

F \ Y]b`UbX!DZU`n. 'GWk Y]hnYf`U`g`bYi Yf  
A ]b]ghYfdFÄg]XYbh'[ Yk Ä\`h!'8fYmYfg`ÿ fU  
YbXYh

8Yf`f\Y]b`UbX!dZÄ`n]gWk Y`@UbXhU[ `k Ä\`h'5`YI UbXYf  
GWk Y]hnYf`ni a `bYi Yb`A ]b]ghYfdFÄg]XYbhYbž`U`g`BUWk Zc`[ Yf  
j cb`A U`i `8fYmYf`"9fZU\ fYb`G]Y`\]Yf`U`Yg`ØVYf`XYb  
\]ghcf]gWk Yb`FY[ ]Yfi b[ gk YWk gY`"

GWk Y]hnYf`i bX`GWk U``ØVYfbY\ a Yb  
gdUbbYbXY`bYi Y`5i Z[ UVYb`]b`F \ Y]b`UbX!  
DZU`n

8Yf`F \ Y]b`UbX!DZU`n`@UbXhU[ `ghY\hj`cf`Y]bYa ` \]ghcf]gWk Yb  
A ca Ybhž`XU`\Yi hY`Y]b`bYi Yf`A ]b]ghYfdFÄg]XYbh'[ Yk Ä\`h`k ]fX"  
BUWk`XYa `Ub[ Y\_ØbX][ hYb`F ØW\_ni [ `XYf`VY`]YVhYb`5a hg]b\UVYf]b  
A U`i `8fYmYf`gc``XYf`5fVY]hg!`i bX`Gcn]U`a ]b]ghYf`5`YI UbXYf  
GWk Y]hnYf`]\f`5a h`ØVYfbY\ a Yb"8fYmYf`[ UV`Ubž`XUgg`]\fY`? fÄZhY  
ZØf`XUg`5a h`bUWk`Y`Z`Ä\ fYb`U`g`FY[ ]Yfi b[ gWk YZ]b`YfgWk ÒdZh  
gY]Ybž`k Ug`Ui Wk`Ui Z]\fY`Ub[ Ä\`f][ Y`A i `h]d`Y`G`\_YfcgY!  
9f\_fUb\_i b[ `ni fØW\_[ YZØ\fh`k YfXYb`\_Ubb" `A ]h`XYf`Bca ]b]Yfi b[  
j cb`GWk Y]hnYf`XYi hYh`g]Wk`Y]b`BYi UbZUb[ `]b`XYf`Dc`]h`\_XYg  
6i bXYg`UbXYg`Ub"

I a `A ]b]ghYfdFÄg]XYbhni `k YfXYbž`VYbØh][ h`GWk Y]hnYf`) %  
Gh]a a Yb`XYf`%\$%`5V[ YcfXbYhYb`]a `@UbXhU[ "`A ]h`i bhYfghØmi b[  
XYf`XfY]`5a dY`!`fU\_h]cbYbž`X]Y`ni gUa a Yb`ØVYf`) ( `Gh]a a Yb  
j YfZØ[ Ybž`gWk Y]bh`X]Y`K U\`Y]bY` : cfa`gUWk Y`ni `gY]b" `BYVYb  
GWk Y]hnYf`k YfXYb`Ui Wk`gY]bY` : Ua ]`Y`i bX`gY]bY`GØ\`bY`]a  
@UbXhU[ `]b`A U]bn`Yfk UfhYhž`i a `X]YgYb`VYXYi hYbXYb`A ca Ybh`ni  
ZY]Yfb"

B UWX`XYa`cZZ]n]Y`Yb`F ØW\_hf]hhggWk fY]VYb`j`cb`8 fYmYf`k`]fX`XYf  
@UbXhU[ gdfÅg]XYbh`<YbXf]\_`<Yf]b[ `X]Y`K U\`XYg`bYi`Yb  
A ]b]ghYfd fÅg]XYbhYb`Y]hYbž`[ YZc`[ hij`cb`\_i`fnYb`5bgdfUWXYb`XYf  
6YhY`][ hYb`"8]Y`J`YfY]X][ i`b[ `i`bX`YfghY`FY[ ]Yfi`b[ gYf`\_`Àfi`b[  
GWk`Y]hnYfg`k`YfXYb`bUW`XYf`Gca`a`YfdUi`gY`Yfk`UfhYhž`k`Å`fYbX  
8`ØfhY`GW`U`"U`g`bYi`Y`A ]b]ghYf]b`]b`XYf`GhUUhg`\_`Ub`n`Y`j`YfY]X][ h  
k`]fX`i`bX`GWk`Y]hnYfg`A ]b]ghYf]i`a`ØVYfb]a`a`h`

A ]h`XYa`F ØW\_hf]hh`8 fYmYfg`YbXYh`Y]bY`Ÿ`fU`]b`F`Y]b`UbX!DZU`nž`X]Y  
j`cb`]\`fYf`gma`dUh\]gW`Yb`i`bX`Ya`dUh\]gW`Yb`:`Ø`fi`b[ `][ YdfÅ[ h  
k`Uf`"GWk`Y]hnYfž`Y]b`š`f]ghž`Gcn]U`dc`]h]\_`Yf`i`bX`DZÅ`nYfž`hf]hh`]b`]\`fY  
:`i`»`ghUdZYb`i`bX`]gh`VYghfYVhž`g]Wk`V]g`ni`f`@UbXhU[ gk`U\`&\$`\*`U`g  
A ]b]ghYfd fÅg]XYbh`ni`dcg]h]cb]YfYb`"GY]bY`K U\`a`Uf\_]Yfh`Y]bYb  
bYi`Yb`5VgW`b]hh`ZØf`X]Y`@UbXYgfY[ ]Yfi`b[ `i`bX`ghY`h`Y]bY  
\_cb]bi`]Yf`]W`Y`:`Ø`fi`b[ `]b`dc`]h]gW`Y`YfUi`gZc`fXYfbXYb`NY]hYb  
g]W`Yf`

8]Y`6Øf[ Yf]bbYb`i`bX`6Øf[ Yf]j`cb`F`Y]b`UbX!DZU`n`\_`ØbbYb  
[ YgdUbbh`gY]b`Ui`ZX]Y`bYi`Yb`K`Y[ Yž`X]Y`GWk`Y]hnYf`i`bX`GW`U`"b  
]\`fYb`bYi`Yb`F`c`"Yb`Y]bgW`U[ Yb`k`YfXYb`"8]Y`?`cb]bi`]hÅh`]b`XYf  
FY[ ]Yfi`b[ gZØ`fi`b[ `j`Yfgdf]W`h`GhUV`]hÅh`i`bX`YZZY`\_h]j`Y  
A`U`»`bU`a`Yb`]b`Gcn]U`!ž`5fVY]hg!`i`bX`8][ ]hU`]g]Yfi`b[ gZfU[ Ybž`k`Ug  
ZØf`U`"Y`9]bk`c`bYf`XYg`6i`bXYg`UbXYg`j`cb`[ fc»Yf`6YXYi`hi`b[ `]gh`

· · B 5;

8 YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z`b!U[ "XY