

? Yb bnY]W\ Yb!8]YVghU\ `]b `9]gZY`X. `K Yf _Ybbh`X]Y `HÀhYf3

⊕`9]gZY`X`k i fXYb`5i hc_YbbnY]W\Yb`j cb`nk Y]`JK !
: U\fnYi [Yb`[Yghc`\`Yb"8]Y`Dc`nY]`gi W`h<]bk Y]gY`ni f
5i Z_`Àfi b[`XYg': U`g"

6fY]hY`GhfU»Yž`-, * +` `9]gZY`Xž`8Yi hgW\`UbX`!`⊕`XYf`_`Y]bYb
GhUXh`9]gZY`X`gW\`i [Yb`8]YVY`]b`XYf`BUW`hj ca`%, "Ui Z`XYb`%- "
C_hcVYf'&\$&(`ni .I bVY_UbbhY`Ybhk YbXYhYb`X]Y`j cfXYfYb`i bX
\]bhYfYb`?Yb bnY]W\Yb hUY`b`j cb`nk Y]`[YdUf_hYb`JK !: U\fnYi [Yb
]b`XYf`6fY]hY`GhfU»Y"8Yf`GW`UXYb`VY`Ài Zh`g]W\`Ui Zfi bX`&\$ \$
9i fc"8]Y`Dc`nY]]bgdY_h]cb`<`XVi f[\Ui gYb`\Uh`X]Y`9fa`]hhi b[Yb
Ui Z[Ybca`a Yb`i bX`V]hhYh`X]Y`6Yj Ò`_Yfi b[`i a`A`h\]ZY" <]bk Y]gY
ni`j YfX`AW`h[Yb`DYfgcbYb`_ÒbbYb`i bhYf`XYf`HY`YZcbbi a`a Yf
\$`*,)!++, \$`[Ya`Y`XYh`k YfXYb"

8]YgY`_f]a`]bY`Y`HUh]gh`HY]`Y]bYf`VYgcf[b]gYffY[YbXYb
9bhk]W`_i b[`]b`XYf`FY[]cb"8]YVghU\`gXY`_hYž]bgVYgcbXYfY
?Yb bnY]W\YbX]YVghÀ`Yž`bY\`a Yb`ni ž`k À`fYbX`X]Y
5i Z_`Àfi b[gei`chY`VY]`Y]b[Yb`8]YVghU\`UfhYbž`k]Y`Yhk U
@UXYbX]YVghÀ`Ybž`fY`Uh]j`_`cW`]gh"8]Y`Dc`nY]`k Ufbh`XU\`Yf
k Y]hYf\]b`Y]bXf]b[`]W`XUj`cfž`dYfgÒb`]W\Y`; Y[Ybgh`AbXY
i bVYUi Zg]W`h[h`ni`UggYb`i bX`fi Zh`XUni`Ui Zž`Ui Za`Yf_gUa`ni
gY]b" `A`Y`f`8YhU]`g`ni`X]YgYa`_J`cfZU`i bX`XYb`U`hi`Y`Yb
Dc`nY]a`Y`Xi b[Yb`[]Vh`Yg`Ui Z`k`k`k`"bYk`g"XY"

8YhU]`g	
Cfh	6fY]hY`GhfU»Yž`-, * +` `9]gZY`Xž`8Yi hgW\`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY