

5`\_c\c`]g]YfhYf`5i hcZU\ fYf`ØVYfgW\`À[ h  
g]W\`]b`² \f]b[ Yb

DfYggYa ]hhY]i b[ `XYg`Dc`nY]dfÅg]X]i a g`<Y]`Vfcbb`ni  
J Yf\_Y\fgi bZÀ`Yb`]b`² \f]b[ Yb`i bX`6fYmZY`Xž`Y]bgW\`Y»`]W\`  
5`\_c\c`Y]bZi gg`i bX`NYi [ YbUi Zfi ZY"

&&"\$+"&\$&( ` `%&.%,

Dc`nY]dfÅg]X]i a `<Y]`Vfcbb

J Yf\_Y\fgi bZÀ`Y`]b`<Y]`Vfcbb.`9]b  
VYgcf[ b]gYffY[ YbXYg`D\`Àbca Yb

8]Y`Øb[ ghYb`J Yf\_Y\fgi bZÀ`Y`]b`XYf`FY[ ]cb`<Y]`Vfcbb`k YfZYb`Y]b  
@]W\h`Ui ZX]Y`; YZU\ fYb`XYg`GhfU»Ybj Yf\_Y\fgi bX`XYggYb`i c`[ Yb  
ZØf`X]Y`; Ya Y]bgW\UZh`6YgcbXYfg`Ui ZZÀ`][ `]gh`XYf`9]bZi gg`j cb  
5`\_c\c`ž`XYf`VY]`a Y\ fYfYb`XYf`Øb[ ghYb`J cfZÀ`Y  
a ]hj YfUbhk cfh]W\`k Uf"

5`\_c\c`Y]bZi gg`U`g`l bZU`i fgUW\ Y

6Y]Y]bYa `gdY\_hU\_i`ÀfYb`l bZU`i]b`² \f]b[ Yb`Ua`GcbbhU[ UVYbX  
k i fXY`XYf`5`\_c\c`dY[ Y`Y]bYg`&) !`À\ f][ Yb`i: U\ fYfg`ni a  
<Ui dh\Ya U`8Yf`A Ubbž`XYf`a ]h`ØVYf`&ž&`Dfca ]`Y`i bhYfk Y[ g  
k Ufž`gW\UZZh`Y`G`a ]hgY]bYa`HcmchU`b]W\h`bi fž`Xi fW\`Y]bYb  
?fY]gj Yf\_Y\f`ni`fUgYbž`gcbXYfb`dfU`h`Y`gW\`Y»`]W\`[ Y[ Yb`Y]bY  
GhfU»Yb`UhYfbY`i bX`ØVYfgW\`i [ `g]W\`"8Yf`J cfZU`ž`XYf`i a`\_i fn  
bUW\`&\$`l` \f`[ YgW\U\ž`YbXYhY`a ]h`XYa`i: U\ fnYi [ `Ui ZX`Ya`8UW\`  
i bX`XYa`i: U\ fYf`a ]h`Y]W\hYb`J Yf`Yhni b[ Yb"

8]Y`F`Y`Yj`Ubn`j`cb

J`Yf`\_`Y`\`fggW`i`hna`U»`bU`\`a`Y`b

8]YgY`J`cfZ`Ä`Y`i`bhYfghfY]W`Yb`X]Y`B`chk`YbX][`\_`Y]hj`Yfgh`Ä`f`\_`hYf`  
J`Yf`\_`Y`\`fggW`i`hna`U»`bU`\`a`Y`b`i`bX`Df`Ä`j`Ybh]cbgdfc[`fUa`a`Y`"8`Yf`  
YbhghUbXYbY` ;`YgUa`hgW`UXYb`VY]`X]YgYa`i`bZU`"VY`Äi`Zhig]W`Ui`Z`  
Yhk`U`%"\$`"\$`\$`\$`9i`fc`ž`k`Ug`X]Y`Z]bUbn]Y`Yb`:`c`[`Yb`gc`W`Yf`  
A`jgg[`YgW`]W`\_`Y`j`YfXYi`h]W`h`"8`UfØVYf`\]bUi`g`g]bX`Yg`X]Y`  
j`Yf`YmhYb`DYfgcbYbž`X]Y`c`Zi`ni`fØW`[`Y`UggYb`k`YfXYbž`k`Ybb`  
I`bZ`Ä`Y`Xi`fW`i`bj`YfbØbZh][`Yg`J`Yf`\`U`hYb`Ui`Z`XYf`GhfU»`Y`  
[`YgW`Y`Y`b`"

Ni`g`Ä`hn`]W`Y`J`cfZ`Ä`Y`Ua`i`[`\_`Y]W`Y`b

K`c`W`Y`b`Y`b`X`Y`

9]b`k`Y]hYfYf`i`bZU`"b`6`fY`hnZY`X`Ua`i`GUa`ghU[`j`cfa`]hhU[`ž`VY]`XYa`  
Y]b`i`&!`Ä`f][`Yf`i]b`Y]bYb`5`VV]Y[`Yj`cf[`Ub[`j`Yfk`]W`\_`Y`h`k`Ufž`ZØ`fhY`  
ni`GW`Ä`XYb`]b`<`Ø`Y`j`cb`fi`bX`&)"`\$`\$`\$`9i`fc`i`bX`nk`Y]`Y]W`h`  
j`Yf`YmhYb`:`U`\`fYfb`"8]Yg`nY][`hž`XUgg`:`Y`\`Yf`i]a`i`GhfU»`Ybj`Yf`\_`Y`\`f`  
b]W`h`bi`f`\`c`Y`?`cghYb`bUW`g]W`n]Y`Y`b`ž`gc`b`XYfb`Ui`W`  
dYfgØb`]W`Y`GW`]W`gU`Y`VY]b`hf`Ä`W`h][`Yb`"

I`bZ`Ä`Y`]a`i`Ni`g`Ua`a`Yb`\`Ub[`i`a`]h`ØVYf`\`Ø`\`hYf`  
;`YgW`k`]bX][`\_`Y]h`

8]Y`G]hi`Uh]cb`k`]fX`bcW`Xf]b[`]W`Yfž`k`Ybb`a`Ub`X]Y`J`Yf`Y`hni`b[`Yb`  
Y]bYf`&\$!`Ä`f][`Yb`A`chc`ffUXZU`\`fYf]b`VYhfUW`hYhž`X]Y`Ua`i`:`fY]hU[`  
VY]`DZYXY`VUW`gW`k`Yf`j`Yf`Y`mh`k`i`fXY`"G]Y`j`Yf`c`f`k`Ä`\`fYbX`Y]bYf`  
:`U`\`fh`X]Y`?`cb`hfc`Y`ØVYf`i]\`f`A`chc`ffUX`i`bX`ghØfnhY`j`cb`Y]bYf`  
6`ÖgW`i`b[`]8]Yg`j`YfXYi`h]W`hž`k`]Y`Yb`hgW`Y]XYbX`X]Y`6`YUW`hi`b[`  
j`cb`G]W`Yf`\`Y]hgj`cf`\_`Y`\`fi`b[`Yb`]ghž`i`a`i`XUg`F`]g]\_`c`j`cb`gc`W`  
hfU[`]gW`Yb`J`cfZ`Ä`Yb`ni`i`a`]b]a`]YfYb`"

Dc`nY]`gi`W`h`b`UW`NYi`[`Y`b

8]Y`Dc`nY]`\`Uh]b`U`Yb`:`Ä`Yb`i`a`i`A`]h\]ZY`Ui`g`XYf`6`Yj`Ø`\_`Yfi`b[`

[ YVYhYbži a 'k Y]hYfY' bZcfa Uh]cbYb'ni 'XYb'J cfZÄ`Yb'ni  
gUa a Y'b"6YgcbXYfg]a ' : U`XYg'l bZU`g]b'BYi YbghUXh'Ua  
?cWYfžVY]'XYa 'Y]b', VYf\c`a UbÖj Yf'Zc`[ YbgWk YfY': c`[ Yb  
\UhhYžk ]fX'XYf'i bVY\_UbbhY': U\Yf'Y]bYg'Ybh[ Y[ Yb\_ca a YbXYb  
: U\fnYi [ g'Xf]b[ YbX'[ YVYhYbž'g]W'ni 'a Y'XYbži a 'XYb  
9fa ]h'i b[ Yb'ni '\Y'ZYb"

: Un]h'i bX'5i gV`]W\_

8]Y'J cfZÄ`Y'XYf`YhnhYb'HU[ Y'fY[ Yb'ni f'8]g\_i gg]cb'ØVYf  
G]WYf\Y]h]a 'GhfU»Ybj Yf\_Y\ f'Ub"': Øf'5b[ Y\Øf][ Y'XYf  
[ Ya Y]bgWUZh]WYb' bZfUghfi \_hi f'i bX'J Yf\_Y\ fghY]'bY\ a Yf']gh'Yg  
k ]W'h][ Yfžj YfUbhk cfhi b[ gVYk i gghni '\UbXY'b'i bX'F]g]\_Yb'ni  
a ]b]a ]YfYb"8]Y'Dc`]nY]'k ]fX'k Y]hYf\]b'a ]h'<cWXXfi W\_[ Y[ Yb  
FØW\_ZÄ`Y'j cf[ Y\Yb'i bX'\cZhiUi ZX]Y'l bhYfghØhni b[ 'XYf  
6Yj Ö`\_Yfi b[ ži a 'X]Y'GhfU»Yb'g]WYfYf'ni 'a UWYb"

F ØW\_ZFU[ Yb'V]hhY'Ub.

Dc`]nY]dfÄg]X]i a '<Y]'Vfcbb  
HY'YZcb. Ž (- 'f\$Ł'+%' %:%%\$( !%\$%\$  
9!A U]'. :<9=@FCBB"DD"GHG"C94 dc`]nY]"Vk ``XY

Cf][ ]bU!7cbhYbhj cb. 'Dc`]nY]dfÄg]X]i a '<Y]'Vfcbbž'ØVYfa ]hhY'h  
Xi fW' bYk g'U\_hi Y`

' B5;

8YhU]`g

6Ygi WYb'G]Y'i bg'Ui Z.'b!U[ "XY