

A cdg!8 YVU_Y`']b`A ØbghYf. `GhfY]h'i a g
H]Yf`YffY]W\ h`C VYf`UbXYg[Yf]W\ h`

⇒ `GhfY]h'i a `Y]bYb`_fUb_Yb`A cdg`Ui g`5\`Yb`VY[]bbh`Y]b
J YfZU\fyb`j cf`XYa `CVYf`UbXYg[Yf]W\h`< Ua a ""8]Y`?`À[Yf]b
ZcfXYfh`GW\ UXYbgYfgUhn"

A ØbghYfž`8 Yi hgW\`UbX`!`b`Y]bYa `UhYa VYfUi VYbXYb
F YW\hgghY]h'i a `Y]bYb`A cdg`Ui g`5\`Yb`[Y\h`Yg`Yhnh`j cf`XYa
C VYf`UbXYg[Yf]W\h`]b`< Ua a `i a `X]Y`K i fgh`8]Y`?`À[Yf]bž`X]Y`XYb
A cdg` 9XXU `9bXY`&\$%, `j cb`XYf`GhUXh`5\`Yb`_Ui Zhž`j Yf`Ub[h
Y]bY`ZØbZghY`][Y`Gi a a Y``Àfy`J cfk ØfZY`g]bX`\YZh][.`8Yf`<i bX
k i fXY`U`g[Ygi bX`j Yf`_Ui Zhž`gc``UVYf`VY], VYf[UVY`VYfY]hg`Ub
a Y\fyfYb`?fUb`_Y]hYb`[Y`]hYb`\UVYb""8]Y`6Yg]hYf]bž`X]Y`XUg
H]Yf`]bnk]gW\Yb`K]`a U `bYbbhž`_Aa dZhZØf`]f`FYW\h`

⇒ `FU`a Yb`XYf`J Yf\`UbX`i b[ž`X]Y`Ua `A cbhU[`VY[Ubbž`]gh`Y]b
GUW\j Yfgh`AbX][Yf`[Y`UXYbž`XYf`XUa U`g`XYb`<i bX`i bhYfgi W\hY"
Gc``hY`X]Y`6Yk Y]gZØ\fi b[`nØ[][`UV[YgW\`cggYb`k YfXYbž`_ØbbhY
bcW\`Yi hY`Y]b`l fhY]`j Yf`_ØbXYh`k YfXYb""Ni j cf`k Uf`X]Y`?`À[Yf]b
j cf`XYa `@UbX[Yf]W\h`A ØbghYf`[YgW\Y]hYfh`i bX`Yf\]Y`h`YX][`]W\
&*&`9i fc`ZØf`⇒a dZ_cghYb""8Yf`DfcnYggž`XYf`X]Y`; Ya ØhYf`Yf\]hnhž
_ØbbhY`bi b`]b`X]Y`YbhgW\Y]XYbXY`D\UgY`Y]bhfYhYb""8YhU]`g`XUni
[]Vh`Yg`VY]`k k k "fbX"XY"

8 YhU]`g	
C fh	A ØbghYfž`8 Yi hgW\`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY