



7 UWfc`UncžY]bY`hfUX]h]cbY`Y : cfa`XYg`DfchYghYg`]b`j`]Y`Yb  
`UhY]bUa`Yf]\_Ub]gWYb`@AbXYfbž`VY]`XYf`A`YbgWYb`a`]h`HòdZYb`i`bX  
DZUbbYb`@Afa`a`UWYb``8]YgY`A`Yh`cXY`X]Ybh`b]W`h`bi`f`XYf  
GhfY]hVY`\_i`bXi`b`[`Y[`Yb`X]Y`FY[`]Yfi`b[`ž`gcbXYfb`Ui`W`X`Ya  
Ni`gUa`a`Yb`U`h`XYf`DfchYgh]YfYbXYb```b`gcn]U`Yb`A`YX]Yb`g]bX  
nU`fY]W`Y`J`]XYcg`Ui`Z[`YhUi`W`hž`X]Y`X]Y`A`YbgWYb`nY][`Ybž`k`]Y`gY  
[`Y[`Yb`XUg`K`U`Yf[`YVb]g`XYa`c`bghf]YfYb``8]Y`K`U`i`bX`X]Y  
XUfUi`Z`Zc`[`YbXYb`DfchYghY`nY][`Yb`XYi`h]W`X]Y`[`YgdUbbhY`@U[`Y  
]a`@UbX`i`bX`X]Y`I`bni`Zf]YXYb`Y]h`XYf`6Øf[`Yf`a`]h`XYf`dc`]h]gWYb  
G]hi`Uh]cb`"

## B`c`hk`Y`b`X][`\_`Y]h`Y]b`Y`g`ZU]f`Y`b`K`U`d`f`c`n`Y`g`g`Y`g`

8 Ug`;`YgWY`Y`b`]b`J`YbYni`Y`U`k`]fZi[`fi`bX`Y[`YbXY`:`fU[`Yb`ØVYf`X]Y  
`b`hY[`f]h`h`i`bX`:`U]fbYgg`j`cb`K`U`Y`b`]b`Y]bYa`@UbX`Ui`Z`XUg`i`bhYf  
Ybcfa`Yb`k`]fhgW`U`Zi]W`Yb`i`bX`gcn]U`Yb`<`YfUi`gZcfXYfi`b[`Yb  
`Y]XYh``J`cf`XYf`K`U`U`h`Yb`I`a`ZfU[`Yb`VYfY]hg`XUfUi`Z  
`b[`Yk`]YgYbž`XUgg`Y]b`G]Y[`ZØf`X]Y`C`ddcg]h]cb`a`Ò[`]W`k`Ufž`k`Ug  
X]Y`A`YbgWYb`]b`Y]bYa`Ni`ghUbX`XYf`9fk`Ufhi`b[`]Y`h``8]Y  
I`bni`Zf]YXYb`Y]h`a`]h`XYa`U`\_hi`Y`Y`b`FY[`]a`Y`]gh`h]Y`Zj`Yfk`i`fnY`hž  
i`bX`X]Y`A`YbgWYb`k`ØbgWYb`g]W`J`Yf`AbXYfi`b[`ž`Y]bZUWY`8]U`c[`Y  
i`bX`Y]bYb`[`Ya`À»][`hYbž[`YfYW`hYb`XYa`c`\_fUh]gWYb`Df`c`n`Y`g`g`"

## 5`i`g`V`]W`\_`Ui`Z`X]Y`Ni`\_`i`b`Zh`

A`]h`XYf[`Yd`UbhYb`5a`hgnY]h]Yf`Ab[`Yfi`b[`]j`cb`B]W`c`g`A`UXi`fcž`X]Y  
]a`U]bi`Uf`&\$&`VY[`]bbYb`gc``ž`VYZ]bXYb`g]W`X]Y`6Øf[`Yf`XYg  
@UbXYg`Ub`Y]bYa`\_f]h]gWYb`Di`b`\_h``8]Y`Ub`U`h`YbXYb`DfchYghY`i`bX  
XUg`I`bVY`U[`Yb`]b`XYf`;`YgY`gW`U`Zi`\_`ØbbhYb`gck`c`X]Y`bUh]cb`U`Y  
Dc`]h`\_`U`g`Ui`W`X]Y`]bhYfbUh]cb`U`Y`K`U`fbY`a`i`b[`]J`YbYni`Y`Ug  
VYY]bZi`ggYb``6YcVUW`hYf`k`UfhYb`[`YgdUbbh`XUfUi`Z`k`]Y`X]Y  
FY[`]Yfi`b[`]Ui`Z`X]Y`DfchYghY`fYU[`]YfYb`k`]fX`i`bX`c`V`Yg`]b`Ni`\_`i`b`Zh  
ni`Y]bYf`Zf]YX`]W`Yb`@Øgi`b[`]XYf`dc`]h]gWYb`?`f]gY`\_`ca`a`Yb`\_`Ubb`"

8]Y`G]hi`Uh]cb`]b`J`YbYni`Y`U`]gh`Y]b`Y]bXf]b[`]W`Yg`6Y]gd]Y`XU`ZØfž  
k`]Y`k`]W`h][`ZfY]Y`i`bX`ZU]fY`K`U`Y`b`ZØf`X]Y`GhUV`]h`h`i`bX`XUg`K`c`X`  
XYf`;`YgY`gW`U`Zi]g]bX``8Yf`5i`g[`Ub[`]XYf`Df`Ag]XYb`hgW`U`Zi]gk`U`  
i`bX`X]Y`XUfUi`Z`Zc`[`YbXYb`DfchYghY`g]bX`HY`]Y]bYg[`fØ»`YfYb`

HfYbXgž'XYf'b]W.h'bi f']b'J YbYni Y`Už'gcbXYfb'Ui W' ]b'UbXYfYb  
GhUUhYb'@UhY]bUa Yf]\_Ug`VYcVUW'hYh'k YfXYb'\_Ubbž'k c'À\b`]W'Y  
<YfUi gZcfXYfi b[ Yb`\YffgW'Yb"

' B 5;

8YhU]`g

6Ygi W'Yb'G]Y'i bg'Ui Z.'b!U[ "XY