

# $\Rightarrow$ bb]ZYf'@cdYn'i bX'6Yb'5ZZ`YW\_.'BUW\nk Y]' $\Rightarrow$ U\fYb'9\Y'Zc`[h'X]Y'HfYbbi b[

#D'Y]bYa 'ØVYffUgWXYbXYb'GWXf]hh'\UVYb'X]Y'I G!GÀb[Yf]b'\*ybb]ZYf @cdYn'i bX'XYf'GWXUi gd]Y'Yf'6Yb'5ZZYW\_ž'X]Y'Yfgh'j cf'nk Y]'\*J\fYb [Y\Y]fUhYh'\UhhYbž'Ub[Y\_ØbX][hž'g]WX'gWXY]XYb'ni '`UggYb'''@Ui h 6Yf]WXhYb'j cb'j YfgWX]YXYbYb'A YX]Yb'fY]WXhY'@cdYn'Ua' 8]YbghU[fCfhgnY]h\L'XYb'5bhfU['Ui Z'GWXY]Xi b['VY]a'ni ghÀbX][Yb'; Yf]WXh']b @cg'5b[Y'Yg'Y]b'''6YgcbXYfg'Ui ZZÀ``][']gh'XUg'HfYbbi b[gXUhi a ž XUg'U`g'&\*'''5df]`'Ub[Y[YVYb'k]fXž'k Ug'ZØf'j]Y`Y'6YcVUWXhYf i bYfk UfhYh'\_ca a h'''8]Y'GWXY]Xi b['bUWX'bi f'nk Y]'\*J\fYb'9\Y k]fZh': fU[Yb'Ui Z'ØYYf'X]Y'<YfUi gZcfXYfi b[Yb']b']\fYf'6Yn]Y\i b[''

 $8 ]Y VY]XYb YVA U`][Yb' < c``mk ccX!HfUi a dUUfY `VUhhYb'VY]'] \fYf < cW\nY]h']a '5i [i gh'&$&&'Y]bY'[fc>Y': Y]Yf'Ui Z'Y]bYa '5bk YgYb']b; Ycf[]U'j YfUbghU`hYh''8 cW\'VYfY]hg'Y]b'A cbUh'ni j cf'\UhhYb'g]Y ]\fY'9\Y']b'Y]bYf'_`Y]bYb'? UdY``Y']b'@Ug'JY[Ug'c\Z]n]Y```VYg]Y[Y`h''8]YgY'gW\bY``Y'FY[]ghf]Yfi b[']\fYf'9\Y'XYi hYhY'VYfY]hg'XUfUi Z \]b\z\XUgg']\fY'JYfV]bXi b['j cb'Y]bYa 'VYgcbXYfYb': Yi Yf'[Ydf\A]h k Uf''8YfYb'\]ghcf]gW\Y'@\YVYg[YgW\]W\hY\z'X]Y'VYfY]hg'j cf'a Y\f U`q'&$'\\J\fYb'VY[Ubb\z'\Uh'X]Y'A YX]Yb'i bX': Ubg'ZUqn]b]Yfh''$ 

#### 8 | Y K | Y X Y f V Y ` Y V i b [ ' Y ] b Y f ' U ` h Y b ' @ | Y V Y

6Yb'5ZZYW\_i bX'¾bb]ZYf'@cdYnžcZhi bhYf'XYa 'Gd]hnbUa Yb 6Ybb]ZYf 'VY\_Ubbhž'k UfYb'VYfY]hg'j cb'&\$\$&'V]g'&\$\$('Y]b'DUUfž VYj cf'g]Y'g]W\'hfYbbhYb"'=\AfY'6Yn]Y\i b[']b'XYb'ZfØ\Yb'&\$\$\$Yf \\J\fYb'k Uf'j cb'Y]bYf']bhYbg]j Yb'A YX]YbVYf]W\hYfghUhhi b[

VY[`Y]hYh'i bX'YbXYhY'gWX`]Y»`]WX'a ]h'Y]bYf'[YgWXY]hYfhYb JYf`cVi b[']a '\*JJbi Uf'&\$\$("'8Ua U`g'k UfYb'X]Y'VY]XYb'GhUfg'XYf @Y]bk UbXž'X]Y'Ui Z']\fYb'[Ya Y]bgUa Yb'5i Zhf]hhYb'VUg]YfYbXYb GdY\_i `Uh]cbYb'i bX']\fY'HfYbbi b[Yb'k i fXYb'j cb'XYf ^2 ZZYbh`]WX\_Y]h'Y]Zf]['j YfZc`[h"

6Yj cf:@cdYn:XYb:GWXf]hh:ni f:9\Y:k U[ hYžk Uf:g]Y:VYfY]hg:XfY]a U`j Yf\Y]fUhYh: ii bhYf:UbXYfYa ia ]h:XYa:GÀb[ Yf:A UfW5bh\cbmžia ]h XYa:g]Y:Nk ]``]b[ Y:\Uh":5ZZYW\_:\]b[ Y[ Yb:k Uf:j cb:&\$\$):V]g:&\$%, a ]h:XYf:GWXUi gd]Y:Yf]b:¾bb]ZYf:; UfbYf:j Yf\Y]fUhYhž:Ui g:X]YgYf 9\Y:ghUa a Yb:XfY]:?]bXYf":8]YgY:\_ca d:YI Yb:dYfgÒb`]WXYb <]bhYf[ fØbXY:nY][ Ybž:XUgg:X]Y:VY]XYb:b]WXh:bi f:dfca ]bYbhY: ][ i fYb:XYf:I bhYf\U`hi b[ g]bXi ghf]Y:g]bXž:gcbXYfb:Ui WX ]bX]j ]Xi Y``Y; YgWX]WXhYb:i bX:HfU[ ÒX]Yb:\]bhYf:g]WX:\UVYb"

- @cdYn 'GWXY]Xi b[gUbhfU['Ua '&\*"'5df]``VYghÀh][h'XUg j cfØVYf[Y\YbXY'9bXY'Y]bYf'6Yn]Y\i b[ž'X]Y'j]Y`Y'U`g fca Ubh]qWX'i bX'XfUa Uh]qWX'Yf`YVhYb"
- $\Rightarrow$  fY 'YfghY '9\YgW\`]Y» i b[ ']b '@Ug'J Y[ Ug'XYi hYh'Ui Z'Y]bY ]a di `g]j Y '9b hgW\Y]Xi b[ '\]b ž'X]Y 'bi b 'a Ò[ `]W\Yfk Y]gY ']b XYf'F YU`]hÀh'b]W\h'[ Ub n'gc 'ghUV]`'k Uf"
- 8]Y'HfYbbi b['k]fZh'X]Y': fU[Y'Ui Zž'cV'XUg'ÒZZYbh`]W\Y

  ♣bhYfYggY'Ub']\fYf'6Yn]Y\i b['XYb'8fi W\_'Ui Z'XUg'DUUf
  j YfghÀf\_h'\Uh"

 $8 ]Y `6Yf] W hYfghUhhi b [ `ØVYf`X]Y `GW Y] Xi b [ `\_ObbhY`Y] b Y `K Y``Y`Ub GdY_i `Uh] cbYb `i b X `5bU`mgYb `Ui g`OgYb ž XU`: Ubg `i b X `A YX]Yb j Yfgi W Yb ž `X]Y ; fØb XY`\]bhYf`X]YgYf`9bhgW Y] Xi b [ `ni 'j YfghY\Yb" 9]b `k ]W h] [ Yf `5gdY_h`XYf`GW Y] Xi b [ `]gh `g] W Yf`] W `X]Y `Ybc fa Y OZZYbh`] W Y `5i Za Yf_gUa _Y]hž X]Y`Ui Z'g]Y`[ Yf] W hYh'k Uf"'J ]Y`Y ZfU[ Yb `g] W ž `c V `X]Y `9\fZi fW hž X]Y`a ]h`6YfØ\a h\Y]h`Y]b\Yf[ Y\hž Y]bY`6Y`Ughi b [ `Ui Z']\f'dYfgOb`] W Yg`; `ØW_`[ Y`Y[ h`\Uh"$ 

#### 6`]W\_'Ui Z'X]Y'Ni \_i bZh

KÀ\fYbX`X]Y`[YbUiYb`; fØbXY`ZØf`X]Y`HfYbbib[`bcW\`ib\_`Uf`g]bXž V`Y]Vh`UVnik UfhYbž`k]Y`g]W\`X]YgY`9bhk]W\_`ib[Yb`UiZ`X]Y ?Uff]YfYb`VY]XYf`?Øbgh`Yf`Uigk]f\_Yb`kYfXYb"`5ZZYW\_`ibX`@cdYn

8]Y'8fUa Uh]\_']\fYf'dYfgÒb`]W\Yb'; YgW\]W\hYbž'[Ya]gW\h'a]h'XYf?ca d`Yl]hÀh'Y]bYf'`]YVYgVY\UZhYhYb'6Yn]Y\i b['i bhYf'XYa 9]bZi gg'XYf'² ZZYbh`]W\\_Y]hž'a UW\h'X]YgY'GW\Y]Xi b['ni 'Y]bYa ]bhYfYggUbhYb'H\Ya U'ZØf'X]Y'Ni \_i bZh'XYf'6Yf]W\hYfghUhhi b['ØVYf Dfca]bYbhY''9g']gh'b]W\h'bi f'XYf'5VgW\`i gg'Y]bYg'?Ud]hY`g'ZØf VY]XY'GW\Ui gd]Y`Yfž'gcbXYfb'Ui W\Y]b'k Y]hYfYg'?Ud]hY``]a '6i W\XYf'fca Ubh]gW\Yb'GhYfbYb\_cbghY``Uh]cbYb'j cb'<c``mk ccX"

8]Y 'HfYbbi b[ 'j cb'\*bb]ZYf'@cdYn'i bX'6Yb'5ZZ'YW\_'\Uh']b'XYf

2 ZZYbh`]W\\_Y]h'ZØf'5i ZgY\Yb'[ Ygcf[ hž'b]W\h'ni `Yhnh'Ui Z[ fi bX'XYf

Dfca ]bYbn'VY]XYf'GhUfg"'8cW\'5VVfØW\Y'j cb'6Yn]Y\i b[ Yb'g]bX']b

XYf'K Y`h'XYf'Dfca ]bYbhYb'b]W\h'i b[ Yk Ò\b`]W\"-\D'XYf

JYf[ Ub[ Yb\Y]h'[ UV'Yg'VYfY]hg'nU\`fY]W\Y'6Y]gd]Y`Yž'X]Y'À\b`]W\Y

A i ghYf'Ui Zk ]YgYb"'<]Yfni 'nÀ\`h'ni a '6Y]gd]Y`'X]Y'HfYbbi b[ 'j cb

8 Ya ]'A ccfY'i bX'5g\hcb'?i hW\Yfž'X]Y'bUW\'Y]bYf'ghUf\_

VYUW\hYhYb'9\Y'YVYbZU``g'Xi fW\'fYW\h`]W\Y'GW\f]hhY'i bX

ÖZZYbh`]W\Y'GdY\_i `Uh]cbYb'[ YdfÀ[ h'k Uf"

### < ]bhYf[ fi bX XYf 6Yn]Y\i b[</pre>

A YbgW\Yb']\fY'6Yn]Y\i b[Yb'ØVYfXUW\hYbž'[UV'XYf'2 ZZYbh`]W\\_Y]h 5b`Ugg'ni f'<c\Zbi b['Ui Z'Y]b'<Uddm'9bX"

8 c W 'b ] W h'bi f'X Ug'd Y fg Òb`] W Y'; `Ø W\_ 'gd] Y`hY 'Y] b Y 'F c``Y "'5 i W X Ug'k ] fhg W UZh`] W Y'I a ZY`X'\_ Òb b hY '9] b Zi gg'Ui Z'] \ fY '6 Yn] Y\i b [ [Yb ca a Yb'\ UVYb "'6 Y] X Y'Gh Ufg'g] b X'] b 'X Y f'I b hY f\ U`hi b [gV f Ub W Y Ài » Y fgh 'Y fZc`[fY] W ž'k Ug'ni 'Y] b Ya '[Yk] gg Y b '8 fi W\_ 'ZØ \ fY b'\_Ub b ž b] W h'bi f'X Ug'D f] j Uh 'Y V Y b ž'g c b X Y fb'Ui W 'X] Y'? Uff] Y fY'] b '9] b\_`Ub [ni 'V f] b [Yb"

## GhUh]gh]\_Yb ni f GWXY]Xi b[gfUhY ]b XYb I G5

8]Y'GWXY]Xi b[gfUhYb']b'XYb'I G5'ghU[b]YfYb'Ui Z'\c\Ya 'B]j YUi ž k cVY]''À\f`]WX'Yhk U'(\$'V]g') \$'DfcnYbh'XYf'9\Yb'gWXY]hYfbž'`Ui h XYf'5a Yf]WUb'DgmWXc`c[]WU``5ggcW]Uh]cb"'8]YgY'NU\`Yb'nY][Ybž XUgg'X]Y'< YfUi gZcfXYfi b[Ybž'XYbYb'DUUfY'[Y[YbØVYfghY\Ybž gY\f'\Ài Z]['g]bX"'6YgcbXYfg']b'XYf'K Y`h'XYg'G\ck Vi g]bYggž'k c XUg'F Ua dYb`]WXh'cZh'i bVUfa \Yfn]['Ui Z'6Yn]Y\i b[Yb'gWXY]bhž q]bX'HfYbbi b[Yb'\_Y]bY'GY`hYb\Y]h"

Ni gàhn`]W\"]gh'Yg'VYa Yf\_Ybgk Yfhž'XUgg'DUUfYž'X]Y'ni
k ]YXYf\c`hYb'A U`Y'\Y]fUhYbž'k ]Y'@cdYn'i bX'5ZZYW\_ž'cZh'a ]h
Yf\O\hYb'F]g]\_Yb'ZØf'HfYbbi b[Yb'\_cbZfcbh]Yfh'g]bX"'8]j YfgY
Ghi X]Yb'VY`Y[Ybž'XUgg'X]Y'K]YXYfj Yf\Y]fUhgfUhY']b'XYb'I G5'VY]
Yhk U'\*\$'DfcnYbh'`]Y[hž'k cVY]'X]Y'nk Y]hY'9\Y'cZh'bcW\
nYfVfYW\`]W\Yf']gh'U`g'X]Y'YfghY"'8]Yg'\_ObbhY'Ui W\'Y]bY
<YfUi gZcfXYfi b['ZØf'@cdYn'i bX'5ZZYW\_XUf[YghY``h'\UVYbž'X]Y
g]W\'VY]XY'a]h'XYf'²ZZYbh`]W\\_Y]h'i bX']\fYb'j cf\Yf][Yb'9\Yb
Ui qY]bUbXYfqYhnYb'a i qghYb"

8 YhU]`a