b]_`Uh]cb`nk`]gW`Yb`
K`]ggYb`gW`U`Zh`6`X]i`b[gY]b]f]W`hi`b[Yb`i`bX`XYf`DfYggY`]gh`

8 Ug`NYi` [b]g`Y]bYf`gW`k`]Yf][Yb`
J`Yf[Ub[Yb`Y]h`

8 Ug` : `i` [V`Uhž`XYggYb`l`fgdf0b[Y`Ui`Z`X]Y`gd`Ä`hYb`%-` , \$Yf`Δ`Y`f`Y`
ni`f0W`_ [Y`Yb`ž`ghY`h`Ui`W`_`gma`Vc`]gW`Z0f`X]Y`B`chk`YbX][`Y]hž`g]W`
a`]h`XYf`J`Yf[Ub[Yb`Y]h`Ui`gY]bUbXYfni`gY`mYb``≠`G`W`i`Yb`i`bX`
≠gh]hi`h]cbYb`k`ÄfY`Yg`j`]Y`Y`W`h`g]bbj`c`ž`j`Yfgh`Äf`_`h`5bh]gYa`]h]ga`i`g`
i`bX`8]g`_f]a`]b]Yfi`b[`U`g`H`Y`a`Yb`ni`VY`UbXY`b`ž`i`a`Y]b`VYggYfYg`
J`Yfgh`Äb`Xb]g`Z0f`X]Y` ; Y`gW`]W`hY`i`bX`]fY`5i`gk`]f`_i`b[Yb`Ui`Z`X]Y`
 ; Y[Ybk`Ufh`ni`Yb`hk`]W`Y`b``8 Ug`9]b[Ygh`Äb`Xb]g`XYg`6fi`XYfg`j`cb`
5]k`Ub[Yfž`XUgg`Yf`XUg`VYgU[hY` : `i` [V`Uhj`YfZUggh` \Uhž`_0b`bhY`]b`
X]YgYf`<]bg]W`h`U`g`5b`ghc`»`Z0f`k`Y]hYfY`8]g`_i`gg]cbYb`X]YbYb`

: Un]h. 9]b`9f[YVb]gž`XUg` : fU[Yb`Ui`Zk`]fZh`

8]Y`9b`hgW`Y]Xi`b[ž`X]Y`9fa`]h`i`b[Yb`Y]bni`ghY`Yb`ž`gW`U`Zh`nk`Uf`

F YW hg_`Uf\Y]h`ZØf`XYb`Y\Ya`U`][Yb`@Y`fYfž``Àggh`YXcW`k`]W h][Y
[YgY`gW`UZh`]WY` : fU[Yb`i`bVYU`bhk`cfhYh`"K`]Y`k`]fX`XUg`H\Ya`U
5bh]gYa`]h]ga`i`g`]b`Ni`_i`bZh`k`Y]hYf`VY`UbXY`h3`i`bX`k`]Y`_ÒbbYb`k`]f
g]W`YfghY`Ybž`XUgg`XYfUfh][Y`J`cfZ`A`Y`]b`XYf` ; YgY`gW`UZh`b]W`h`i`b
J`Yf[YggYb`Y]h`[YfUhYb`3`8]YgY` : fU[Yb`V`Y]VYb`bUW`X`Yf` : `i` [V`Uhh!
5Z`A`fY`k`Y]hYf`]b`VYghY`Yb`i`bX`YfZ`cfXYfb`Y]bY`X]ZZYfYbn]YfhY`i`bX
Y`f`]W`Y`8]g_i`gg]cb"

· · B 5 ;

8 Y h U] ^ g

6 Y g i W X Y b ` G] Y ` i b g ` U i Z . ` b ! U [" X Y