

< Ubbcj Yf' - * 'i bhYf`Y[h'K c`ZgVi f[. '9]b
6`]W_ 'Ui Z`X]Y`GU]gcbj cfVYfY]hi b[

< Ubbcj Yf' - * 'j Yf`Yfh`a`HYghgd]Y`[Y[Yb`K c`ZgVi f['%.&"
HUXXY`A ca i`i` \ `hf]Zzh`b`XYf`nk Y]hYb`< U`VnY]h`HfU]bYf`@Y]h`
UbU`mg]Yfh"

< Ubbcj Yf' - * `V`Y]Vhj cb`XYf`FØW__Y`f`b`X]Y`6i bXYg`][U
a ca YbhUb`bcW`k Y]h`YbhZYfbh`'8]Y`FchYb`j Yf`cfYb`_Øfn`]W`j`\f
HYghgd]Y`[Y[Yb`XYb`J Z@K c`ZgVi f[`a`]h`%.&"`8]YgY`B]YXYf`U[Y` \ Uh
ZØf`X]Y`A UbbgW`UZh] cb`HfU]bYf`GhY`ZUb`@Y]h`Y]bY`VYgcbXYfY
8]a Ybg]cbž`XU`Yg`g]W`i a`X]Y`F`Y`j UbW`Y`ZØf`X]Y`j cf`Yf][Y
6Y[Y[bi b[` \ UbXY`hž`]b`XYf`< Ubbcj Yf' - * 'j cf`gYW`g`K c`W`Yb`bcW`
YfZc`[fY]W`a`]h` .&`[Yk`]bbYb`_cbbhY"

8 Ug`HYghgd]Y`ZUbX`]b`Y]bYf`]bhYbg]j Yb`5ha`cgd` \ `ÁfY`ghUhhž`]b`XYf`
K c`ZgVi f[`j cb`6Y[]bb`Ub`_`Uf`ØVYf`Y[Yb`k`Uf`" `ϕgVYgcbXYfY`X]Y
YfghY`< U`VnY]h`ghY`h`Y`X]Y`Gd]Y`Yf`j cb`< Ubbcj Yf' - * 'j cf`[fc» Y
< YfUi`gZcfXYfi`b[Yb`"8]Y`A UbbgW`UZh]Ui`g`B]YXYfgUW`gYb`_cbbhY
g]W`Y`XcW`]b`XYf`nk Y]hYb`< `À`ZhY`ghY][Yfb`i`bX`nY][hY`Y]b][Y
VYa`Yf`_Ybgk`YfhY`A ca`YbhY"

HfU]bYf!@Y]h`Ài » Yfh`g]W`ni`f`@Y]ghi`b[

8 Yf`HfU]bYf`j cb`< Ubbcj Yf' - * ž`GhY`ZUb`@Y]h`ž`VYgW`f]YV`X]Y
6Y[Y[bi b[`U`g`Y]bYb`[i`hYb`HYgh`ž`]b`XYa`X]Y`A UbbgW`UZh
k`]W`h][Y`9f`_Ybbhb]ggY`gUa`a`Yb`_cbbhY`"9f` \ cV` \ Yf] cf.
K c`ZgVi f[`k`Uf`Y]b`gY` \ f`ghUf`_Yf`; Y[bYfž`XYf`i`bg]j`cf`U`Ya`]b`XYf`
YfghYb`< `À`ZhY`j`cf`5i`Z[UVYb`[YghY`h`U`h` `W`V]b` \]b`i`bX`
 \ Yf[Yf]ggYbž`k`Y`]k`]f`Y]b][Y`[i`hY`A ca`YbhY` \ UhYb`"5VYf`]a`a`Yf`
XUbbž`k`Ybb`k`]f`b]W`h`U`_h]j`k`UfYbž`k`i`fXY`Yg`d`fcV`Ya`Uh]gW`" `8]Y
5ba`Yf`_i`b[`XYg`HfU]bYf`g`i`bhYfghY]W`h`X]Y`B`chk`YbX][_Y]h`ZØf`X]Y

Gd]Y`Yfž`\fY`@Y]ghi b[` _cbghUbh'ni `j YfVYggYfb`i bX`_`UfYf`]b`]\fYb
5_h]cbYb`ni `gY]b"

8]Y`_ÖfdYf`]W\Y`DfÅgYbn`i bX`9bYf[]Y`j cb`K c`ZgVi f[`ZØ`fhYb
VYfY]hg`bUW\`ZØbZ`A]bi hYb`ni `Y]bYa `YfghYb`GW\cW`_ZØf`X]Y`- *Yf`
8Yf`Y\Ya U`][Y`B Uh]cbU`gd]Y`Yf`F]X`Y`6U`i `ØVYfk `À`h][hY`X]Y`]\b`Y
GY]hY`XYf`<Ubbcj YfUbYfž`i bX`x`cbUh\Ub`5_UY[VcV`]bi hnhY`X]Y
I bUW\hgUa _Y]h`]b`XYf`5Vk Y\`fž`i a `XUg`YfghY`Hcf`ni `Yfn]Y`Yb`" `b
XYf`), "A]bi hY`Yf`\Ö`hY`?Yj]b`6Y`fYbg`Ui Z`&.`\$`"8]Y`5Vk Y`f`j cb
<Ubbcj Yf`- *`k Uf`bUW`a Y`fYfYb`K YW\gY`b`]b`XYf`nk Y]hYb
<U`VnY]h`b]W\h`a Y`f`[YcfXbYhž`k Ug`K c`ZgVi f[`X]Y`; Y`Y[Yb\Y]h
[UVž`XYb`5b[f]Z`Xi fW\ni ZØ`fYb"

A ca i `i \ g`7ca YVUW`_]a `HYghgd]Y`

9]b`dcb]hj Yf`5gdY`_h`XYg`Gd]Y`g`k Uf`XUg`7ca YVUW`_j cb`HUXXY`
A ca i `i \ ž`XYf`Ub[Y`NY]h`]b`XYf`I &`i bX`Ui Z`XYf`6Ub`_j Yf`UffhY`
8Yf`&&!`Å`f][Y`F`YW\hgUi »Ybž`XYf`]b`XYb`Y`hnhYb`A`cbUhYb`_Ui a
Gd]Y`nY]h`VY`_Ua ž`Yfn]Y`hY`]b`XYf`, %`"A]bi hY`XUg`Y]bn][Y`Hcf`ZØf
- *`"B UW\`Y]bYa `ni bÅW\gh[YV`cW`_hYb`GW\i gg[Y`Ub[`Yg`]\a ž`XYb
6U`]]a `nk Y]hYb`J`Yfgi W\`]bg`]\b`Y`9W`_ni `VYZØfXYfb`"HfU]bYf`@Y]h`
`cVhY`XYb`9]bgUhn`j cb`A ca i `i \ `i bX`ZcfXYfhY`]b`Ui Zž`Ub`g]W\`ni
[`Ui VYb`i bX`k Y]hYf`8fi W`_Ui gni ØVYb"

Hfchn`XYf`B]YXYf`U[Y`nY][hY`<Ubbcj Yf`- *`Y]b][Y`[Y`i b[YbY
5b[f]ZYZ`"Gd]Y`Yf`k]Y`<mi b`↑`@Y`Yž`@Ufg;]bXcfZ`i bX`?`c`U`C`i XYbbY
_cbbhYb`g]W\`c`ZYZbg]j `dfÅgYbh]YfYb`i bX`\UhYb`7`UbW\Wbž`X]Y
YXcW\`b]W\h`ja `[Yk ØbgW\hYb`9f[YVb]g`a ØbXYhYb`"B [Ub`_Ua
j Yf[UV`]b`XYf`,)`"A]bi hY`X]Y`[fc»Y`; Y`Y[Yb\Y]hž`XYb`5i g[`Y]W\
ni a `&.`&`ni `Yfn]Y`Ybž`]bXYa `Yf`_bUdd`Ua `Hcf`j cfVY]gW\cgg"

8]Y`5i ZghY`i b[`j cb`<Ubbcj Yf`- *`i a ZUgghY`@Yc`K Y]b`_Ui Z]a `Hcf
i bX`Y]bY`5Vk Y`ffY]\Yž`X]Y`k `À`fYbX`XYg`Gd]Y`g`a Y`fZUW
i a [YghY`h`k i fXY`" `b`5Vk YgYb\Y]h`j cb`<U`ghYbVYf[ž`F`cb!`F`cVYfh
N]Y`Yfž`D\`]B`Yi a`Ubb`i bX`<Uj UfX`B]Y`gYb`k Uf`Yg`ZØf`X]Y`F`chYb
Y]bY`<YfUi gZcfXYfi b[ž`X]Y`8YZYbg]j ghfi _hi`f`ni `ghUV`]g]YfYb`
5i W\`VY]`K c`ZgVi f[`k Uf`Y]b`[Yd`UbhYg`7ca YVUW`_j cb`@`_Ug
Ba YW\Už`XYf`ni `Y`hnh`a]h`C`VYfgW\Yb`_Y`dfcV`Ya Yb`ni `Å`a`dZYb`

\UhhYž'b]W'h'a Ò[`]W" "GY]b'HfU]bYf'F U`d\` < UgYb\ØhhY`Yb'hgW]YX
g]Wž'\a `bcW`Yhk Ug'9f\c`i b[gnY]h'ni `[YVYb"

⇒ XYb`bÅW'ghYb`HU[Yb`k]fX`Yg`ZØf`DfÅg]XYbhYb`i bX`HfU]bYf
Yb'hgW]Y]XYbX`gY]bž`X]Y`@Y\ fYb`Ui`g`X]YgYf`HYghgd]Y`b]YXYf`U[Y`ni
n]Y\Yb`i bX`g]W`Ui ZX]Y`_ca`a`YbXYb`<YfUi`gZcfXYfi b[Yb
j`cfni`VYfY]hYb" < Ubbcj`Yf`-`*`a`i`gg`VYfY]h'gY]bž`i`a`i]b`XYf`bYi`Yb
GU]gcb]b`XYf`&"`6i`bXYg][`U`_cb`_i`ffYbnZÅ\][`ni`gY]b`i`bX`g]W`Ui`Z
X]Y`_f]h]gW]Yb`5gdY`_hY`XYf`HYUa`Y]ghi`b[`ni`_cbnYbhf]YfYb"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY