

9`hYfb`j`cb`8fc[YbUV\Àb[][Yb.
5i ghUi gW`]b`< YfZcfX` \ Yi hY`

9`hYfb`_ÒbbYb`]b`< YfZcfX`9fZU\fi b[Yb`ni
8fc[YbUV\Àb[][_Y]h`Ui ghUi gW`Yb" `ϕZcj YfUbgH`hi b[Yb.
A Uf_h\U`Y`/ Ua d`/J <Gž`%%!%' . ' \$`I` \f`i bX`% . ' \$`I` \f`

< YfZcfXž`8Yi hgW`UbX`!`9`hYfb`j`cb`Xfc[YbUV\Àb[][Yb`?]bXYfb
\UVYb` \ Yi hY`]b`< YfZcfX`X]Y` ; Y`Y[Yb` \ Y]hž`g]W`a`]h
; `Y]W[Yg]bbhYb`Ui gni hUi gW`Yb`8]Y`ϕ]h]Uh]j Y` : fU[9`hYfb`i`bX
X]Y`GY`Vgh\]ZY[fi ddY` ; fYbnYb`cg`U`UXYb`ni a`[Ya`Y]bgUa`Yb
; YgdF`W`Y]b" `ϕ`XYf`A Uf_h\U`Y`k`]fX`j`cb`%%.\$\$`V]g`%' . ' \$`I` \f`Y]b
GhUbX`Y]b[Yf]W`hYhž`k`c`6Yhfc`ZYbY`ϕZcfa`Uh]cbYb`i`bX
I`bhYfghØ`hni b[`Yf`U`hYb`_ÒbbYb`"

8Yf`HU[`YbXYh`a`]h`Y]bYf`8]g_i`gg]cbgfi`bXY`i`a`% . ' \$`I` \f`]b`XYf
J`c`_g\`c`W`gW`i`Yž`Ub`XYf`bYVYb`XYb`9`hYfb`Ui`W`6Yhfc`ZYbY`gck`]Y
J`YfhfYhYf`XYg`fY[]cbU`Yb`Gi`W`h\]ZY`gmghYa`g`hY]`bY`a`Yb`k`YfXYb`
9]b`k`]W`h[Yf`GW`f]hž`i`a`6Yhfc`ZYbYb`Y]bY`D`UhhZcfa`ni`V]YhYb
i`bX`i`bhYfghØ`hYbXY` ; YgdF`W`Y`ni`ZØfXYfb`":`Øf`a`Y`f
ϕZcfa`Uh]cbYbž`g]Y` \ Y`X]Y`U`_hi`Y`Y`6Yf]W`hYfghUhh`i`b[`Ui`Z
k`k`k`"fUX]c` \ YfZcfX`"XY"

8YhU]`g	
Cfh	< YfZcfXž`8Yi hgW`UbX

6Ygi W`Yb`G]Y`i`bg`Ui`Z`!U["XY