

I b[ Yk Ò\ b`]W\ Yg`HfY ZZY b. `GYI hfY ZZY b  
YbXYh`j cf`; Yf]W\ h`]b`6UX`CYmb\Ui gYb

⊕`6UX`CYmb\Ui gYb`\_Ua`Yg`ni`Y]bYf`JYf[ Yk U`h][ i b[ `Ui Z  
Y]bYa`GW\i`cZ`9]b`GYI hfY ZZY b`dYf`8Uh]b[ !5dd`YbXYhY`j cf  
; Yf]W\ h`

<YfZcfX#6UX`CYmb\Ui gYb

8]Y`; YZU\ fYb`j cb`8Uh]b[ !5ddg`ZØf  
> [ YbX`]W\ Y

⊕`6UX`CYmb\Ui gYb`YfY][ bYhY`g]W\`\_Øfn`]W\`Y]b`JcfZU`ž`XYf`X]Y  
6Ygcf[ b]g`ØVYf`X]Y`G]W\Yf\Y]h`j cb`> [ YbX`]W\Yb`ja`X][ ]hU`Yb  
FUi a`j Yfgh`Àf`\_h`U`h`9]bY`GW\Ø`Yf]b`k i fXYž`bUW\XYa`g]Y`ØVYf  
Y]bY`8Uh]b[ !5dd`Y]b`HfY ZZY b`j YfY]bVUfh`\UhYž`C dZYf`Y]bYg  
JYfVfYW\Ybg`Ui Z`Y]bYa`GW\i`[ Y`ÀbXY`"8]YgYf`JcfZU`ž`XYf`bi b`j cf  
; Yf]W\ h`]b`<YfZcfX`j Yf\UbXY`h`k ]fXž`k ]fZh`k ]W\ h][ Y`: fU[ Yb`ni f  
Bi hni b[ `j cb`gcn]U`Yb`A YX]Yb`i bX`8Uh]b[ !D`UhZcfa Yb`Xi fW\  
HYYbU[ Yf`Ui Z`

9]b`HfY ZZY b`a ]h`ZUhU`Yb`: c`[ Yb

8]Y`%) !`À\ f][ Y`GW\Ø`Yf]b`U`hY`Y]bYb`?cbhU`\_h`ØVYf`Y]bY`8Uh]b[ !  
5dd`[ Y`\_bØdZhi bX`hfUZ`g]W\`a ]h`X]YgYa`Ub`Y]bYa`ÒZYb`h`]W\Yb`Cfh  
`XYa`GW\i`cZ`K Ug`U`g`\Ufa`cgYg`HfY ZZY b`[ YXUW\h`k Ufž`YbXYhY  
]b`Y]bYa`GYI i U`j YfVfYW\Yb`"8]Yg`nY][ hž`k ]Y`[ YZÀ\ f`]W\`gc`W\Y  
D`UhZcfa Yb`gY]b`\_ØbbYb`i bX`k ]Y`Yb`hgW\Y]XYbX`Yg`]ghž`XUgg  
> [ YbX`]W\Y`ØVYf`X]Y`F ]g]\_Yb`Ui Z[ Y`\_`Àfh`k YfXYb`"9g`]gh`b]W\`h`bi f  
Y]bY`: fU[ Y`XYg`dYfgØb`]W\Yb`GW\i`hnYgž`gcbXYfb`Ui W\`Y]bY  
[ YgY`gW\UZh`]W\Y`JYfU`b`hk cfhi b[ ž`gc`W\Y`G]hi Uh]cbYb`ni  
j Yf\]bXYfb`

2 ZZYbh`jWk Y `8 ]g\_i gg]cb `ØVYf`X][ ]hU`Y  
G]Wk Yf\Y]h

8Yf: U``\Uh]b`XYf`c\_U`Yb`; Ya Y]bgWk UZh`Y]bY`VfY]hY`8 ]g\_i gg]cb  
Ub[ Yghc»Yb"9`hYfbž`@Y\`f`f`ÄZhY`i bX`đ [ YbXdgmWk`c`c[ Yb`Äi »Yfb  
g]Wk`VYgcf[ h`ØVYf`X]Y`i bni fY]WkYbXY`5i Z`Äfi b[ `XYf`đ [ YbX  
VYnØ[ `]Wk`g]WkYfYf`JYf\U`hYbgk Y]gYb`ja `hYfbYh"9g]gh  
i bYf`Ägg]Wk`ž`XUgg`GWk`i`Yb`i bX`9`hYfb`ni gUa`a`YbUfVY]hYbž`i a  
dfÄj Ybh]j Y`A U»bU\`a`Yb`ni`Yf[ fY]ZYb`i bX`đ [ YbX`]WkY`ØVYf  
a`Ø[ `]WkY`; YZU\`fYb`]b`X][ ]hU`Yb`F`Äi`a`Yb`ni`]bZcfa`]YfYb"  
K`cf\_g\`cdg`ØVYf`7mVYf!G]WkYf\Y]h`i bX`; YZU\`fYb`XYg`C`b`]bY!  
8UhYbg`k`YfXYb`U`g`b`ch`k`YbX][ `YfUWk`hYhž`i`a`X]Y`đ [ YbX`]WkY`ni  
gYbg]V`]g]YfYb"

8 ]Y `F c ``Y `XYf`F YWk hgd fYWk i b [

«a`i; Yf]Wk`h]b`<YfZc`fX`k`]fX`bi`b`ØVYf`XYb`J`cfZU``j`Yf\UbXY`hž`i`bX  
X]Y`2`ZZYbh`jWk`\_Y]h]j`YfZc`[`h`XYb`Dfc`nYgg`a`]h[`YgdUbbhYa  
hYfYggY"8Yf: U``\_`ØbbhY`dchYbn]Y``k`Y]hfY]WkYbXY`Y`bXYfi`b[`Yb  
]b`XYf`F`YWk`hgd`fYWk`i`b[`ni`f`J`YfUb`hk`cfhi`b[`j`cb`8Uh]b[`!  
D`UhhZcfa`Yb`b`UWk`g]Wk`n]Y\`Yb"9g`V`Y]Vh`ni`i`c`ZZYbž`XUgg`Ui`g  
X]YgYa`J`cfZU``b]Wk`h`bi`f`; YfYWk`h][`\_Y]h`ZØf`XUg`C`d`ZYf`Zc`[`hž  
gcbXYfb`Ui`Wk`J`YfVYggYfi`b[`Yb`]b`XYb`[`YgYhn[`YVYf]gWkYb  
A`U»bU\`a`Yb`ni`f`G]WkYf\Y]h]j`cb`A`]bXYf`Ä\`f][`Yb`]a`hYfbYh"8 ]Y  
8 ]g\_i gg]cb`i`a`X]Y`F`Y[`i`]Yfi`b[`gc`WkYf`5ddg`k`]fX`XUa`]h]b`Y]b  
bYi`Yg`@]Wk`h[`YfØW`h"

: Un]h. ; YZU\`fYb`Yf`\_YbbYb`i`bX`\`UbXY`b

8 ]YgYf`J`cfZU``j`YfXYi`h]Wk`h`X]Y`B`ch`k`YbX][`\_Y]h`ZØf`Y]bY`h]YZYfY  
5i`gY]bUbXYfgYhni`b[`a`]h`XYb`F`]g]\_Ybž`X]Y`]a`Ni`gUa`a`Yb\`Ub[`a`]h  
X][`]hU`Yb`?`cbhU`hYb`ghY\`Yb"đ [ YbX`]WkY`a`ØggYb`Yfa`i`h][`h  
k`YfXYbž`\_f]h]gWk`a`]h`C`b`]bY!`hYfU`h]cbYb`i`a`ni`[`Y\`Yb`i`bX`g]Wk  
XYf`; YZU\`fYb`VYk`i`ggh`ni`gY]bž`X]Y`X]YgY`a`]h`g]Wk`Vf]b[`Yb  
\_`ØbbYb"8i`fWk`5i`Z`Äfi`b[`i`bX`\_`UfY`?`ca`a`i`b]\_Uh]cb`\_Ubb`Y]bY  
g]WkYfYfY`i`a`[`YVi`b[`[`YgWk`UZZYb`k`YfXYbž`]b`XYf`g]Wk`i`bgYfY  
đ [ YbX`]WkYb`VYk`Y[`Yb`\_`ØbbYb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY