

9]bVfi W\ ]b`C ZZYbVUW\ .`Dc`]nY]`V]hhYh`i a  
< ]bk Y]gY`ni`XYb`HÅhYfb`°

Nk Y]`9]bVfYW\Yf`ghY\`Yb`< UbXmg`]b`C ZZYbVUW\ /`%+! Å\ f][ Yf  
j Yf`Yhnh`Dc`]n]ghYb`/? UddY` [ YfUi`Vh]b`@Ub[ Yb` `< ]bk Y]gY  
[ Ygi W\h"

⊕`C ZZYbVUW\`YfVYi`hYhYb`nk Y]`a`Ug\_]YfhY`9]bVfYW\Yf`]b`XYf  
: fUb\_Z] fhYf`GhfU»Y`Ua`A`cbhU[ a`cf[ Yb`\cW\k Yfh][ Y  
A`cV]`hY`YZcbY""I`a`&.%)`I`\f`gW\`i`[ Yb`g]Y`Y]bY  
GW\Ui`ZYbghYfgW\Y]VY`Y]b`i`bX`Ybh\_Ua`Yb`a`]h`Y]bYf`J`]Y`nU\`j`cb  
]D\`cbYg""9]bYf`XYf`HÅhYf`hfi`[ `Y]bY`[ Y`VY`A`ØhnYž`Y]b`[ fØbYf`GW\U`  
i`bX`gW\k`UfnY`GbYU`\_Yfž`k`Å\`fYbX`gY]b`?`ca`d`]nY`]b`Y]bYa`Xi`b`\_`Yb  
<`ccX]Y`i`bX`Å`Ubg`Ui`ZhUi`W\hY""8]Y`Dc`]nY`]g]W\YfhY`VYfY]hg`Gdi`fYb  
i`bX`V]hhYh`NYi`[ Ybž]g]W\`i`bhYf`XYf`Bi`a`a`Yf`\$\*-`;',`\$-`,`!%&`(`ni  
a`Y`XYb"

9VYbZU`g`]b`C ZZYbVUW\`\_Ua`Yg`ni`Y]bYa`J`cfZU`ž`VY]`XYa`Y]b  
%+! Å\ f][ Yf`K`]XYfghUbX`[ Y[ Yb`X]Y`Dc`]nY]`Y]ghYhY""8Yf  
š`[ YbX`]W\Yž`XYf`Ui`g`Y]bYf`:`UW\`\_]b`\_`UV[ Åb[ ]b[ `k`Ufž`VY`Y]X][ hY  
Dc`]nY]VYUa`hY`i`bX`j`Yf`YhnhY`XUVY]`Y]bYb`j`cb`]b`Yb`Y]W\hž`VY]j`cf  
Yf`[ YZYggY`hi`bX`ni`fØW\_[ YVfUW\h`k`YfXYb`\_`c`bbhY""9]b`6`i`hhYgh  
Yf[ UV`< ]bk Y]gY`Ui`Z`8`fc[ Yb`\_`cbgi`a`ž`i`bX`Yf`a`i`gg`g]W\`bi`b`Y]bYa  
GhfUž`YfZU\`fYb`ghY`Yb""8]Y`9fa`]hhYf`gi`W\Yb`Ui`W\`Y]Yf`bUW\  
NYi`[ Yb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY