

: f]gW\ Yf`K ]bX`ZØf`X]Y`< Ua a Yf`Dc`]nY].`&( bYi Y`9]bgUhn\_fÀZhY`ghUfhYb`Xi fW\

8]Y`Dc`]nY]`<Ua a`Yf\`À`h`&(`bYi Y`9]bgUhn\_fÀZhY`bUW\`XfY]`  
`X\`fYb`Ghi X]i a`"J YfghÀf\_i b[ `ZØf`Dc`]nY]k UW\Yb`i bX`  
`?f]a ]bU`dc`]nY]"

8]Y`Dc`]nY]UfVY]h]b`<Ua a`YfZ\`fh`Y]bYb`Zf]gW\Yb`K ]bX`Z`XYbb`a ]h`  
&(`bYi Yb`9]bgUhn\_fÀZhYb`k ]fX`X]Y`6Y`Y[ gW\UZhj YfghÀf`h"8]YgY`  
9bhgW\Y]Xi b[ `\_ÒbbhY`ni`Y]bYf`gdØfVUfYb`J YfVYggYfi b[ `XYf`  
G]W\Yf\Y]hg`U[ Y`]b`XYf`GhUXh`ZØ\`fYb"8]Y`BYi ni [ `Àb[ Y`gYhnYb`g]W\`  
Ui g`%, `Dc`]n]ghYb`ni gUa a`Yb`ž`X]Y`\_Øfn`]W\`]`f`6UW\Y`c`f!Ghi X]i a`  
Ub`XYf`<c`W\gW\i`Y`ZØf`Dc`]nY]i bX`J Yfk U`hi b[ `]b`B`c`f`X`f`Y]b!`  
K YghZU`Yb`UV[ YgW\`c`ggYb`\`UVYb"BUW\`Y]bYf`\`UfhYb`  
5i gV]Xi b[ gnY]hj`cb`XfY]`X\`fYb`\_ÒbbYb`g]Y`bi b`U`g`j`c`k`Yfh][ Y`  
A ]h[ `]YXYf`XYf`<Ua a`Yf`Dc`]nY]`Xi fW\ghUfhYb"

8 UfØVYf`\]bUi g`\UVYb`ZØbZYfZU\`fYbY`6YUa`hY`ž`X]Y`ni j`c`f`]b`  
UbXYfYb`6Y\`ØfXYb`h`Àh][`k`UfYb`ž`X]Y`9bhgW\Y]Xi b[ `[ Yhfc`ZZYb`ž`bUW\`  
<Ua a`ni`k`YW\gY`b"8]YgY`BYi Ub`\_Òa a`]b[ Y`Vf]b[ Yb`k`Yfhj`c`Y`  
?Ybbhb]ggY`i bX`9fZU\`fi b[ Yb`a`]h`ž`X]Y`g]W\`dcg]hj`Ui Z`X]Y`5fVY]h`  
XYf`Dc`]nY]Ui gk ]f`\_Yb`gc`h`Yb"8]Y`A`Y`\`f`Y]h`XYf`bYi Yb`?c`Y[ Yb`  
k ]fX`]b`XYb`Dc`]nY]k UW\Yb`A ]hY`i bX`6cW`i a`!<Òj`Y`Y]b[ YgYhnh`ž`  
k Ug`Y]bY`i bhYfghØni b[ `ZØf`X]Y`VYfY]hg`VYghY\`YbXYb`?fÀZhY`  
XUfghY`h"5i W\`VY]`XYf`?f]a ]bU`dc`]nY]`gck ]Y`]b`XYf`J Yfk U`hi b[`  
Z]bXYb`Y]b][ Y`XYf`BYi Yb`]\`fYb`D`Uhn"

J YfghÀf\_i b[ `ZØf`X]Y`G]W\Yf\Y]hg`U[ Y

A ]h]bg[ YgUa`h`(``\$`6YgW\`ÀZh][`hYb`]gh`XUg`Dc`]nY]dfÀg]X]i a`]b`  
<Ua a`XUg`\_`Y]bghY`]b`B`c`f`X`f`Y]b!K YghZU`Yb"8]Y`  
DYfgcbU`Ui ZghcW`i b[ `]gh`Ui g`a`Y`\`fYfYb`;`fØbXYb`j`cb`6YXYi hi b[ "

Ni a `YfghYb`gcf[ h`X]Y`Ni bU`a Y`Ub`Dc`n]ghYb`ZØf`Y]bY`Yf\`Ø`hY  
DfÄgYbn`ja`ÖZZYbh`]WXYb`FUi a ž`k Ug`XUg`G]WXYf`Y]hg[ YZØ\`XYf  
6Øf[ Yf`ghÄf`\_Yb`\_Ubb"Ni XYa`XØfZhY`X]Y`ni gÄh`]WXY  
I bhYfghØhni b[ `]b`XYf`?f]a ]bU`]hÄhgVY`\_Äa dZi b[ `i bX`XYf  
U`[ Ya Y]bYb`Dc`nY]UfVY]h`XUni`VY]hfU[ Ybž`XUgg`X]Y`6YUa hYb  
YZZY`\_hj] Yf`UfVY]hYb`\_ÖbbYb"

Dc`nY]dfÄg]XYbh`H\ca Ug`?i VYfUž`XYf`gY]h`ZUgh`XFY]`J\`fYb`]a`5a h  
]ghž`YfZÄ`fh`Xi fW`X]Y`bYi Yb`?c`Y[ Yb`Y]bY`9bh`Ughi b[ `"]I bhYf  
gY]bYf` : Ø`fi b[ `\"Uh`X]Y`Dc`nY]`VYfY]hg`j YfgW`]YXYbY`A U» bU`a Yb  
ni f`J YfVYggYfi b[ `XYf`G]WXYf`Y]h`]b`<Ua a`VYgW`cggYb`"8]Y  
[ Yn]Y`hY`DYfgcbU`Yfk Y]hYfi b[ `]gh`Y]b`k Y]hYfYg`NY]WXYb`XUZØfž  
XUgg`X]Y`Dc`nY]`VYfY]h`]ghž`XYb`U`\_hi Y`Yb`<YfUi gZcfXYfi b[ Yb  
YbhgW`cggYb`ni`VY[ Y[ bYb"

8]Y`9]bZØ\`fi b[ `bYi Yf`Dc`nY]`\_fÄZhY`\_ÖbbhY`Ui W`bYi Y`5bgÄhY`]b  
XYf`dc`nY]`]WXYb`Ni gUa`a YbUfVY]h`i bX`GhfUž] YfZc`[ i b[  
Yfa`Ö[ `]WXYbž`k Ug`g]W`\_Ub[ Zf]gh][ `U`g`j cfhY]`\"UZh`ZØf`X]Y`6Øf[ Yf  
Ui gk ]f`\_Yb`gc`hY`"8Ub`\_XYf`\`Ø`YfYb`5bnU`\_`Ub`6YUa hYb`\_ÖbbYb  
5i Z[ UVYb`YZZ]n]YbhYf`j YfhY]`h`i bX`Xi fW`[ YZØ\`fh`k YfXYbž`k Ug`ni  
Y]bYf`gW`bY`YfYb`FYU`\_h]cb`Ui Z`B`chZÄ`Y`ZØ\`fYb`\_Ubb"

8]Y`9]bV]bXi b[ `Zf]gWXYf`?fÄZhY`\_Ubb`Ui » YfXYa`X]Y`8mbUa ]\_  
]bbYf`U`V`XYf`Dc`nY]`gY`Vghj YfÄbXYfb`"8]Y`bYi Yb`Dc`n]ghYb  
Vf]b[ Yb`b]W`h`bi f` : UW`k ]ggYb`a ]hž`gcbXYfb`Ui W`Y]bY`bYi Y  
DYfgdY`\_hj] Y`Ui Z`X]Y`<YfUi gZcfXYfi b[ Ybž`a ]h`XYbYb`X]Y`Dc`nY]  
\_cbZfcbh]Yfh`]gh`"8]Yg`\_ÖbbhY`ni`Y]bYf`]bbcj Uh]j Yb  
<YfUb[ Y`Yb`gk Y]gY`Ub`X]Y`C`fXbi b[ g`ØhYfUfVY]h`ZØ\`fYbž`k cXi fW`  
a`Ö[ `]WXYfk Y]gY`Ui W`XUg`J YfhfUi Yb`XYf` ; Ya Y]bgW`UZh`]b`]\`fY  
Dc`nY]`[ YghÄf`\_h`k ]fX"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY