

@Ycb`8fU]gU]h`. `F Y\_c fXj YfhfU[ `i bX  
< cZZbi b[ `Ui Z`XYb`GhUb`Ym`7i d`]b  
9Xa cbhcb

@Ycb`8fU]gU]h`i bhYfgW fY]Vh`Y]bYb`F Y\_c fXj YfhfU[ `ØVYf`%%&  
A ]`]cbYb`8c`Uf`V]g`&\$' ` `VY]`XYb`9Xa cbhcb`C`]Yfg`i bX  
V`Y]Vh`Y]b`HcdghUf`XYf`B < @'

8Yf`XYi hgW`Y`9]g\cW\_Ym`GhUf`@Ycb`8fU]gU]h`\Uh`Y]bYb  
VYY]bXfi W\_YbXYb`bYi Yb`J YfhfU[ `]b`XYf`B < @i bhYfnY]W`bYhž`XYf  
X]Y`Gdcfhk`Y`h]b`5i ZfY[ i b[ `j YfgYhnh`8Yf`&, !`Å\`f][ Y`j Yf`Åb[ Yfh  
gY]bYb`VYghY`YbXYb`J YfhfU[ `a`h`XYb`9Xa cbhcb`C`]Yfg`i a`UW`h  
k Y]hYfY`š\`fYž`k`cXi`fW`Yf`UV`gcZcfh`Xi`fW`gW`b]h]W`%(`A` ]`]cbYb  
8c`Uf`dfc`š\`f`j`YfX]YbYb`k`]fX`"8]Yg`a`UW`h]`b`Ui`h  
A`YX]YbVYf]W`hYb`ni`a`VYghVYnU`hYb`9]g\cW\_Ymgd]Y`Yf`k`Y`hk`Y]h"  
6]g\Yf`U[ `X]YgYf`H]hY`]b`XYb`<`ÅbXYb`j`cb`5i`ghcb`A`Uh\`Yk`g`j`cb  
XYb`Hcfc`bhc`A`Ud`Y`@YUz`gž`XYf`Å\`f]W`%`ž&)`A` ]`]cbYb`8c`Uf  
Y]bb]a`a`h"

8fU]gU]h`Åi`»`YfhY`g]W`XUni`YfZfYi`hi`bX`VYhcbhY`. `9g`k`Uf`ZØf`a`]W`  
j`cb`5b`ZUb[ `Ub`\_`Ufž`XUgg`]W`[`YfbY`]b`9Xa cbhcb`V`Y]VYb`k`ØfXY"  
Hfchn`XYf`HUhgUW`Yž`XUgg`Yf`a`]h`XYb`C`]Yfg`V]g`Ub[ `Y]bYb`GhUb`Ym  
7i`d`[`Yk`cbbYb`\`Uhž`V`Y]Vh`XYf`[`YVØfh][`Y`?`Ò`bYf`cdh]a`]gh]gW`" `š  
XYf`YhnhYb`GU]gcb`gW`Y]hYfhY`gY]b`HYUa`Yfgh]a` `:]bU`Y`[`Y[`Yb`X]Y  
7U[`Ufm:`Ua`Yg`"8]Y`@Y]XYbgW`UZh`i`bX`I`bhYfghØhni`b[`XYf`:`Ubg`]b  
9Xa cbhcb`gW`Y]bYb`Y]bY`Yb`hgW`Y]XYbXY`F`c`Y`VY]`8fU]gU]h`g  
9bhgW`Y]Xi`b[`ni`gd]Y`Yb`" `8]Y`GhUXh`YVh`i`bX`]YVh`9]g\cW\_Ym`"8]Y  
I`bhYfghØhni`b[`XYf`:`Ubg`]gh`Ui`»`Yf[`Yk`Ò\`b`]W`ž`ZØ[`hY`Yf`\]bni`"

9]b`A`Y]`Yb`ghY]b`ZØf`X]Y`9Xa cbhcb`C`]Yfg

8]Y`I`bhYfgW`f]Zh`j`cb`8fU]gU]h`k`]fX`j`cb`j`]Y`Yb`U`g`\]ghcf]gW`Yf

A ca Ybh'Z0f'X]Y'9Xa cbhcb'C]'Yfg'Ub[ YgY\Yb"GhUbg'6ck a UbžXYf  
; YbYfU'a UbU[ Yf'XYf'C]'Yfgž\_ca a Ybh]YfhY'XYb'8YU'a ]h'XYb  
K cfhYb.' 8]Yg']gh'Y]b'\]ghcf]gWYf'HU[ 'Z0f'X]Y'9Xa cbhcb'C]'Yfg"  
@Ycbg'9b[ U[ Ya Ybh'Z0f'i bgYf'HYUa ž'i bgYfY'GhUXhi bX'X]Y'C]'Yfg!  
: Ubg'Ui ZXYf'[ UbnYb'K Y'h\_Ubb'[ Uf'b]W'h\cW' [ Ybi [   
Y]b[ YgW'Àhnh'k YfXYb" '9f'\cV'Ui W'\Yfj cfž'XUgg'8fU]gU]h'g  
K i bgW'žY]bYb'GhUb'Ym'7i d!H]hY'bUW'9Xa cbhcb'ni '\c'Ybž]a  
A ]hY'di b\_h'U''gY]bYf'5bgfYb[ i b[ Yb'ghY\Yž'gck c'\Ui ZU'g'Ui W  
bYVYb'XYa '9]g"

8fU]gU]h' [ ]h'b]W'h'bi f'U'g'VYghYf'Gd]Y'Yf'gY]bYg'HYUa gž'gcbXYfb  
\Uh'Ui W' ]b'gY]bYf'V]g\Yf][ Yb'?Uff]YfY'nU'\fY]WY'FY\_cfXY  
Ui Z[ YghY''h"9f'k i fXY'&\$%( 'U'g'Xf]hYf'Gd]Y'Yf'gY]bYg'X\ f[ Ub[ g  
[ YXfUZhYhi bX'\Uh'gY]hXYa ' ]b'Z0bZGd]Y'nY]hYb'a Y\ f'U'g'%%\$  
Gw'fYfdi b\_hY'dfc'GU]gcb'Yfn]Y'h'8fY]a U'Yfn]Y'hY'Yf']b'Y]bYf  
GU]gcb'0VYf') \$'HcfY'i bX'k i fXY'&\$&\$'U'g'VYghYf'Gw'fYf'XYf  
[ YgUa hYb'@[ U'Ui g[ YnY]W'bYh'B]W'h'ni 'j Yf[ YggYb.'9f'k i fXY  
Ui W'ni a 'k Yfhj c''ghYb'Gd]Y'Yf'XYf'B<@[ Yk À\h"

## F Y\_cfXY'i bX'5i gnY]W'bi b[ Yb

8]Y'@Y]ghi b[ gV]'Ubn'j cb'8fU]gU]h'']gh'Ui » Yf[ Yk 0\ b']W'. '5'g'YfghYf  
XYi hgWYf'Gd]Y'Yf']b'XYf'B<@\Uh'Yf'FY\_cfXY'Ui Z[ YghY''hž'X]Y  
ni j cf'i bYffY]W'h'k UfYb"'9f'k i fXY'Ui » YfXYa 'U'g'Gdcfh'Yf'XYg  
X\ fYg]b'8Yi hgW'UbX'Ui g[ YnY]W'bYhž'k Ug']\b'ni a 'nk Y]hYb  
A UbbgW'UZhgdcfh'Yf'bUW'8]f'\_Bck ]h'\_]a UW'hž'XYf'X]YgY'9\fi b[  
Yf\]Y'h''8fU]gU]h'g': À\][ \_Y]hYb'i bX'9b[ U[ Ya Ybh'\UVYb']\b'ni  
Y]bYf'GW'0ggY'Z][ i f]a 'XYi hgWYb'i bX']bhYfbUh]cbU'Yb'9]g\cW\_Ym  
[ Ya UW'h"

A ]h'X]YgYa 'bYi Yb'J YfhfU[ 'i bX'XYa ' \_UfYb'6Y\_Ybbhb]g'ni 'XYb  
C]'Yfg'k ]fX'8fU]gU]h'j cfUi gg]W'h]W'k Y]hYf\]b'Y]bY'nYbhfU'Y'F c''Y  
]b'XYf'B<@gd]Y'Yb"'8]Y'\_ca a YbXYb'X\ fY'\_0bbhYb'YbhgWY]XYbX  
XUZ0f'gY]bž'cV'Yf'XYb''Ub[ 'YfgY\bhYb'GhUb'Ym'7i d']b'gY]bYb  
<ÀbXYb'\U'hYb'\_Ubb": Ubg]b'9Xa cbhcb'i bX'k Y'hk Y]h'\cZZYbž  
XUgg'XYf'J YfhfU[ gUVgW'i gg'a Y\ f'U'g'bi f'Y]b'Z]bUbn]Y''Yg  
9b[ U[ Ya Ybh]gh' j ]Y'a Y\ f'\_0bbhY'Yg'XYf'5bghc» 'Z0f'bYi Y  
9fZc`[ Y'XYg'HYUa g'gY]b"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY