

HY`Y[fUa !; fØbXYf`DUK Y`8i fck . 9fa]hh`i b[Yb`bUW\ : YghbU\ a Y`]b`DUf]g

DUK Y`8i fck ž; fØbXYf`j cb`HY`Y[fUa ž`k]fX`]b` : fUb`fY]W
j Yf\ Òfh"9f`ghY\`h`]a` J YfXUW\hž`VY]`Y[U`Yb`5_hj]h`hYb`b]W\h
Ui gfY]W\YbX`Y]bni [fY]ZYb"

8Yf`; fØbXYf`j cb`HY`Y[fUa ž`DUK Y`8i fck ž`k i fXY`Ua
GUa ghU[UVYbX`Ub`Y]bYa` :`i [\UZyb`]b`XYf`B`À`Y`j cb`DUf]g
ZYgh[Ybca`a` Yb`i`bX`ghY\`h`Yhni]a` :`c`_i`g`XYf`ZfUbnÒg]gW\Yb`ž`gh]n"
8]YgY`A`U»bU\`a`Y`_ca`a`h`b]W\h`ØVYffUgW\YbX`ž`XU`gW\cb``Àb[Yf
J`cfYfa`]hh`i`b[Yb`[Y[Yb`]\`b``Ui`ZYb"8]Y`GhUUhgUb`k`U`hgW\UZh
Yfa`]hh`Y`h`k`Y[Yb`gW\k`Yfk`]Y[YbXYf`J`cfk`ØfZY`ž`X]Y`j`cb
8fc[Yb\`UbXY`ž;`Y`X`k`ÀgW\Yž`6Yhfi`[`V]g`\`b`ni`?`]bXYga`]ggVfUi`W
fY]W\Yb`"Ni`XYa`k`]fX`]\`a`Y]bY`a`Ub[Y`bXY`?`ccdYfUh]cb`a`]h`XYb
ni`gh`ÀbX][Yb`6Y\`ÒfXYb`VY]`fYW\h`]W\`Yf`Ui`VhYb`5V\`Òfa`U»bU\`a`Yb
j`cf[Yk`cfZYb"

5b[Yg]W\hg`XYf`GW`k`YfY`XYf`J`cfk`ØfZY`]gh`Yg`a`Ò[`]W\ž`XUgg`bUW
XYa`J`Yf\`Òf`Y]b`9fa`]hh`i`b[gj`YfZU\`fYb`Y]b[Y`Y]h`h`k`]fX"9]bY
gc`W\Y`fYW\h`]W\Y`9b`h`k`]W`_i`b[`]_Òbb`h`Y`Yhni]W\`]b`Y]bYa
GhfUZdfcnYgg`YbXYb`ž`ZU`g`X]Y`6Y\`ÒfXY`[YbØ[YbX`6Yk`Y]gY`[Y[Yb
8i`fck`Z]bXYh"5bXYfbZU`g`_Òbb`h`XUg`J`YfZU\`fYb`U`YfX]b[g`Ui`W
Y]b[YghY`h`k`YfXYb"

<]bhYf[fØbXY`ni`f` : YghbU\`a`Y

8i`fck`ž`Y]b` :`fUb`_c!Fi`ggYž`k`Uf`j`cb`XYb`6Y\`ÒfXYb`[Ygi`W\h
k`cfXYb`i`bX`]gh`bi`b`gca`U`]Yb`j`cf`XYa`9fa`]hh`i`b[gf]W\hYf
YfgW\]YbYb"8]Y`ZfUbnÒg]gW\Yb`6Y\`ÒfXYb`ghUbXYb`i`bhYf`8fi`W`ž`XU
X]Y`D`UhhZcfa`HY`Y[fUa`]a`a`Yf`k`]YXYf`]b`XYf`?`f]h]_`ghY\`hž`b]W\h
Ui`gfY]W\YbX`[Y[Yb`]Y[U`Y`5_hj]]h`hYb`j`cfni`[Y\`Yb`"?`f]h]_Yf

k YfZYb`XYa`l bhYfbY\`a Yb`j cfž`XUgg`Yg`b]W\h`_cbgYei Ybh`[Ybi` [Y[Yb`<UggfYXY`i bX`UbXYfY`[YZ\`f]W\Y`_b\`U`hY`j cf[Y\`h`"8i fck gY`Vgh`\`UhhY`g]W\`V]g\`Yf`ghYhg`j YfhY]X][hi` bX`Yf`_`Àfhž`XUgg`X]Y D`UhhZcfa`i`b]W\hg`ni`j YfVYf[Yb`i`\`UVY"

b`Y]bYf`cZZ]n]Y``Yb`GhY``i b[bU\`a`Y`k`Y\`fhY`g]W\`HY`Y[fUa j`Y\`Ya`Ybh`[Y[Yb`X]Y`J`cfk`ØfZY``8]Y`l`bhYfbY\`a`YbgZØ\`fi`b[Yf``ÀfhYž`XUgg`U``Y`[Ø`h][Yb`F`Y[Y`b`i`bX`GhUbXUfXg`Y]b[Y\`U`hYb k`ØfXYb``G]Y`VYnY]W\`bYhYb`X]Y`J`cfghY``i b[ž`XUgg`Y]bY`D`UhhZcfa cXYf`\`f`6Yg]hnYf`ZØf`XYb`A`]ggVfUi`W\`XYg`8]YbghYg`Xi`fW\`8f]hnY j`YfUbhk`cfh]W\`[Ya`UW\`h`k`YfXYb`_`ÖbbYž`U`g`UVgi`fX`"8]YgY 5V[fYbni`b[`nY][hž`k`]Y`HY`Y[fUa`j`Yfgi`W\`hž`g]W\`j`cb`XYb gW\`k`Yfk`]Y[YbXYb`5bgW\`i`X][i`b[Yb`ni`X]ghUbn]YfYb"

8 Ug`fYW\`h]W\`Y`7\`Ucg`i`bX`X]Y`:`YghbU\`a`Y`j`cb`8i`fck`k`YfZYb`Y]b GW\`U[`]W\`h`Ui`Z`X]Y`<`YfUi`gZcfXYfi`b[Ybž`a`]h`XYbYb`a`cXYfbY ?ca`a`i`b]_`Uh]cbgd`UhhZcfa`Yb`_`cbZfcbh]Yfhg]bX``8]Y`6U`UbW\`nk`]gW\`Yb`XYf`K`U\`fi`b[`XYf`Df]j`Uhgd\`ÀfY`XYf`Bi`hnYf`i`bX`XYf 6Y`_`Àa`dZ`b[`]`Y[U`Yf`5`_h]j`]h`AhYb`V`Y]VhY]b`\`Y]_`Yg`H`Ya`Už`XUg b]W\`h`bi`f`]b`:`fUb`_`fY]W\`ž`gcbXYfb`k`Y`hk`Y]h`X]g`_`h]Yfh`k`]fX"

8]Y`9bhk`]W\`_`i`b[Yb`fi`bX`i`a`i`8i`fck`g`J`Yf\`UZh`i`b[`i`bX`X]Y 9fa`]h`hi`b[Yb`[Y[Yb`\`b`_`ÖbbhYb`b]W\`h`bi`f`5i`gk`]f`_`i`b[Yb`Ui`Z`X]Y Ni`_`i`bZ`hj`cb`HY`Y[fUa`i`\`UVYbž`gcbXYfb`Ui`W\`Ui`Z`X]Y`[YgUa`hY 6fUbW\`Y`XYf`gcn]U`Yb`A`YX]Yb``8]YgY`D`UhhZcfa`Yb`ghY\`Yb ni`bY\`a`YbX`]b`XYf`J`YfUbhk`cfh`i`b[ž`ZØf`G]W\`Yf\`Y]h`i`bX FYW\`ha`À»][`_Y]h`ni`gcf[Ybž`k`Ug`]b`XYf`\`Yi`h][Yb`NY]h`Y]bY`[fc»`Y <`YfUi`gZcfXYfi`b[`XUfghY`h`"Bi`hnYf`i`bX`9l`dYfhYb`VYcVUW\`hYb X]YgY`G]h`Uh]cb`[YgdUbbhž`k`À\`fYbX`X]Y`ž`gh]n`]b`:`fUb`_`fY]W\`i`\`fY 9f\`YVi`b[Yb`ZcfhgYhnh"

8YhU]`g

6Ygi`W\`Yb`G]Y`i`bg`Ui`Z`b`!U[`XY