I fgi `U'j cb`XYf`@YmYb.
; YgW\`YW\hYf[ `Y]W [Yk]W\h`b`XYf`9I !
? ca a]gg]cb `[ YZ\`fXYh

I fgi `U'j cb`XYf`@YmYb`ghY\`hij cf`XYa `GWY]hYfb`]`fYf
; YgW\`YW\hYfn]Y`Y`Z0f`X]Y`9I !?ca a ]gg]cbž`XU`j ]Y`Y
A]h[`]YXghUUhYb`bi f`a `Abb`]WY`?UbX]XUhYb`bca]b]YfYb"

6f0ggY``'8]Y`8]g\_i gg]cb`i a `XUg; YgW\`YW\hYfj`Yf\`A`hb]g
]bbYf\`U`V`XYg`bYi`Yb`i: 0\fi b[ghYUa g`XYf`9I !?ca a]gg]cb`gd]hnh
g]W\`ni ""9I !?ca a ]gg]cbgdf`A]XYbh]b`i fgi `U'j cb`XYf`@YmYb`g]Y\`h
g]W\`a ]h`Yf\`YV`]W\Ya `K ]XYfghUbX`j cb`GY]hYb`XYf`A ]h[ `]YXghUUhYb
_cbZfcbh]Yfh""`b`XYb`YhnhYb`HU[Yb`\UVYb`FYW\YfW\Yb`XYf
8Yi hgW\Yb`DfYggY!5[ Ybhi f`Ui Z[YnY][hž`XUgg`a Y\`f`U`g`X]Y`<`A`ZhY
XYf`9I !FY[ ]Yfi b[ Yb`YX][`]W\`a `Abb`]WY`?UbX]XUhYb`Z0f`X]Y
ni _0bZh][Yb`?ca a ]ggUfY`j cf[YgW\`U[ Yb`\Uh""8]Yg`\_0bbhY`XUni
Z0\Ybž`XUgg`XUg`bYi`Y`?c`Y[]i a`ni`Yhk`U`nk`Y]`8f]hY`b`Ui`g
A `AbbYfb`VYghY\`hž`cVkc`\`XYf`XYfnY]h][ Y`GhUbX`]a`a`Yf\]b`%&`j`cb
&+`?ca a ]gg]cbga ]h[ `]YXYfb`U`g`k`Y]V`]W\`Ui`gk`Y]gh"

I fgi `U'j cb`XYf`@YmYbž`X]Y`]a`i`ž`]`k ]YXYf[ Yk`A`\`h`k`i`fXYž`\`Uh`X]Y
GhUUhg!`i`b`X`FY[]Yfi b[gW\YZg`XYf`9I`XUfi`a`i`[YVYhYbž`Y]bY
Ui`g[ Yk`c[YbY; YgW\`YW\hYfj`YfhY]i`b[ `ni`i`[Yk`A`\`f`Y]ghYbž`]bXYa
gck`c`\`A`AbbYf`U`g`Ui`W\`i: fUi`Yb`bca ]b]Yfh`k`YfXYb""8]YgY`6]hY
k`i`fXY`YXcW\`bi`f`j`cb`k`Yb][ Yb`@`AbXYf`Yfbgh[Ybca`a`Yb""@`AbXYf
k]Y`i: fUb`_fY]W\`ž`i`b[ Ufb`i`bX`@Yh`UbX`\UVYb`VYghY\`YbXY
a `Abb`]WY`?ca a ]ggUfY`YfbYi`h`bca]b]Yfhž`c`bY`Y]bY`k`Y]V`]W\Y
9f[`Abni`b[`j`cfni`bY\`a`Yb""Gc`k`]fX`i: fUb`\_fY]W\`j`cfUi`gg]W\`h]W\`XYb
XYfnY]h][Yb`6]bbYba`Uf`\_h`ca`a ]ggUf`H\]Yffmi`6fYhcb`]bg`FYbbYb
gW\]W\Ybž`k`A`\fYbX`i`b[ Ufb`C`j`Yf`J`Uf\`Y`m]i`bX`@Yh`UbX`J`U`X]g
8ca`Vfcj`g_]g`bca]b]YfYb"

F YW h`]W Y `5gdY_hY `i bX `dc `]h]gW Y `8 mbUa]_

9]b`nybhfU`Yg`DfcV`Ya `]gh`X]Y`ZY`\`YbXY`fYW h`]W Y `J YfdZ]W hi b[
Z0f`X]Y`A]h[`]YXghUUhYbž`XYf`5i ZcfxYfi b[ `j cb`j cb`XYf`@YmYb
bUW ni _ca a Yb" `a `9I !J YfhfU[`k ]fX`nk Uf[YZcfxYfhž`XUgg`XUg
XYa c[fUZ]gW Y `i bX `[Yc[fUZ]gW Y `GdY\_hfi a `XYf`A ]h[ `]YXghUUhYb
UV[YV]`XYh`k]fXž`YXcW `Z]bXYh`g]W `Y]b`< ]bk Y]g`Ui ZY]bY
; YgW `YW hYfdUf]h`h" `8 ]Yg`VYXYi hYhž`XUgg`j cb`XYf`@YmYb `Yhnh]W
k Yb][`8 fi W\_`Ui Z`X]Y`FY[]Yfi b[Yb`Ui g0VYb`_Ubbž`]\fY
Bca]b]Yfi b[Yb`ni `ÀbXYfbž`k Ug`]\fY`Dcg]h]cb`Yf`YV`]W `gW k `ÀW h"

8]Y`VYj c fghY`YbXY`BYi VYgYhni b[ `XYf`9I !?ca a ]gg]cb`ghY`h
Y]bYb`YbhgW Y]XYbXYb`A ca Ybh`Z0f`X]Y`dc`]h]gW Y `@UbXgW UZh`XYf
I b]cb`XUf" `J cb`XYf`@YmYb`]gh`XUfUi ZUb[Yk]YgYbž`XUgg`X]Y
A]h[`]YXghUUhYb`]`fY`9bhgW Y]Xi b[Yb`gW bY``0VYfUfVY]hYbž`i a
XUg`Ub[ YghfYVhY`; `Y]W [ Yk ]W h`ni `YffY]W Yb" `K `À`fYbX`X]Y
U_hi Y`Yb`Bca]b]Yfi b[Yb`bcW `cZYb`g]bXž`_0bbhY`g]Y`h`YcFYh]gW
j Yfgi W Ybž`8 fi W\_`Ui gni 0VYbž`]bXYa `g]Y`XYb`@ÀbXYfb
[Y[YVYbYbZU`g`j c fhY`]`UZhYfY`FYggc fhg`Z0f`]`fY`k Y]V`]W Yb
? UbX]XUh]bbYb`UbV]YhYh" `Gc`VYf]W hYhY`X]Y`~H]a Yg`cZ`A U`hU" `ž
XUgg`j cb`XYf`@YmYb`A U`hU`Ya dZc`\`Yb`\UVYž`X]Y`Ua h]YfYbXY
a U`hYg]gW Y`?ca a]ggUf]b`<Y`YbU`8U`]YfbYi hni `bca ]b]YfYbž`i a
]a `; Y[ Ybni [ `Y]b`UhhfU\_h]j YfYg`FYggc fh`ni `Yf`U`hYb"

F Ydi hUh]cbgf]g]_c `Z0f`X]Y `9I

8]Y`G]hi Uh]cb`_0bbhY`b]W h`bi f`Z0f`j cb`XYf`@YmYb`dYfg0b`]W
i bUb[YbY`a `k YfXYb" `8Yf`9I !FYW hgYI dYfhY`5`VYfhc`5`Ya Ubbc
VYhcbhž`XUgg`Y]b`j cb`A `ÀbYfb`Xca]b]YfhYg`?c`Y[]i a
a 0[`]W Yfk Y]gY`XYb`9]bZi gg`i bX`X]Y`5i hc f]h`h`XYf`Df`Ag]XYbh]b
XYf`9I !?ca a ]gg]cb`i bhYf[fUVYb`k 0fXY" `9f`f`h]j cb`XYf`@YmYb
XUni ž`]`fY`I bni Zf]YXYb`Y]h[Y[Yb0VYf`XYb`bUh]cbU`Yb
<Ui dhgh`XhYb`XYi h]W `ni `a UW Yb`i bX`g]Y`Ui Zni ZcfxYfbž`]\fY
Bca]b]Yfi b[Yb`ni `0VYfXYb`_Yb"

Ni g`Àh`]W `k Ufbh`Yfž`XUgg`gW k UW Y`a `Àb`]W Y`?UbX]XUhYb
a 0[`]W Yfk Y]gY`]a `9i fcd`À]gW Yb`DUf`Ua Ybh`Ui Z`K]XYfghUbX
ghc» Yb`\_0bbhYb" `Gc`hYb`X]YgY`b]W h`X]Y`bchk YbX][ Y`Ni gh]a a i b[

Yf\U`hYbž'g]bX`X]Y`F`Y[]Yfi b[Yb`[ Ynk i b[ Ybž`bYi Y`?UbX]XUhYb
j cfnigW`U[ Ybž`k Ug`XYb`5a hgUbhf]hh`XYf`bYi Yb`?ca a]gg]cb
j YfnÒ[Yfb`\_ÒbbhY"5b[ Yg]W`hg`XYf`[Ycdc`h]gW`Yb`F`Y`Yj Ubn`ni a
NY]hdi b_h`XYf`VYj c fghY`YbXYb`DfÀg]XYbhgW`UZhkg U\`b`XYb`I G5
_ÒbbhY`X]Yg`gW`k Yfk ]Y[ YbXY`c`[ Yb`bUW`g]W`n]Y`Yb"

8]Y`9I !?ca a ]gg]cbž`X]Y`fi bX`' &"\$\$\$`A ]hUfVY]hYf`i bhYfghY`h`g]bXž
gd]Y`h`Y]bY`nYbhfU`Y`F`c`Y`VY]`XYf`; YgYhn[YVi b[`i bX`XYf
, VYfk UW`i b[ `XYf`Yi fcdÀ]gW`Yb`J YfhfÀ[ Y"9g`V`Y]Vh`UVni k UfhYbž
cV`I fgi `U`j cb`XYf`@YmYb`X]Y`b`Òh][Yb`GW`f]hh`Y`Y]b`Y]hYb`_Ubbž`i a
X]Y`; `Y]W`ghY`i b[`XYf`; YgW`YW`hYf`]b`XYf`?ca a]gg]cb
g]W`Yfni ghY`Yb`i bX`[`Y]W`nY]h][`XYb`fYW`h]W`Yb`F`U`a Yb`X]YgYf
<YfUi gZcfXYfi b[`ni `fYgdY_h]YfYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY