

J Yf`Y hnhY`? Ud]hÅb]b`5`YI UbXfU`Dcdd`ZY\`h  
]a`Y hnhYb`C`ma`d]U!< ÅfhYhYgh

? Ud]hÅb]b`5`YI UbXfU`Dcdd`k`j]fX`j`cfUi`gg]WÅh`]WÅ`b]WÅh`[`Y`[`Yb`  
^`ghYffY]WÅ`UbhfYhYb`!`6i`bXYghfU]bYf`<fi`VYgWÅ`Yf`\_`Åfh`X]Y`  
<]bhYf[`fØbXY``C`ma`d]U!J`cfVYfY]hi`b[`Yb`]a`:`c`\_`i`g``K`\c`.  
5`YI UbXfU`Dcdd`ž`<cfgh`<fi`VYgWÅ``K`\Uh`Dcdd!9]bgUhn`  
[`Y`[`Yb`^`ghYffY]WÅ`b]WÅh`[`Yd`Ubh``K`\Yb`,`@YhnhYf`C`ma`d]U!  
<ÅfhYhYgh`XYf`XYi`hgWÅYb`:`i`»`VU`Yf]bbYb``K`\YfY`,`Gd]Y``]b`  
<Ubbcj`Yf``K`\m`J`Yfbi`bZhYbhgWÅY]Xi`b[`ž`J`cfVYfY]hi`b[`Yb`Ui`Z`  
C`ma`d]U``<ck`,`Dcdd`Ui`Z`XYf`6Ub`\_`ž`<Y`[`Yf]b[`,`[`YgWÅ`cbhž`  
Hcfk`UfhžfU[`Y`bcWÅ`cZZYb``

Dcdd`g`UVgYbWÅ`]b`h\Y`a`UhWÅ`U[`U]bgh`  
5i`ghf]U`bch`d`UbbYX`

7UdhU]b`5`YI UbXfU`Dcdd`]g`bchYI`dYWÅYX`hc`d`Um]b`h\Y`Ugh`  
C`ma`d]WÅYgh`cZh\Y`;`Yfa`Ub`k`ca`Yb`g`ZcchVU``hYUa`]b`<Ubbcj`Yf`  
U[`U]bgh`5i`ghf]U``H\Y`WÅUbWÅg`cZh\Y`ghf]\_Yf`d`Um]b[`,`]b`h\Y`  
9i`fcdYUb`7\Ua`d]cbg\]d`ei`U`]Z]Yf`cb`Hi`YgXUmif+.,\$\$`da`#5F8Ł`  
k`YfY`XYgWÅ]VYX`VmibUh]cbU`WŁUWÅ`<cfgh`<fi`VYgWÅ`Ug`WcgY`hc`  
nYfc`Uh`h\Y`a`ca`Ybh``

H\Y```!mYUf!c`X`Zfca`J`Z@K`c`ZgVi`f[`,`k`Ug`UVgYbh`]b`h\Y`\$!`XYZYUh`  
]b`WÅ`UbX`Xi`Y`hc`U`Zcch`]ff]hUh]cb`UbX`a`YUb`k`\]Y`hfU]bYX`k`]h`\Yf`  
Wi`V``<fi`VYgWÅ`\UX`dfYj`]ci`g`mighUhYX`h\Uh]h`k`Ug`U`XYW]g]cb`  
VUgYX`cb`fYUgcb``5WŁfX]b[`,`hc`8:6`]bZcfa`Uh]cbž`Dcdd`]g`]bXYXX`  
Z]h`Zcf`d`Um``

9j`Yfmh\]b[`,`]g`dfYdUfYX`Zcf`i`g`hc`hU`\_Y`Dcdd`]hc`h\Y`C`ma`d]WÅ`UbX`  
[`Yh`\Yf`]bh`hc`d`Zcfa`Vmih\Ybž`<fi`VYgWÅ`YI`d`U]bYX`Uh`h\Y`Z]bU`  
dfYgg`WŁbZYfYbWÅ``H\YfYZcfYž`]h`]g`bch`d`UbbYX`Zcf`\Yf`hc`d`Um]b`  
h\Y`Ugh`hYgh``G\Y`k`]ž`\ck`Yj`Yfž`VY`cb`h\Y`VYbWÅ`ž`h\Uh`g`Zcf`

gi fY"

H\Y`gUa Y`Udd`]Yg`hc`A Uf]bU`<Y[ Yf]b[ .`H\Y`XYZYbgY`W\]YZ`UbX  
Wi V`hYUa`a`UhY`cZ`Dcdd`\UX`fYW`b`m`fYW`j`YfYX`Zfca`U`WU`Z  
]b`↑`fm`Dcdd`]g`h\Y`Ugh`fYa`U]b]b[`; Yfa`Ub`d`UmY`f`k` \c`k` Ug`cb`h\Y  
Z]Y`X`Xi`f]b[`h\Y`[`c`X`hf]i`a`d`\]b`F]c`XY`↘bY]fc`]b`&\$%\*"

H\Y`; Yfa`Ub`k`ca`Yb`g`hYUa`k`]``\_]W`cZZ`U[`U]bgh`Zci`fh\!fUb`\_YX  
5i`ghfU`]U`cb`↗`m`&)`]b`A`UfgY`]Y`Uh`h\Y`Gi`a`a`Yf`; Ua`Yg``H\Y  
ch\Yf`[`fci`d`ghU[`Y`cddcbYb`hg`UfY`fYW`fX`K`cf`X`7i`d`W\Ua`d]cbg  
l`G5`fł`m`&,`Ł`U`gc`]b`A`UfgY`]Y`UbX`NUa`V]U`fł`m`%Ł`]b`GU]bh!  
¥h]YbbY"

<fi`VYgW\`Y`Zh`cdYb`h\Y`ei`Ygh]cb`cZ`k` \c`k`]``d`Um]b`[`cU`U[`U]bgh  
h\Y`5i`ghf]Ub`hYUa`" `F`Y[`i`Uf`[`cU`\_YYdYf`A`Yf`Y`; fc`a`g`k`Ug`]b`[`cU`  
]b`↗W`UbX``5bb!?Uhf]b`6Yf[`Yfž`k` \c`]gi`bXYf`W`bhfUW`h]b`h\Y`l`G5ž  
]g`U`gc`bca`]bUhYX`Zcf`h\Y`C`ma`d]Wg"

H\Y`bUh]cbU`W`UW\`UX`dYfj`]ci`g`m`bch`fYj`YU`YX`k` \c`k` Ug`h\Y  
XYZ]b]hY`W\c]W`Zcf`; fUbW``" `=j`Y`gU]X.`C`bW`Vch\`]bhYfbUh]cbU`  
a`UhW`Yg`UfY`cj`Yfž`k`Y`k`]``XYW]XY`k` \Uh`hc`Xcž`<fi`VYgW\`gU]X"

`B 5;

8YhU]`g

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY