

6UfVcfU`? fY^W]\_cj U`g]Y[ h'ØVYffUgW X YbX  
]b`K ]a V`YXcb!: ]bU`Y

HgW YW ]b`? fY^W]\_cj U`[ Yk ]bbh`YfgHa U`g`K ]a V`YXcb`!  
6UfVcfU`? fY^W]\_cj U`\c`h'g]W`XYb`H]hY`[ Y[ Yb`]Jga ]bY  
DUc`]b]`]b`Y]bYa`dUW\_YbXYb`:]bU`Y""9fZU\ fYb`G]Y`a Y\ f`

6UfVcfU`? fY^W]\_cj U`gW fY]Vh'; YgW ]W hY`]b  
K ]a V`YXcb

8]Y`HYbb]gk Y`h`k i fXY`Ua`GcbbhU[ ]b`@cbXcb`NYi [ Y`Y]bYf  
gYbgUh]cbY`Yb`DfYa ]YfYž`U`g`X]Y`&, !Ä\ f][ Y`HgW YW ]b`6UfVcfU  
? fY^W]\_cj U`ni a`YfghYb`A U`K ]a V`YXcb`[ Yk Ubb`" `b`Y]bYa  
bYfj YbUi ZfY]VYbXYb`:]bU`Y`VYg]Y[ hY`g]Y`X]Y`[ `Y]W U`hf][ Y  
hU]YbYf]b`]Jga ]bY`DUc`]b]`a ]h`\*. &ž&.\*ž\*.( `i bX`g]W YfhY`g]W  
XUa ]h]`\fYb`nk Y]hYb`; fUbX!G`Ua !H]hY`ž`bUW XYa`g]Y`VYfY]hg`VY]  
XYb`:]fYbW`CdYb`]a`]J\ f`&\$&%`hf]i a`d\]Yfh`\UhY"

5i gk ]f\_i b[ Yb`Ui Z`X]Y`K Y`hfUb[ `]ghY`i bX`X]Y  
Ni \_i bZh

? fY^W]\_cj U`k ]fX`Xi fW`X]YgYb`G]Y[ `b]W h`bi f`i a [ YfYW bYh` ž&  
A ]`]cbYb`9i fc`DfY]g[ Y`X`Yf\ U`hYbž`gcbXYfb`Ui W`Ua`A cbhU[ `U`g  
bYi Y`Bi a a Yf`nY\ b`]b`X]Y`Hcd`HYb`XYf`K Y`hfUb[ `]ghY`Ui ZghY][ Yb`  
8]YgY`@Y]ghi b[ `a UW`hig]Y`b]W h`bi f`ni f`B UW`Zc`[ Yf]b`]\ fYf  
@UbXgZfUi`A Uf`\_YhU`J cbXfci gcj Už`gcbXYfb`YhUV`]Yfhig]Y`Ui W`U`g  
Y]bY`XYf`Z0\ fYbXYb`Gd]Y`Yf]bbYb`XYf`K Y`h`

, VYffUgW i b[ gg]Y[ `hfc hn`gW k ]Yf][ Yf  
5i g[ Ub[ g`U[ Y

8 Ug'5WxhY`Z]bU`Y`k Uf`VYfY]hg`Y]bY`Ybcfa Y`@Y]ghi b[ `Z0f  
?fY`W]\_cj Uz`X]Y`U`g`Bi a a Yf" %`XYf`GYhn`]ghY`Ui ZX]Y`Bi a a Yf  
g]YVYbž`DUc`]b]ž`hfUZ"8cWx`]\fY`9fZU`fi b[ `Ui ZXYa`7YbhfY`7ci fh  
]a`5``9b[ `UbX`@Uk b`HYbb]g`UbX`7fcei Yh`7`i V`nU`hY`g]Wx`Ui gž`XU  
g]Y`VYfY]hg`nk Y]8cddY`!`?cb`\_i ffYbnYb`[ Yk cbbYb`\"UhhY"\"`Δf  
hU`\_h]gWxYg`Gd]Y`i bX`]\fY`BYfj Ybgh`Åf`\_Y`k UfYb`Yb`hgWxY]XYbX`Z0f  
]\fYb`G]Y[ `]b`Y]bYa`Gd]Y`ž`XUg`j`]Y`Y`b]Wx`hj`cf`Yf[ YgU[ h`\"UhhYb"

## 9]b`\"Ufh`i a`\_`Àa`dZhYg`':`]bU`Y

DUc`]b]nY][`hY`g]Wx`U`g`k 0fx][`Y`;`Y[`bYf]bž`i bX`bUWx`Y]bYa`\"UfhYb  
?Ua`dZ`Ui ZVY]XYb`GY]hYb`\_cbbhY`g]Wx`?fY`W]\_cj U`gWx`]Y»`]Wx`a`]h  
Y]bYa`Yb`hgWxY]XYbXYb`6fYU`\_ni a`i`(.`'`i]a`Xf]hhYb`GUhn  
Xi`fWx`gYhnYb" `Hfchn`DUc`]b]g`8cddY`ZY`\"Yf`k Uf`Yg`Y]b`Yb[ Yg`A`Uhx  
V]g`ni a`GWx`i`ggž`XUg`X]Y`Ni`gWx`Ui`Yf`Ui`Z`XYf`[`UbnYb`K`Y`h]b`5hYa  
\"Y`h"

8Yf`G]Y[ `]`cb`?fY`W]\_cj U`VYXYi`hY`h`b]Wx`h`bi`f`Y]bY`dYfg`0b`]Wx`Y  
9ffi`b[`YbgWx`UZ`ž`gcbXYfb`Z0[`h`g]Wx`Ui`Wx`bU`h`c`g]b`Y]bY`GYf]Y`j`cb  
,`VYffUgWxi`b[`Yb`VY]`XYb`8Ua`Yb`]b`K`]a`V`Y`X`cb`Y]bž`U`g  
nU`h`fY]Wx`Y`:`Uj`cf]h]bbYb`Zf0`nY]h][`Ui`ggWx]YXYb"8]YgYf`9fZc`[ `]gh  
b]Wx`h`bi`f`Y]b`A`Y]`Yb`ghY]b`]b`?fY`W]\_cj`Ug`?`Uff]YfYž`gcbXYfb`Ui`Wx  
Y]b`Gma`Vc`\"Z0f`X]Y`i`bVYfYWxYbVUf`\_Y]h`i`bX`XYb`FY]n`XYg  
HYbb]ggdc`fhg"

·`·`B5;

8YhU]`g

6Ygi`Wx`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY