

< YfVgh]W\ Yf`K YhhYfi a gW\ k i b [ `]b  
< YggYb. ; Yk ]hhYf`i bX`GhUf\_fY[ Yb  
Yfk UfhYh

A YhYcfc`c[ Yb`Yfk UfhYb`UV`GcbbhU[ `]b`< YggYb`YfVgh]W\ Yg  
K YhhYf`a ]h`K c`\_Ybž; Yk ]hhYfb`i bX`GhUf\_fY[ Yb`  
HYa dYfUhi fghi fn`j cfUi g`

9]b`a Uf\_UbhYf`K YhhYfk YW\ gY`ghY`h`VYj cfž`XU`XYf`8Yi hgW\Y  
K YhhYfX]Ybgh`f8K 8Ł`Z0f`< YggYb`Y]bYb`YfVgh]W\ Yb`i a VUi`XYg  
?`]a Ug`Ub\_0bX][ h`8]Y`VYj cfghY`YbXYb`HU[ Y`Vf]b[ Yb`b]W\ h`bi f  
Y]bY`5V\_0`i b[ ž`gcbXYfb`Ui W\`Y]bY`J]Y`nU`j cb  
K YhhYfd`Abca YbYbž`X]Y`hmd]gW\`Z0f`X]YgY`J\`fYgnY]h`g]bX`

⊕`C ZYbVUW\`UVYb`X]Y`A YhYcfc`c[ Yb`ZYgh[ YghY`hž`XUgg`X]Y  
HYa dYfUhi fYb`Ua`GcbbhU[ `j cfUi gg]W\ h`]W\`b]W\`h`0VYf`&%`V]g`&  
; fUX`ghY][ Yb`k YfXYb`8UVY]`k ]fX`Yg`ni b`W\`gh`bcW\`nY]hk`Y]gY  
gcb]b][ `gY]bž`VYj cf`g]W\`X]Y`K c`\_Yb`j YfX]W\`hYb`i bX`Yg`ni  
GW\Ui Yfb`i bX`; Yk ]hhYfb`\_ca`a h`6YgcbXYfg`YZh][ Y`F`Y[ YbZ`Y  
\_0bbhYb`c`\_U`Ui ZhfYhYb`i bX`gca`]h`X]Y`B]YXYfgW\`U[ ga`Yb[ Yb`]b  
HY]Yb`XYg`6i bXYg`UbXYg`Yf`YV`]W\`UbghY][ Yb`UggYb`

A YhYc!9bhk ]W\_`i b [ `]a`8YhU]`

8Yf`A cbhU[ `gW\Y]bh`Y]bY` : cfhgYhni b[ `XYg`k YW\ gY`UZhYb`K YhhYfg  
ni`j YfgdfYW\Yb`@Ui h`XYb`Dfc[ bcgYb`k ]fX`XYf`<]a`a`Y`]b`XYb  
a`Y]ghYb`F`Y[ ]cbYb`ghUf`\_VYK`0`\_h`gY]b`Bi`f`[ Y`Y[ Yb`h]W\`k ]fX`X]Y  
GcbbY`Xi fW\`X]Y`K c`\_Yb`VfYW\Yb`F`Y[ YbgW\Ui Yf`i bX`; Yk ]hhYf  
k YfXYb`]a`a`Yf`k ]YXYf`VY[ `Y]hYhž`k cVY]`Y]b][ Y`X]YgYf`; Yk ]hhYf  
j cb`VYhf`W\`h]W\`Yf`⊕`hYb]h`h`gY]b`\_0bbhYb`8]Y  
<0W\`ghY`a`dYfUhi`fYb`]Y[ Yb`VY]`Yhk`U`&\$`V]g`&&; fUX`ž`k`Å`fYbX  
XUg`Y`0`YfY`6Yf[ `UbX`a`]h`HYa`dYfUhi`fYb`i`a`X]Y`%\*`; fUX`fYW\`bYb

a i gg"

9]b`k Y]hYfYf`6`]W\_`Ui Z`X]Y`K YhhYfj cf\YfgU[ Y`Z0f`XYb`8 ]YbghU[  
nY][ hz`XUgg`g]W`X]Y`[ fUi Yb`<]a a Y`0VYf`<YggYb`ZcfhgYhnYb  
k YfXYb``9g`k ]fX`Yfk UfhYh`XUgg`Yg`hY`]g`fY[ bYf]gW`V`Y]Vh`a ]h  
<0W`ghY`a dYfUhi fYb`z`X]Y`bi f`nk ]gW`Yb`%+`i bX`&\$` ; fUX`j Uf]]YfYb`z  
k A`fYbX`X]Y`<cW`U[ Yb`]a`8i fW`gW`b]hh`VY]`Yhk U`%` ; fUX  
j Yfk Y]`Yb`k YfXYb``8]YgY`a YhYcfc`c`[ ]gW`Yb`YbXYfi b[ Yb  
j YfXYi h]W`Yb`XUg`VYj cfghY`YbXY`9bXY`XYg`k Ufa Yb`Gca a Yfg  
i bX`XYb` , VYf[ Ub[ `]b`X]Y`\_0\`YfYb`<YfVgha cbUhY"

8]Y`9b`hk ]W\_`i b[ Yb`XYg`K YhhYfg`]b`<YggYb`nY][ Yb`XYi h]W`z`XUgg  
XYf`<YfVghj cf`XYf`H0f`ghY`h`8Yf`8K 8`U`h`Y]bYb`\_`UfYb  
, VYfV`]W\_`0VYf`X]Y`\_ca a YbXYb`HU[ Y`[ Y[ YVYb`z`k cVY]  
]bgVYgcbXYfY`Ui Z`X]Y`A 0[ `]W`\_Y]h]j cb`GhUf`fY[ Yb`i bX` ; Yk ]hhYfb  
\]b[ Yk ]YgYb`k ]fX``Gc`W`Y`K YhhYfVYX]b[ i b[ Yb`g]bX`b]W`h`bi f`Z0f  
X]Y`BUhi f`z`gcbXYfb`Ui W`Z0f`X]Y`6Yk c`bYf`XYg`@UbXYg`j cb  
[ fc»Yf`6YXYi hi b[ z`XU`g]Y`X]Y`hA[ `]W`Yb`5\_h]j ]hA`hYb`i bX`D`Ubi b[  
VYY]bZi ggYb`\_0bbYb"

8]Y`J cf\YfgU[ Yb`\_]b[ Yb`b]W`h`bi f`bUW`Y]bYf`hmd]gW`Yb  
<YfVgh[ YgW`W`hY`z`gcbXYfb`g]Y`UXYb`Ui W`XUni`Y]b`z`g]W`Ui Z`X]Y  
VYj cfghY`YbXY`A`fYgnY]h`Y]bni ghY`Yb``9f]bbYfi b[ Yb`Ub`X]Y  
`YhhYb`k Ufa Yb`Gca a YfhU[ Y`k YfXYb`VU`X`XYf`\_0\`YfYb`i bX  
Ui g[ Y[ `]W`YbYb`K ]hhYfi b[ `k Y]W`Yb``8Yf`K YW`gY`]b`XYb  
\_0\`YfYb`HY]`XYg`A`fYg`k ]fX`j cb`j ]Y`Yb`U`g`7`UbW`[ YgY`Yb`z  
g]W`bYi`ni`cf]Ybh]YfYb`i bX`g]W`Ui Z`X]Y`9f`YVb]ggY`i bX` : UfVYb  
XYg`<YfVghYg`ni`ZFYi Yb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY