J]Y`ZÄ`h][Yg`? i `hi fdfc[fUa a `]a `< YfbYf
NYbhfi a . `7ca YXmž`N]f_i g/ Ua d /`Hf]Vi hY!
G\ck g°

8 Ug`? I N`j b`< YfbY`dfÄgYbh]Yfh`UV`GYdhYa VYf`Y]b
UVk YWg`i b[ gfY]WYg`Dfc[fUa a `]a `]h`7ca YXmž`N]f_i g`i bX
Hf]Vi h!G\ck g"

B Yi Yg`Dfc[ fUa a `XYg`< YfbYf
? i `hi fnYbhfi a g`VY[Y]ghYfh`X]Y`7ca a i b]hm

J YfÖZZYbh]W h`A ]hk cW ž% (" \$, "&\$&( ` \$) .) *

8 Ug`< YfbYf`? i `hi fnYbhfi a ` \Uh`Y]b`Ui ZFY[YbXYg`bYi Yg`Dfc[fUa a
Ub[Y_ØbX][hž`XUg`UV`GYdhYa VYf`&\$&(`VY[ ]bbh`8]YgYg`j ]Y`ZÄ`h][Y
5b[YVch`n]Y`h`b]W h`bi f`Ui ZI bhYf\U`hi b[ž`gcbXYfb`Ui W`Ui ZX]Y
GhÄf_i b[`XYg`_i `hi fY`Yb`@YVYbg`i]b`XYf`FY[]cb"

J]Y`ZÄ`h][Y`J YfUbghU`hi b[Yb`cW_Yb
6Ygi WYf`Ub

8]Y`9fÖZZbi b[ `XYf`bYi Yb`GU]gcb`YfZc`[h`Ua `i`&\*"`GYdhYa VYf`a]h
Y]bYf`7ca YXmG\ck `XYg`VY`]YVhYb`?ca ]\_Yfg`æ\Ubb`?Øb][ " `8]Y
A]gW`i b[ `Ui g`@WYb`i bX`I bhYf\U`hi b[`k ]fX`Yfk UfhYhž`i a `Y]b
VfY]hYg`Di V`_i a `Ubni n]Y\Yb""`a `Bcj Ya VYf`Zc`[ h`XUbb`Y]b
UVgc`i hYg`<][\`][ \h`8]Y`N]f\_i gg\ck `5@=79ž`X]Y`a]h
UhYa VYfUi VYbXYf`5\_fcVUh]\_i bX`VYY]bXfi W_YbXYf
?cghØa XfUa Uhi f[]Y`Ui Zk UfhYh" `8]Y`J YfUbghU`hYf`a ÖW`hYb`a]h
ZcfhgW`f]h]W`Yf`@W`h`i`i bX`J ]XYchYW`b]_`ZØf`Y]b`i bj Yf[ Ygg`]W`Yg
9f`YVb]g`gcf[Yb"

9]b`6`]W_]b`X]Y`Ni`\_i`bZh

8]Y`J`YfUbgH`hYf`XYg`?i`hi`fnYbhfi`a`g`\`UVYb`Ui`W`VYfY]hg`D`ÀbY`
ZØf`XUg`_ca`a`YbXY`š\`f`g\_]nn]Yfh" `a`5df)`i`bX`A`U]`ghY\`Yb`Hf]Vi`h`
G\`ck`g]b`9f]bbYfi`b[`Ub`X]Y`A`i`g\_]`_cbYb`l`Xc`šØf[`Ybg`i`bX`X]Y`
`Y[`YbX`ÀfY`6UbX`E`i`YYb`Ui`ZXYa`Dfc[`fUa`a`"8]YgY`
J`YfUbgH`hi`b[`Yb`gc`Yb`b]W`h`bi`f`i`Ubg`XYf`Yk`Y]`][`Yb`?`ØbghYf`
UbgdfYW`Ybž`gcbXYfb`Ui`W`šØb[`YfY`i`YbYfUh]cbYb`ZØf`X]Y`
nY]h`c`gYb`A`Y`c`X]Yb`VY[`Y]ghYfb"

?`i`hi`fY`Y`6YXY`i`hi`b[`ZØf`<`YfbY

8]Y`b`Yi`Yb`Dfc[`fUa`a`Y`g]bX`Y]b`k`]W`h[`Yf`GW`f]hž`i`a`XUg`
_i`hi`fY`Y`5b[`YVch]b`<`YfbY`ni`Yfk`Y]hYfb" `Gc`W`Y`
J`YfUbgH`hi`b[`Yb`ZØfXYfb`b]W`h`bi`f`X]Y`c`_U`Y`?i`bghgnYbYž`
gcbXYfb`V]YhYb`Ui`W`Y]bY`D`UhhZcfa`ZØf[`Ya`Y]bgUa`Y`9f`YVb]ggY`
i`bX`XUg`Ni`gUa`a`Yb`\_ca`a`Yb`i`bhYfgW`]YX`]W`Yf`5`hYfg[`fi`ddYb`
i`bX`š`hYfYggYb"8]Y`F`ØW`_Y`f`j`cb`@]j`Y!9j`Ybhg`bUW`X`Yf`
DUbXYa`j]Y]gh`ZØf`j`j]Y`Y`Y]b`NY]W`Yb`XYf`Bcfa`U`]h`Àhi`bX`
@YVYbgZfYi`XY"

:`Un]h

8Ug`b`Yi`Y`Dfc[`fUa`a`XYg`<`YfbYf`?i`hi`fnYbhfi`a`g`k`]fX`nk`Y]ZY`cg`
ni`f`6Y`YVi`b[`XYg`_i`hi`fY`Yb`@YVYbg]b`XYf`GhUXh`VY]hfU[`Yb" `A`]h`
Y]bYf`J]Y`nU\`j`cb`G\`ck`g`i`bX`Y]bYa`\_`_UfYb`i`c`\_i`g`Ui`ZE`i`U`]h`Àh`
i`bX`J]Y`ZU`h`k`]fX`Yfk`UfhYhž`XUgg`nU\`fY]W`Y`6Ygi`W`Yf`Ui`g`<`YfbY`
i`bX`XYf`l`a`[`YVi`b[`Ub[`Ync[`Yb`k`YfXYb"8]Y`\_i`hi`fY`Yb`
<][`\\][`hgž`X]Y`ZØf`X]Y`_ca`a`YbXYb`A`cbUhY`[`Yd`Ubhig]bXž`nY][`Yb`
XUg`9b[`U[`Ya`Ybh`XYg`NYbhfi`a`g`ZØf`X]Y`6YfY]W`Yfi`b[`XYf`
;`Ya`Y]bgW`UZh`Xi`fW`?i`bgh`i`bX`l`bhYf`U`hi`b[`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY