

: fUi 'Ui g' < Ua a ! < YYggYb 'k Y [ Yb  
k ]YXYf\c`hYf'GUW VYgW ÅX][ i b [ ZYgh[ Ybca a Yb

' - !Å\ f][ Y : fUi 'Ui g' < Ua a ! < YYggYb 'bUW  
GUW VYgW ÅX][ i b [ Yb 'Xi fW 'FY]ZYbghYW Yb 'ZYgh[ Ybca a Yb/  
5a hg[ Yf]W h'Yf'Åggh' i bhYfVf]b [ i b [ gVYZY\`"

: YghbU\ a Y 'Y]bYf'F Y]ZYbghYW Yf]b 'i b X ']\ fY  
5i gk ]f\_ i b [ Yb 'Ui Z'X]Y 'B UW VUfgW UZh

% "\$, "&\$&( ' '%&.) \$

Dc`nY]dfÅg]X]i a ' < Ua a

K ]W h][ Y '9b hk ]W\_`i b [ Yb ']'b' < Ua a ! < YYggYb

5a 'j Yf[ Ub[ YbYb 'A cbhU[ žXYb '%&"5i [ i ghž'k i fXY 'Y]bY'' - !Å\ f][ Y  
: fUi 'Ui g' < Ua a ! < YYggYb 'j cb 'XYf'Dc`nY]'ZYgh[ Ybca a Yb''8]YgY  
A U» bU\ a Y 'Zc`[ hY 'Y]bYa 'i bhYfVf]b [ i b [ gVYZY\`XYg'5a hg[ Yf]W hg  
< Ua a žXYf'Ui Z5bhfU[ 'XYf'GhUUhgUbK U'hgW UZh'Ui g[ YghY`h'k i fXY"  
8]Y'6YgW i 'X][ hY 'k ]fX 'j YfXÅW h][ hž'Y]bY 'GYf]Y 'j cb  
GUW VYgW ÅX][ i b [ Yb 'VY[ Ub[ Yb 'ni '\UVYbž'\Ui dhgÅW `]W 'Xi fW  
XUg'NYfghYW Yb 'j cb '5i hc fY]ZYb ']'b ']\ fYa 'K c\ bVYn]f\_"

8]Y 'HUh'i b X ']\ fY '? cbgYe i YbnYb

8]Y 'J cfk ØfZY '[ Y [ Yb 'X]Y : fUi 'g]bX 'Yfbghž'XU'g]Y 'ja 'J YfXUW h  
ghY\hž'Xi fW ']\ fY 'HUhYb 'b]W h'bi f': U\ fnYi [ Yž'gcbXYfb 'Ui W 'XUg  
G]W Yf\Y]hg[ YZØ\`XYf'5bk c\ bYf'ghUf\_`VYY]bhfÅW h][ h'ni '\UVYb"  
NYfghØfhY '5i hc fY]ZYb '\_ÖbbYb 'ZØf'X]Y '6Yhfc ZYbYb 'VYhfÅW h']W Y

Z]bUbn]Y`Y`6Y`Ughi b[ Yb`a ]h'g]W`Vf]b[ Yb`i bX`k YfZYb` : fU[ Yb`ni  
?f]a ]bU`]h`hi bX`B UW`V UfgW`UZhgg]W`Yf\Y]h`Ui Z`

## DgmW`c`c [ ]gW`Y`5i gk ]f\_ i b[ Yb`Ui Z`X]Y 5bk c`bYf

8]Y`k ]YXYf\c`hYb`J cfZ`Y`j cb`F Y]ZYbghYW`Yb`]b`<YYggYb`nY][ Yb  
b]W`h`bi f`XUg`]bX]j ]Xi Y`Y` : Y`j Yf\U`hYb`XYf`6YgW`i `X][ hYbž  
gcbXYfb`k YfZYb`Ui W`Y]b`@]W`h`Ui Z`X]Y`dgmW`c`c [ ]gW`Yb  
5i gk ]f\_ i b[ Yb`gc`W`Yf`HUhYb`Ui Z`X]Y` ; Ya Y]bgW`UZh`5bk c`bYf  
Z`Yb`g]W`i bg]W`Yf`i bX`VYcVUW`hYb`a`Ò[ `]W`Yfk Y]gY`Y]b  
ni bY`a YbXYg`A ]gghfUi Yb`]bbYf\U`V`]`fYf`B UW`V UfgW`UZh`8]Y  
HUhgUW`Yž`XUgg`X]Y`a`i`ha`U»`]W`Y`H`hYf]b`]b`Y]bY`ZcfYbg]gW`Y  
?`]b]\_ [ YVfUW`h`k`i`fXYž`YVh`XUg`6YX`ØfZb]g`bUW`J`Yfgh`AbXb]g`Z`Øf  
X]Y`ni [ fi bXY`]Y[ YbXYb`l fgUW`Yb`gc`W`Yf`HUhYb`Yfj`cf`

## 5i Zfi Z`ni f`K UW`gUa \_Y]h

8]Y`Dc`nY]`V]hYh`X]Y`6Øf[ Yfž`k UW`gUa`ni`gY]b`i bX`j YfX`W`h][ Y  
5\_h]j ]h`hYb`]b`]\fYf`l`a [ YVi b[ `ni`a`Y`XYb`"8]Yg`]gh`VYgcbXYfg  
k ]W`h][ `]b`NY]hYbž`]b`XYbYb`XUg` ; YZ`Y`j cb`G]W`Yf\Y]h`i bX`XYf  
Ni gUa`a`Yb`U`h]b`B UW`V UfgW`UZhYb`VYXfc`h`gY]b`\_ØbbhYb`"8]Y  
5i Z`Àfi b[ `gc`W`Yf`J cfZ`Y`\_Ubb`XUni`VY]hfU[ Ybž`XUg  
G]W`Yf\Y]hg[ YZ`Y`XYf`5bk c`bYf`ni`gh`Àf`Yb`i bX`À`b`]W`Y`HUhYb  
]b`Ni`\_i bZ`h`ni`j Yf\]bXYfb`

## 5i gV`]W`\_

8]Y` : YghbU`a`Y`XYf`J YfX`W`h][ Yb`]gh`Y]b`G`W`f]h`i]b`F ]W`h`i b[ `Y]bYf  
g]W`YfYfYb` ; Ya Y]bgW`UZh`8]Y`Dc`nY]`j cb`<Ua`a`k ]fX`k Y]hYf\]b  
Yb[ `a ]h`XYb`5bk c`bYfb`ni`gUa`a`YbUfVY]hYbž`i`a`X]Y`G]W`Yf\Y]h  
]a`6Yn]f`\_<YYggYb`ni`[ Yk`À`f`Y]ghYb`"9g`V`Y]Vh`ni`c`ZYbž`XUgg  
gc`W`Y`A`U»`bU`a`Yb`XYb` ; Ya Y]bgW`UZhg[ Y]gh`gh`Àf`Yb`i bX`XUg  
J YfhfUi Yb`ni`fØW`Vf]b[ Ybž`XUg`Xi`fW`\_f]a ]bY`Y`<UbX`i b[ Yb  
[ YZ`Y`fXYh`k`i`fXY`

F ØW`ZfU[ Yb`V]hY`Ub.

Dc`]nY]dfÅg]X]i a `<Ua a  
DfYggYghY`Y`Dc`]nY]`<Ua a  
HY`YZcb.`\$&' , %- %\*!%\$\$\*  
9!A U]`. `dfYggYghY`Y`\Ua a 4 dc`]nY]"bfk "XY

C f][ ]bU`!7cbhYbh`j cb.`Dc`]nY]dfÅg]X]i a `<Ua a žØVYfa ]hY`h`Xi fW  
bYk g`U\_hi`Y`

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY