

A Uf_h_]fWÅ Y. '9fZf]gWÅ YbXYf'GWÅ i hnfUi a
]b'XYf'Gca a Yf\]hnY

8]Y'A Uf_h_]fWÅ Y'V]YhYh'k c\bi b[g'cgYb'A YbgWÅ Yb'b
<Ubbcj Yf'_cghYbZfY]Yg'A]bYfU'k UggYf'i bX'Y]bYb'_Ø\`Yb
GWÅ i hnfUi a 'j cf'<]hnY"

9]b' C fh'XYf'9fZf]gWÅ i b[]b'XYf'<]hnY

A]h'XYb'ghY][YbXYb'HYa dYfUhi fYb'k]fX'X]Y'A Uf_h_]fWÅ Y']b
<Ubbcj Yf'ni `Y]bYa 'i bj Yfn]WÅ hVUfYb'F ØW_ni [gcfh'ZØf'A YbgWÅ Ybž
X]Y'i bhYf'XYf'XfØW_YbXYb'<]hnY `Y]XYb" GhUXhgi dYf]bhYbXYbh
F U]bYf'A Ø`Yf!6fUbXYg'Yf'Ài hYfh'XUg'5b[YVch' '9g]gh'\Y]» "K]f
V]YhYb'Y]bYb'_Ø\`Yb'GWÅ i hnfUi a 'i bX'K UggYf'ni '9fZf]gWÅ i b['ZØf
X]Y'A YbgWÅ Ybž'XYbYb'X]Y'<]hnY'Ua 'a Y]ghYb'ni gYhnh"

2 ZZbi b[gnY]hYb'XYf'A Uf_h_]fWÅ Y'ZØf
6YXØfZh][Y

8]Y'A Uf_h_]fWÅ Y'\Uh'g]WÅ 'XUni 'YbhgWÅ `cggYbž'\fY'F Ài a Y'Ui WÅ 'U`g
9f\c'i b[gcfh'ZØf'<]hnY[Yd`U[hY'ni 'ØZbYb" <]Yf'g]bX'X]Y
_cb_fYhYb'2 ZZbi b[gnY]hYb.

- A cbhU[g'V]g'ZfY]hU[g'j cb'%'I \f'V]g'%, 'I \fž
- GUa ghU[g'j cb'%'I \f'V]g'%'+" \$'I \fž
- Gck]Y'gcbbhU[g'j cb'- "' \$'I \f'V]g'%, 'I \f"

⇒ X]YgYb'NY]hYb'ghY\Yb'XYb'6Ygi WÅ Yfb'_cghYb'cgY
A]bYfU'k UggYfZUgWÅ Yb'ni f'J YfZØ[i b[ž'gc`Ub[Y'XYf'J cffUhfY]WÅ h"
8]Yg'gh'VYgcbXYfg'k]WÅ h[ž'XU'X]Y'<]hnY'Ài » Yfgh'VY`UghYbX'gY]b
_Ubb'i bX'Ui gfY]WÅ YbXY':`Øgg][_Y]hgUi ZbU\ a Y'ZØf'X]Y'; Ygi bX\Y]h
YbhgWÅ Y]XYbX']gh"

8]Y `VYgc bXYfY `5 fW\]hY _hi f`XYf`A Uf_h_]fW\ Y

9]b`k Y]hYfYf`J cfhY]`XYf`A Uf_h_]fW\ Y`]gh`]\fY`6Ui k Y]gY``A]h
A Ui Yfbž`X]Y`Ub`Y]b][Yb`GhY``Yb`V]g`ni`ZØbZ`A YhYf`X]W_g]bXž`V]YhYh
XUg`; YVÀi XY`b]W\h`bi f`Y]bY`Ub[YbY\`a Y`HYa dYfUhi fž`gc bXYfb
Z b[]Yfh`Ui W\`U`g`GW\i hn\ØhhY`[Y[Yb`X]Y`YI hfYa Yb
K YhhYfVYX]b[i b[Yb``8]Y`X]W_Yb`A Ui Yfb`hfU[Yb`Yf\YV`]W\`ni f
?Ø\`i b[`XYf`ϕbYb fÀi a Y`VY]ž`k Ug`k À\`fYbX`XYf`\Y]» Yb`A cbUHY
VYgcbXYfg`j cfhY]`\UZh`]gh`

6YXYi hi b[`ZØf`X]Y` ; Ya Y]bgW\ UZh

8]YgYg`5b[YVch`XYf`A Uf_h_]fW\ Y`]gh`b]W\h`bi f`Y]bY`_i fnZf]gh][Y
A U» bU\`a Y`[Y[Yb`X]Y`Gca a Yf\]hnYž`gc bXYfb`nY][h`Ui W\`Y]b Y
[Ub n\`Y]h`]W\Y`I bhYfghØhni b[`XYf` ; Ya Y]bgW\ UZh``ϕXYa `X]Y
?]fW\ Yb[Ya Y]bXY`]\fYb`F Ui a `i bX`]\fY`F Yggci fW\ b`ni f
J YfZØ[i b[`ghY``hž`hfÀ[h`g]Y`XUni `VY]ž`XUg`K c`\`VYZ]bXYb`XYf
A YbgW\ Yb`]b`XYf`I a [YVi b[`ni`ZØfXYfb``Gc`W\Y`ϕ]h]Uh]j Yb
_ØbbYb`Y]bYb`[fc» Yb`I bhYfgW\]YX`]a `@YVYb`XYf`6YhfcZZYbYb
a UW\ Yb`i bX`ghfYVYb`XUbUW\ ž`gc n]U`Y`ϕc`Uh]cb`]b`gW\ k]Yf][Yb
NY]hYb`ni`fYXi n]YfYb`

8]Y`A Uf_h_]fW\ Y`k]fX`gca]h`ni`Y]bYa`Gma Vc`ZØf`A]h[YZØ\`i bX
; Ya Y]bgW\ UZhg[YZØ\`ž`]b`Y]bYf`NY]hž`]b`XYf`j]Y`Y`A YbgW\ Yb`Ui Z
<]ZY`Ub[Yk]YgYb`g]bX`

fU YfØZZYbh`]W\h`Ua`%&``5i [i gh`&\$&(Ł

8YhU]`g

6Ygi W\ Yb`G]Y`i bg`Ui Z.`b!U["XY