

: Y`gghi fn`VY]`C VYfghXcfZ. `K UbXYfYf  
\_ca a h`hfU[ ]gW` i a g`@YVYb

: Y`gghi fn`VY]`C VYfghXcfZ`ZcfXYfh`Y]b`@YVYb" `9]b`K UbXYfYf  
k i fXY`h`O`X`]W` j Yf`Yhnhž`k `À`fYbX`Y]b`I bk YhhYf`XUg` ; YV]Yh  
VYY]bhf`À`W`h][ hY"

9]b`hfU[ ]gW`Yf`J cfZU``YfgW`ØhYfhY`\_Øfn`]W`X]Y`F`Y[ ]cb  
C VYfghXcfZ`U`g`Y]b`K UbXYfYf`VY]`Y]bYa` : Y`gghi fn`i a g`@YVYb  
\_Ua` " `8Yf`J cfZU``k ]fZh`Y]b`GW`U[ `]W`h`Ui Z`X]Y` ; YZU`f`j`cb  
BUhi`fYfY][ b]ggYb`]b`U`d]bYb` ; YV]YhYbž`VYgcbXYfg`k `À`fYbX  
i b[ Øbgh][ Yf`K`YhhYfVYX]b[ i b[ Yb"

## 8Yf`J cfZU``

⊕`XYb`Zf`Ø`Yb`5VYbXghi`bXYbž`[ Y[ Yb`%+`" \$`I` \fž`k i fXY`XYf`Dc`nY]  
Y]b`gW`k YfYf`I bZU``[ Ya`Y`XYh`"9]b`K UbXYfYf`VYZUbX`g]W`Ui Z  
Y]bYa`DZUX`]a` ; YV]Yh`XYg` : Y``cfbgž`U`g`Y]b`hcb`bYbgW`k YfYf  
: Y`gV`c`W`\_j`ca` <Ub[ `gh`ØfnhY`i bX`Ui Z`XYb`K UbXYfk`Y[ `Z]Y`" `8Yf  
GhY]b`\_`Ya`a`h`X]Y`i b[ `ØW`\_]W`Y`DYfgcb`Y]b`i bX`\_Ubb`hf`chn  
gW`bY`Ya`"9]b[ fY]ZYb`XYf`F`Yhi b[ g\_f`À`ZhY`bi`f`bcW`h`ch[ YVcf[ Yb  
k YfXYb"

## K YhhYfVYX]b[ i b[ Yb`i bX`I bZU``i a gh`AbXY

Ni a`NY]hdi b`h`XYg`I bZU``g`nc[ `Y]b`I bk YhhYf`ØVYf`X]Y`F`Y[ ]cbž  
k Ug`a`Ö[ `]W`Yfk`Y]gY`ni f`⊕ghUV`]h`h`XYg` ; Y`AbXYg`VY]hfi [ " `⊕  
X]YgYa`Ni`gUa`a`Yb`Ub[ `]gh`Y`g`k ]W`h][ `ni`VYhcbYbž`XUgg`U`d]bY  
F`Y[ ]cbYb`k `À`fYbX`gc`W`Yf`K`YhhYf`U[ Yb`Y]b`Yf`Ø`h`Yg`F`g]\_c`ZØf  
BUhi`fYfY][ b]ggY`V]YhYb`"8Yf`Dc`nY]gd`fYW`Yf`Ai » YfhYž`XUgg`bc`W`  
i b`\_`Uf`gY]ž`c`V`XUg`I bk YhhYf`XYb` : Y`gghi fn`j`Yfi`fgW`h`h`Uh"

## 8 ]Y `F Y hhi b [ ga U» bU\ a Yb

9]b`UbXYfYf`K UbXYfYf`VYa Yf\_hY`XYb`J cfZU``i bX`U`Ufa ]YfhY  
i a [ Y\YbX`X]Y`F Y hhi b [ g\_fÅZhY""8]Y`9ffY]W\ VUf\_Y]h`XYg`I bZU``cfhYg  
k Uf`Xi fW`X]Y` [ Yc [ fUd\]gW`Yb` ; Y [ YVYb\Y]hYb`Y]b [ YgW`fÅb\_hž  
k Yg\U`V`gck c\`X]Y`Dc`nY]`U`g`Ui W`X]Y` : Yi Yfk Y\f`i bX`X]Y  
6Yf [ k UW`h`ZØf`X]Y`gdYn]Y``Yb`F Y hhi b [ ga U» bU\ a Yb`VYb`Øh][ h  
k i fXYb"

## 8 ]Y `5i gk ]f\_i b [ Yb `Ui Z`X]Y `; Ya Y]bgW\ UZh

8]YgYf`hfU [ ]gW`Y`J cfZU``\Uh`b]W`h`bi f`X]Y`i ba ]hhY`VUfYb  
6YhY]][ hYb`VYhfcZZYbž`gcbXYfb`k ]fZh`Ui W` : fU [ Yb`ni `XYb  
G]W`Yf\Y]hgj cf\_Y\fi b [ Yb`ZØf`K UbXYfYf`]b`X]YgYa `VY`]YVhYb  
C i hXccf! ; YV]Yh`Ui Z`C VYfghXcfZn]Y\h] ]Y`Y`B Uhi fZFYi bXY`Ubž`X]Y  
X]Y`VYY]bXfi W\_YbXYb`6Yf [ Y`Yf`YVYb`a `ØW`hYb""8cW`Yg`]ghj cb  
nYbhfU`Yf`6YXYi hi b [ ž`XUgg`gck c\`9]b\Y]a ]gW`Y`U`g`Ui W`  
Hci f]ghYb`g]W`X]Yf` ; YZU`fYb`VYk i ggh`g]bXž`X]Y`j cb`d`Øh`]W`Yb  
K YhhYfk YW`gY`b`i bX`bUhØf`]W`Yb`b`ghUV]`]h`hYb`Ui g [ Y\Yb  
\_ØbbYb"

## GW\ `i ggVYhfUW\ hi b [

8Yf`J Yf`i gh`Y]bYg`A YbgW`Yb`YVYb`]b`X]YgYf` : cfa `fY [ h`ni a  
B UW`XYb`\_Yb`Ub`ØVYf`X]Y`B chk YbX][ \_Y]h]j cb`dfÅj Yb]j Yb  
A U» bU\ a Yb`i bX`b`Zcfa Uh]cbg\_Ua dU [ bYbž`X]Y`K UbXYfYfb`Y`ZYb  
\_ØbbYbž`g]W`YfYfY`9bhgW`Y]Xi b [ Yb`ni `hfYZZYb""8]Y`HfUi Yf`i a `XYb  
J Yfi b [ `ØW`\_hYb`j YfV]bXYh`X]Y` ; Ya Y]bgW`UZh`]b`C VYfghXcfZ`i bX  
ZØfXYfh`XUg`6Yk i ggh`g]b`ZØf`X]Y`F ]g[\_Yb`XYf`B Uhi f""8]Y  
VYhfcZZYbYb`6Y\ØfXYb`ghY\Yb`j cf`XYf`<YfUi gZcfXYfi b [ ž`XUZØf`ni  
gcf [ Ybž`XUgg`gc`W`Y`J cfZÅ`Y`]b`Ni \_i bZh`a ]b]a ]Yfh`k YfXYb  
\_ØbbYb"

· · B 5 ;

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY