

GW i `Zi g]c b `]b `9gW\ Yfg\ Ui gYb. `B Yi Y C VYfgW i `Y `ZØf` GhUXhc`XYbXcfZi bX 6cXYbk YfXYf°

<c`na]bXYb. `C VYfgW i `Yb `]b `GhUXhc`XYbXcfZi bX
6cXYbk YfXYf`k YfXYb`&\$&) `ni f`BcfXgW i `Y `]b
9gW\ Yfg\ Ui gYb`ni gUa a Yb[Y`Y[h"

9gW\ Yfg\ Ui gYb ž`8 Yi hgW\ `UbX`!`8 Ug`FY[]cbU`Y`@UbXYgUa h`ZØf
GW i `Y`i bX`6`]Xi b[`<Ubbcj Yf`U`h`X]Y`Ni gUa a Yb`Y[i b[`XYf
C VYfgW i `Yb `]b `GhUXhc`XYbXcfZi bX`6cXYbk YfXYf`ni f`C VYfgW i `Y
BcfXgW i `Y`9gW\ Yfg\ Ui gYb `[YbY\ a][h"8 Yf`5 bhfU[`ni f
Ni gUa a Yb`Y[i b[`k i fXY`j ca `@UbX_fY]g`<c`na]bXYb`[YghY`h"
l fgdfØb[`]W`k Uf`X]Y`Ni gUa a Yb`Y[i b[`ZØf`XUg`GW i `U\ f
&\$&* #&+ [Yd`Ubhž`XcW\`X]YgYf`HYfa]b`k i fXY`Ui Z`XUg`GW i `U\ f
&\$&) #&* j cf[Ync[Ybž`i a `HfUbgdUfYbn`i bX`?`Uf\Y]h`ni `gW\ UZZYb"
?f]h]_Yf`XYf`A U» bU\ a Y`Ài » YfhYb`6YXYb_Yb`Ui g`GW i `fY]gYb"

⇒ XYf`bYi Yb`Ghfi _hi f`k]fX`GhUXhc`XYbXcfZ`U`g`5i » YbghY`Y`XYf
BcfXgW i `Y`Z b[]YfYbž`k cVY]`X]Y`; YbY\ a][i b[`V]g`ni a ` " %" ž `]
&\$&, `VYZf]ghYh]ghž`V]g`XUg`bYi Y`GW i ` [YV`Ài XY`]b`9gW\ Yfg\ Ui gYb
ZYfh][[YghY`h`gY]b`gc`""`5V`XYa ` _ca a YbXYb`GW i `U\ f`k]fX`X]Y
GW i `Y`Y]b`[ma bUg]U`Yg`5b[YVch`ZØf`XYb`ZØb`ZhYb`ſU\ f[Ub[
V]YhYbž`j cfUi g[YgYmhž`XUgg`a]bXYghYbg`&+`GW Ø`Yf`XUfUb
]bhYfYgg]Yfh]g]bX"8]Y`hY][YVi bXYbY`; UbnhU[ggW i `Y`Ua `GhUbXcfh
6cXYbk YfXYf`V`Y]Vh`VYghY\Yb"GW Ø`Yf]bbYb`i bX`GW Ø`Yf`XYf
ſU\ f[Àb[Y`ZØb`Z`V]g`nY\ b`Ui g`9gW\ Yfg\ Ui gYb!GhUXhc`XYbXcfZ
k YfXYb`]b`GhUXhc`XYbXcfZi bhYff]W\ hYhž`k À\ fYbX`X]Y`GW Ø`Yf`Ui g
6cXYbk YfXYf!Dc`Y`]b`6cXYbk YfXYf`V`Y]VYb" @Y\ f_f`À`ZhY`XYf
V]g\Yf][Yb`C VYfgW i `Yb`VY\ U`hYb`] \fY`GhY`Yb`i bX`a ØggYb`g]W
b]W\ h`bYi `VYk YfVYb`/]b`XYf`FY[Y`k YfXYb`Y`XcW\`ZYghY
@Y\ f_f`À`ZhYhYUa g`Ub`YXYa `GhUbXcfh`[YV]`XYh"8]Y

GW i ``Y]hi b [gg hY ``Yb `XYf`bYi Yb`C VYfgW i `Y`k YfXYb`bYi
 Ui g [YgW f]YVYbž i bX`XUg`6Yk YfVi b [gj YfZU`fYb`VY []bbh`bUW
 XYf`5i ggW fY]Vi b [``9fghY`HfYZZYb`XYf`D`Ubi b [g [fi ddY`ni f
 l bhYfghØhni b [`XYf`bYi Yb`GW i `Y`g]bX`VYfY]hg`hYfa]b]Yfh"

DfchYghY`i bX`dc`h]gW Y`8YVUhhYb

8YhU]`g	
J cfZU``	F Y []cbU`Y
C fh	9gW Yfg`Ui gYbž 8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "hU`"XY • k k k "k YgYf!]h`!bYk g"XY

6Ygi W X Yb`G]Y`i bg`Ui Z.`b!U ["XY