

: Ygh]j U`! < cWł g`i bX`!H]YZg. `K UW\_Yb`&\$&'  
VY[ Y]ghYfhž`B Uhi fY`C bY`\_Àa dZh

B UW\_XYa `K UW\_Yb!: Ygh]j U`&\$&' `ZfYi Yb`g]Wł : Ubg`Ui Z  
&\$&) žk À\fybX`B Uhi fY`C bY`i bhYf`YI hfYa Yb  
K YhhYfVYX]b[ i b[ Yb`h`h"

K UW\_Yb`i bX`B Uhi fY`C bY` \UVYb`]b`X]YgYa `š\fi bhYfgWł ]YX`]Wł Y  
9fZU\fi b[ Yb`[ Ya UWł hž`X]Y`XUg`K YhhYf`i bX`X]Y  
Cf[ Ub]gUh]cbgZÀ\[\_Y]h`Ui Z: Ygh]j U`g`a U» [ YV`]Wł`i bhYfghfY]Wł Yb`"  
=a `gWł`Ygk ][ !\c`ghY]b]gWł Yb`K UW\_Yb`ZY]YfhYb`< YUj m!A YhU`!: Ubg  
Ui g`U`Yf`K Y`h`Y]b`i bVYgWł k YfhYg`K cWł YbYbXYž`k À\fybX`X]Y  
6Ygi Wł Yf`XYg`9`Y\_hfc!`i bX`HYWł bc!` Ygh]j U`g`B Uhi fY`C bY`]a  
<i bgfØW`\_a ]h`Yf\YV`]Wł Yb`< YfUi gZcfXYfi b[ Yb`\_cbZfcbh]Yfh  
k i fXYb"

; `ØW`\_]Wł Yf`5i g[ Ub[ `]b`K UW\_Yb

8 Ug`" " "< YUj m!A YhU`!: Ygh]j U`]b`K UW\_Yb`[ ]b[ `YfZc`[ fY]Wł`ØVYf  
X]Y`6Ø\by`", VYf`, ) "\$\$\$`?UfhYb`k UfYb`V]bbYb`j ]YfY]b\U`V  
Ghi bXYb`Ui gj Yf`Ui Zhž`i bX`XUg`9j Ybh`\_cbbhY`c\by`[ fØ» YfY  
Nk ]gWł YbZÀ`Y`ghUhhZ]bXYb`"8 Yf`@Y]hYf`XYf`Dc`nY]X]fY\_h]cb`#nY\cY  
VYhcbhYž`XUgg`XUg`bYi Y`5bfY]gYgmgHya `a ]h`a Y\fyfYb`Fci hYb  
i bX`Y]bYa `ni gÀh`]Wł Yb`HU[ `ZØf`X]Y`5bfY]gY`XUg  
J Yf`\_Y\fga UbU[ Ya Ybh`Yf\YV`]Wł`j YfVYggYfh`\UVY`" 9g`[ UV  
\_Y]bYf`Y]`K UW\_Yb!: YY`]b[ `Ui Z`XYf`GhfU» Yž`k Y]`Yg`\_Y]bY`GhUi g  
a Y\f`[ UV žYf`\_ÀfhY`Yf`ghc`n`K À\fybX`XYg` Ygh]j U`g`VfUWł hYb  
6UbXg`k ]Y`?cfbž`5a cb`5a Ufh`i bX`X]Y`GWł fd]cbg`X]Y`A Yb[ Y`ni a  
: fYi Yb"

< YfUi gZcfXYfi b[ Yb`VY]a `B Uhi fY`C bY

æa ; Y[ YbgUhn`XUni `Yf`YVhY`BUhi fY`CbY`Ua`gY`VYb`K`cW`YbYbXY  
Y]bY`gW`k`]Yf][`Y`G]hi`Uh]cb`"5i`Z[ fi`bX`j`cb`GhUf`\_fY[ Yb`i`bX  
l`bk`YhhYfgW`ÅXYb`k`Uf`XYf`7Ua`d]b[ d`Uhn`ghUf`\_Y]b[ YgW`f`Åb`\_hž  
gcXUgg`bi`f`X]Y`<`Å`ZhY`ZØf`X]Y`6Ygi`W`Yf`bi`hnVUf`k`Uf`"8]Yg`ZØ`fhY  
XUni`ž`XUgg`Ua` :`fY]hU[ `Y]b`5b`fY]gYghc`d`j`Yf`Åb[`h`k`YfXYb  
a`i`gghY`"Hfcm`XYf`K`]Xf][`\_Y]hYb`ZUbXYb`g]W`fi`bX`)`\$`\$`\$`\$`  
: Ygh]j`U`VYgi`W`Yf`Y]bž`YXcW`\_`cbbhYb`Yhk`U`%`\$`\$`\$`\$`H]W`\_Yh]b`UVYf  
b]W`h`Ui`Zg` ;`Y`ÅbXY`\_`ca`a`Yb`"9]b`GdfYW`Yf`XYg`J`YfUbghU`hYfg  
Åi`»`YfhYž`XUgg`9i`hfYa`k`YhhYfYfY][`b]ggY`ni`f`bYi`Yb`B`cfa`U`]h`Åh  
k`YfXYb`i`bX`X]Y`Cf[`Ub]gUh]cb`]b`Ni`\_i`bZh`VYggYf`Ui`Zgc`W`Y  
;`Y[`YVYb`Y]hYb`j`cfVYfY]hYh`k`YfXYb`a`ØggY`"

## 9]bY`F`ØW`\_`Y`f`ni` `B`UW`ZfU[`Y`i`bX`D`Ubi`b[

: Ygh]j`U`VYgi`W`Yf`V`]W`\_Yb`VYfY]hg`Ui`ZX]Y`\_`ca`a`YbXYb``J`fY`":`Øf  
K`UW`\_Yb`&`\$`&)`ž`XUg`j`ca` ` ` \$`"`ž` `]`V]g`&`"5i` [`i`gh`ghUhh]bXYhž`k`YfXYb  
VYfY]hg`J`cfj`Yf`\_Ui`Zgd`ÅbY`[`YgW`a`]YXYh`"8]Y`H]W`\_Yhd`fY]gY`V`Y]VYb  
a`]h`" ` ` ` 9i`fc`[`Y]W`ž`i`bX`Yg`k`i`fXYb`F`Y[`Y`b`ZØf`ni`g`Åh`]W`Y  
;`YV`Ø`f`Yb`d`fc` :`U`fnYi` [`Y]b[`Y`ZØ`fh`"K`Å`f`Yb`XXYggYb`nY][`h`XYf  
9fZc`[`j`cb`K`UW`\_Yb`ž`XUgg`X]Y`B`UW`ZfU[`Y`b`UW` :`Ygh]j`U`g  
i`b[`YV`fc`W`Yb`]gh`"

## DfcV`Ya`Y`a`]h`9i`hfYa`k`YhhYf`i`bX`G]W`Yf`Y]h

8]Y`F`Ughgh`ÅhhY`XYg`BUhi`fY`CbY`k`]fX`Xi`fW`XUg`K`YhhYf`i`bX`X]Y  
<`YfUi`gZc`fXYfi`b[`Yb`VY]`XYf`Cf[`Ub]gUh]cb`Ui`ZX]Y`DfcVY`[`YghY`"h"  
8Ug`5i`ZY]bUbXYfhfYZZYb`j`cb`BUhi`f[`Yk`U`hYb`i`bX  
g]W`Yf`Y]h]hg`fY`Yj`UbhYb`J`cfZ`Å`Yb`ž`k`]Y`XYa`6`fUbX`Y]bYg  
A`YfW`UbX]g]b[`!`NY`hYg`]b`K`UW`\_Yb`ž`XYf`XUg`i`a` `]Y[`YbXY` ;`YV]Yh  
[`YZ`Å`f`XYhYž`nY][`hž`XUgg`G]W`Yf`Y]h]hg`ZfU[`Yb`i`bX  
K`YhhYfVYX]b[`i`b[`Yb`]b`X]Y`D`Ubi`b[`j`cb` :`Ygh]j`U`g`Y]bZ]Y`»`Yb  
a`ØggYb`"8Yf`J`cfZU`" `]b`K`UW`\_Yb`ž`VY]`XYa`nk`Y]6Ygi`W`Yf`k`Y[`Yb  
fYW`hg`fUX]\_`U`Yf`DUfc`Yb`XUg` :`Ygh]j`U`j`Yf`UggYb`a`i`gghYb`ž`k`]fZh  
YVYbZU`g` :`fU[`Yb`ni`f`G]W`Yf`Y]h]i`bX`ni`a`9]bZi`gg`XYf  
:`Ygh]j`U`VYgi`W`Yf`Ui`ZX]Y` ;`Ya`Y]bgW`UZh`Ui`Z`"

æg[`YgUa`h`j`YfXYi`h]W`h`X]YgY` ;`Y[`Yb`ØVYfghY`"i`b[`XYf`VY]XYb  
:`Ygh]j`U`g`X]Y`K`]W`h][`\_Y]h`Y]bYg`[`i`h`Xi`fW`XUW`hYb`i`bX`ZYI`]V`Yb

J YfUbgH`hi b[ g\_cbnYdhgž`XUg'gck c\`Ui ZK YhhYf\_Udf]c`Yb`U`g  
Ui W`Ui Z]g]W`Yf\Y]hghYW`b]gW`Y`<YfUi gZcfXYfi b[ Yb`fYU[ ]YfYb  
\_Ubb"8]Y`Ygh]j U`VYgi W`Yf`i bX`J YfUbgH`hYf`a ØggYb`[ Ya Y]bgUa  
`YfbYbž`i a`X]Y`\_ca a YbXYb`9j Ybhg`ni`j YfVYggYfb`i bX`Ui Z`X]Y  
; Y[ YVYb\Y]hYb`UbdUggYb`ni`\_ÖbbYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY