

I bVY_UbbhYf`J UbXU`Y`VYgW`AX][h DcfnY``UbZ][i fYb`]b`H\Ya Uf

I bVY_UbbhYf`A Ubb`VYgW`AX][h`DcfnY``UbZ][i fYb`]b`H\Ya Uf"
Dc`]nY]`gi W`h`NYi [Yb`bUW`J cfZU``Ua``\$%"\$, "&\$&("`<]bk Y]gY
YfVYhYb`°

\$%"\$, "&\$&(` `%(.%\$

@UbXYgdc`]nY]]bgdY_h]cb`Gi ` \`

J cfZU``]b`H\Ya Uf. `NYfghØfi b[`j`cb DcfnY``UbZ][i fYb`]a `; UfhYb

≠`XYf`GhUXh`H\Ya Uf`_Ua`Yg`Ua`gd`ÅhYb`8`cbbYfghU[UVYbX`ni
Y]bYa`J cfZU``ž`XYf`b]W`h`bi`f`a`UhYf]Y``Y`GW`ÅXYb`j`Yfi`fgUW`hYž
gcbXYfb`Ui`W`X]Y`GYbg]V]`h`Å`h`XYf`5`bk`c`b`Yf`ZØf`G]W`Yf`Y]h`i`bX
; Ya`Y]bgW`UZ`h`VYhfUZ`I`a`Y`hk`U`&&.)`\$`I` \f`VYc`VUW`hY`hYb
9][YbhØa`Yfž`k`]Y`Y]b`i`bVY_UbbhYf`A`Ubb`]b`]fYa` `; UfhYb`U[]YfhY
i`bX`XUVY]`a`Y`fYfY`DcfnY``UbZ][i fYb`VYgW`AX][hY"

8YhU]`g`ni`a`J cfZU``

- 8Yf`H`ÅhYfž`XYf`ghUf`_`U`_`c`c`]g]Yfh`gW`]Ybž`ghY``hY`ni`b`ÅW`gh
Y]b][Y`XYf`Ui`Z[YghY``hYb`:] [i fYb`i`a`"
- 5bgW`]Y»YbX`VYgW`AX][hY`Yf`[Yn]Y`h`Y]bY`DcfnY``Ub]Y[Y
i`bX`Y]bY`; Ubgž`k`Ug`ni`Y]bYa`GW`UXYb`j`cb`fi`bX`)`\$\$
9i`fc`ZØ`fhY"
- 5`g`X]Y`9][YbhØa`Yf`XYb`A`Ubb`Ub`gd`fUW`Ybž`ZØW`hY`hY
X]YgYfž`c`b`Y`Y]b`K`cfhni`j`Yf`]YfYb"

6 YgW fY]Vi b[Yb`XYg`HÀhYfg

NYi [Yb`VYgW fY]VYb`XYb`A Ubb`U`g`gdcfh`W`i bX`hfi [`i fnY
<cgYb`gck]Y`Y]b`A i g_Y`g`]fh"8]Y`Dc`nY]'<]XVi f[\Ui gYb`V]hhYh
i a`<]bk Y]gYžX]Y`ni f`XYbh]Z]n]Yfi b[`XYg`HÀhYfg`ZØ\ fYb`_ØbbhYb"
=bhYfYgg]YfhY`g]bX`Y]b[Y`UXYbž`i bhYf`XYf`HY`YZcbbi a`a Yf`\$`*` ,`)
++` !`\$`i bX`i bhYf`5b[UVY`XYg`5_hYbnY]W`Ybg`\$%-`+&\$` ,`#&\$&(`ni
]bZcfa]YfYb"

8]Y`6YXYi hi b[`XYg`J cfZU``g

=b`Y]bYf`NY]hž`]b`XYf`7ca`a`i`b]h]Yg`g]W`ni bY`a`YbX`i`a`G]W`Yf`Y]h
i bX`B`UW`VUfgW`UZhg`]`ZY`VYa`Ø`Ybž`k`]fZiX]YgYf`J`cfZU``: fU[Yb
Ui`Z`K`]Y`g]W`Yf`ZØ`Yb`g]W`X]Y`6Øf[Yf`]b`]\fYb`Y][YbYb`;`ÀfhYb3
Gck Y]h`a`Ub`k`Y]» ž[UV`Yg`]b`Øb[ghYf`NY]h]a`a`Yf`k`]YXYf`_`Y]bY
J`cfZ`Y`ž`X]Y`XUg`G]W`Yf`Y]hg[YZØ`XYf`5bk`c`bYf`]b`H`Y`a`Uf
VYY]bhf`ÀW`h][Yb"8]Y`NYfghØfi b[`j`cb`9][Ybhi`a`]gh`b]W`h`bi`f`Y]b
Z]bUbn]Y`Yf`J`Yf`i`ghž`gcbXYfb`Ui`W`Y]b`GW`U[`]`Y[Yb`X]Y
;`Ya`Y]bgW`UZh`i`bX`XYfYb`K`YfhY"

8]Y`F`YU`_h]cbYb`XYf`6Yj`Ø`_Yfi b[

6YfY]hg`_i`fn`bUW`XYa`J`cfZU``Ai`»YfhYb`5bk`c`bYf`]\f
l`bj`Yfgh`ÀbXb]g[Y[YbØVYf`XYa`J`Yf`U`hYb`XYg`HÀhYfg"J]Y`Y
nY][Yb`g]W`gc`]XUf]gW`i`bX`ZcfXYfb`Y]bY`Yf`Ø`hY`Dc`nY]df`ÀgYbn
]b`]\fYf`B`UW`VUfgW`UZž`i`a`gc`W`Y`J`cfZ`Y`_ØbZh][`ni`j`Yf`]\bXYfb"
8UfØVYf`]\bUi`g`X]g`_i`h]YfYb`g]Y`ž`k`]Y`g]Y`]\fY`;`ÀfhYb`i`bX
dYfgØb`]W`Yb`F`Ai`a`]\W`_Y]hYb`VYggYf`g]W`Yfb`_ØbbYbž`i`a
8]YVghU`i`bX`J`UbXU`]ga`i`g`j`cfni`VYi`[Yb"

F ØW`ZFU[Yb`V]hhY`Ub.

H\Øf]b[Yf`Dc`nY]'@UbXYgdc`nY]]bgdY_h]cb`Gi`\\`DfYggYghY`Y`ž`]U
?c`\\`HY`YZc`b.`\$`*`,`%`&`%)`\$`'9!AU`].
dfYggYghY`Y`"d]"gi`\\`4`dc`nY]"h`i`Yf]b[Yb"XY

C f][]bU`!7cbhYbh`j`cb.`@UbXYgdc`nY]]bgdY_h]cb`Gi`\\`ž`ØVYfa`]hhY`h

Xi fWk 'bYk g'U_hi Y''

'B5;

8YhU]g

6Ygi Wk Yb 'G]Y 'i bg 'Ui Z. 'b!U["XY