

## HØX`]Wk Yf`I bZU``Ui Z`5 &. `%- !Å\ f][ Y 6Y]ZU\ fYf]b`gh]fVh`VY]`5i ZdfU``

9]b`gWk YfYf`I bZU``Ui Z`XYf`5&`nk ]gWk Yb`6ØbYb`i bX`< Ua a  
ZØ\fhY`ni a`HcX`Y]bYf`%- !Å\ f][ Yb`6Y]ZU\ fYf]b``8Yf` : U\ fYf  
k i fXY`gWk Yf`j Yf`Yhnh`X]Y`5i hcVU\ b`V`]YV` [ YgdYffh"

9]b`hfU[ ]gWk Yf`J Yf`\_Y\ fgi bZU``YfgWk ØhYfhY`Ua  
8]YbghU[ bUWk a ]hhU[ `X]Y`5i hcVU\ b`5&ž`U`g`Y]b`?`Y]bhfUbgdcfhYf`]b  
Y]bYb`ghY\ YbXYb`@Ughk U[ Yb`\_fUWk hY``8]Y`? UfUa Vc`U[ Y`YfY][ bYhY  
g]Wk`nk ]gWk Yb`XYb`5bgWk`i ggghY``Yb`6ØbYb`i bX`< Ua a žk cVY]`X]Y  
%- !Å\ f][ Y`6Y]ZU\ fYf]b`XYg`?`Y]bhfUbgdcfhYfg`hØX`]Wk`j Yf`Yhnh  
k i fXY``@Ui h`5b[ UVYb`XYf`Dc`nY]`Yf`U[ `g]Y`bcWk`Ua`i bZU``cfh  
]\fYb`J Yf`Yhni b[ Yb"

8Yf` : U\ fYfž`Y]b`&&!Å\ f][ Yf`A Ubbž`Yf`]h`gWk YfY`J Yf`Yhni b[ Yb  
i bX`a i ggghY`i a [ Y\ YbX`]bg`? fUb`\_Yb\ Ui g`Y]b[ Y`]YZYfh`k YfXYb``9f  
VY]Z]bXYh`g]Wk`Yhnh]b`a YX]n]b]gWk Yf`6Y\ UbX`i b[ žk Å\ fYbX`XYf  
@Ughk U[ YbZU\ fYfž`XYf`]b`X]YgYa`J cfZU``j Yfk ]W`Y`h`k Ufž  
[ `ØW`]Wk Yfk Y]gY`i bj Yf`Yhnh`V`]YV``8Yf`gWk fYW`]Wk Y`J cfZU``ZØ\ fhY  
XUni ž`XUgg`X]Y`5i hcVU\ b`]b`F]Wk hi b[ `< Ubbcj Yf`V]g`k Y]h]b`XYb  
5VYbX`\]bY]b`j c``ghÅbX][ [ YgdYffh`k i fXYž`k Ug`Yf\ YV`]Wk Y`GhUi g  
i bX`J YfnØ[ Yfi b[ Yb`j Yfi fgUWk hY"

## 8]Y`I a ghÅbXY`XYg`I bZU``g

8]Y`[ YbUi Y`I bZU``i fgUWk Y`]gh`XYfnY]h`bcWk`i b`\_Uf"  
NYi [ YbVYf]Wk hY`i bX`X]Y`dc`nY]`]Wk Yb`9fa ]hhi b[ Yb`k YfXYb  
VYbØh][ hž`i a`X]Y`[ YbUi Yb`I a ghÅbXY`ni`\_`ÅfYbž`X]Y`ni`X]YgYa  
j Yf\ YfYbXYb`J cfZU``[ YZØ\ fh`\ UVYb``Gc`Wk Y`I bZÅ``Y`Ui Z  
5i hcVU\ bYb`g]bX`\ Åi Z][ `Ui Zi bUi Za Yf`\_gUa Yg` : U\ fYb`cXYf  
i bj cf\ Yf[ YgY\ YbY`J Yf`\_Y\ fgg]hi Uh]cbYb`ni fØW`ni ZØ\ fYbž`X]Y`ni

d`0hn`]WkYb`?c``]g]cbYb`Z0\ fYb`\_0bbYb"

8]Y`5&`]gh`Y]bY`ghUf`\_`VYZU\ fYbY`J`YfV]bXi`b[`ž`i`bX`GhUi`g`g]bX`b]Wk`h  
i`b0V`]Wk`ž`]bgVYgcbXYfY`]b`Ghc»nY]hYb"9g`]gh`YXcWk`U`Ufa`]YfYbX  
ni`gY\Ybž`k`]Y`gWk`bY``Ui`g`Y]bYf`J`Yfn0[`Yfi`b[`Y]bY`\_f]h]gWk`Y  
G]hi`Uh]cb`Yb`hghY\Yb`\_Ubb"':`U\ fYf`gc`hYb`g]Wk`XYf`;`YZU\ f`VYk`i`ggh  
gY]bž`X]Y`Y]b`UVfi`d`hYg`5b\U`hYb`cXYf`b]Wk`h`XUg`fYWk`hnY]h[`Y  
9f`\_YbbYb`Y]bYg`GhUi`g`a`]h`g]Wk`Vf]b[`h"

8]Y`Dc`]nY`]U`h`Y]bY`i`bhYfgi`Wk`i`b[`Y]b[`Y`Y]hYhž`i`a`X]Y`[`YbUi`Yb  
5V`Ai`ZY`XYg`ZUHu`Yb`9fY][`b]ggYg`ni`Yfa`]hY`b`i`bX`[`Y[`YVYbYbZU``g  
b`chk`YbX][`Y`dfAj`Yb`h]j`Y`A`U»bU\`a`Yb`ni`f`J`YfVYggYfi`b[`XYf  
J`Yf`\_Y\fgg]Wk`Yf\Y]h`ni`Yb`hk`]W`\_Y`b"

## 8 ]Y`F`YU`\_h]c`b`Yb`Ui`Z`X`Yb`i`b`ZU``

Gc`Wk`Y`hfU[`]gWk`Yb`i`bZÄ``Y`VYk`Y[`Yb`X]Y`2`ZYbh`]Wk`\_Y]h`i`bX`Z0\ fYb  
c`Zi`ni`Ub\U`hYbXYb`8]g`\_i`gg]cbYb`0VYf`G]Wk`Yf\Y]h`i`a  
GhfU»Ybj`Yf`\_Y\`f"J`Yf`\_Y\fgg]Wk`Yf\Y]hgYI`dYfhYb`k`UfbYb`ghYhg`j`cf  
XYb`;`YZU\ fYbž`X]Y`j`cb`i`bUi`Za`Yf`\_gUa`Yb`cXYf`f0W`\_g]Wk`hg`c`gYb  
:`U\ fYfb`Ui`g[`Y\Yb"8]Y`HUhgUWk`Yž`XUgg`Y]b`gc`↑`b[`Yf`A`YbgWk`]b  
X]YgYa`hfU[`]gWk`Yb`J`cfZU``gY]b`@YVYb`j`Yf`cfž`]gh`VYgcbXYfg  
YfgWk`0hYfbX`i`bX`a`UWk`h`XYi`h`]Wk`ž`k`]Y`k`]Wk`h[`Y`g`]ghž`U``Y  
G]Wk`Yf\Y]hgj`cf`\_Y\`fi`b[`Yb`ja`GhfU»Ybj`Yf`\_Y\`f`ni`VYUWk`hYb"

Ni`gÄhn`]Wk`ni`XYb`Ya`ch]cbU`Yb`5i`gk`]f`\_i`b[`Yb`Ui`Z`X]Y  
5b[`Y\0f][`Yb`XYf`J`Yfghc`fVYbYb`k`]fX`X]YgYf`J`cfZU``  
a`0[`]Wk`Yfk`Y]gY`Ui`Wk`ni`Y]bYf`9f\0\i`b[`XYf`0ZYbh`]Wk`Yb  
GYbg]V`]hÄh`Z0f`X]Y`H\Ya`Yb`J`Yf`\_Y\fgg]Wk`Yf\Y]h`i`bX`bYi`Y  
A`U»bU\`a`Yb`ni`f`J`Yf\]bXYfi`b[`gc`Wk`Yf`i`bZÄ``Y`Z0\ fYb" @Yhn`]Wk  
gc``YXYf`J`Yf`\_Y\fgghY]bY\`a`Yf`XUni`VY]hfU[`Ybž`XUgg`gc`Wk`Y  
HfU[`0X]Yb`]b`Ni`\_i`bZ`j`Yf\]bXYfh`k`YfXYb`\_0bbYb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY