

%, \* \$ `A ØbWx Yb`ZY]Yfh`YfghYb`GU]gcbg]Y[ .  
< c ZZbi b[ `Ui Z`HfYbXk YbXY`]b`≠b[ c`ghUXh

%, \* \$ `A ØbWx Yb`ZY]Yfh`]b`≠b[ c`ghUXh`XYb`YfghYb`GU]gcbg]Y[ "  
7cUWx `; ]Ubb]\_]g`g]Y\`h`X]Yg`U`g`k ]Wxh][ Yb`GWxf]h`Ui`g`XYf  
? f]gY"

≠b[ c`ghUXh`]gh`XYf`GWxUi`d`Uhn`Y]bYg`Yb`hgWxY]XYbXYb`Gd]Y`gž`XUg  
ZØf`XYb`HGJ`%, \* \$ `A ØbWx Yb`Y]bYb`K`YbXYdi`b`\_h`]b`Y]bYf`V]g`Ub[  
gWxk ]Yf][ Yb`GU]gcb`a`Uf\_]Yfh`B`UWx`Y]bYa`\_`UhUghfcd\`U`Yb`GhUfh  
a ]h`XfY`]B]YXYf`U[ Yb`Ui`g`XfY`]Gd]Y`Yb`\_`cbbh`Y`g]Wx`X]Y`A`UbbgWx`UZh  
j`cb`HfU]bYf`; ]Ubb]\_]g`VY]a` `; 7`≠b[ c`ghUXh`a` ]h`&.`%Xi`fWx`gYhnYb  
i`bX`XUa` ]h`XYb`YfghYb`GU]gcbg]Y[ `Y]bZU`fYb``8]YgYf`9fZc`[ `]gh  
b]Wx`h`bi`f`ZØf`X]Y`HUVY``Y`j`cb`6YXYi`hi`b[ ž`gcbXYfb`Ui`Wx`ZØf`XUg  
Xf]b[ YbX`VYb`Øh][ hY`GY`Vghj`YfhfUi`Yb`XYf`@Øk`Yb"

CVk`c`\`X]Y`Gh]a`a`i`b[ `VY]`%, \* \$ `A ØbWx Yb`Ub[ YgdUbbh`k`Ufž  
k`UfYb`X]Y`9fk`Ufhi`b[ Yb`\`cWx`B`UWx`XYf`V]hYfYb`%.`!B]YXYf`U[ Y  
[ Y[ Yb`J`\_]\_hc`f]U`?`Ø`b`k`Uf`X]Y`[ YgUa`hY`A`UbbgWx`UZh[ YZcfXYfhž`i`a  
X]Y`K`YbXY`Y]bni`Y]hYb``HfU]bYf`5f[ ]f]cg; ]Ubb]\_]g`k`Uf`ØVYfnYi`[ hž  
XUgg`gY]bY`Gd]Y`Yf`]b`XYf`@U[ Y`g]bXž`XYb`6cW`\_i`a`ni`ghc`»`Yb`i`bX  
X]Y`@Y]ghi`b[ `ni`ghY][ Yfb``9g`gY]`bi`f`Y]bY`: fU[ Y`XYf`NY]hž`V]g`k`f  
XUg`YfghY`: Ø`fi`b[ ghcf`Yfn]Y`Yb`ž`VYhcbhY`Yf`j`cf`XYa`Gd]Y``i`bX  
ZcfXYfhY`j`cb`gY]bYf`C`ZYbg]j`Y`N]Y`ghfYV][ \_Y]hi`bX  
9b`hgWx`cg`gYb`Y]h"

### 8 Ug`Gd]Y``[ Y[ Yb`XYb` : 7`≠b[ c`ghUXh

8]Y`@Øk`Yb`ghUfhYhYb`[ Y[ Yb`Y]bYb`[ i`h]b`: cfa`VYZ]bX`]WxYb  
; Y[ bYfž`XYf`a` ]h`gYWx`g`NÄ`\`Yfb`Ui`Z`XYa`j` ]YfhYb`HUVY``Ybd`Uhn  
`U[ ``≠b[ c`ghUXh`\`UhY`j`cf`XYa`8i`Y``Y]bYb``.`&!G]Y[ `[ Y[ Yb`XYb`%"  
: 7`GUUfVfØW`\_Yb`Y]b[ YZU`fYb``%, \* \$ `A ØbWx Yb`\]b[ Y[ Yb`k`Uf`]a

5i ZhU\_hgd]Y`[ Y[ Yb`GUUfVfØW\_Yb`a ]h`\$.%i bhYf`Y[ Ybž`k Ug`XYb  
8 fi W\_`Ui ZX]Y`A UbbgW`UZh`Yf\`Ø\`hY`" `#`X]YgYa `?cbhYI h`Z]Y`XUg  
g]Y[ Vfb]b[ YbXY`Hcf`ZØf`X]Y`@Øk Yb`bUW`Y]bYf`gc`]XYb`YfghYb  
<U`VnY]hž`]b`XYf`g]Y`XYb` ; fi bXghY]b`ZØf`XYb`9fZc`[ `Y[ hYb`"

8 Ug`Gd]Y`j Yf`]YZ`ni bÅW`gh`bUW`D`Ub`ZØf`X]Y`A ØbW`YbYfž`X]Y`g]W`  
Xi fW`Y]bYb`ZfØ\`Yb`HfY`ZYf`]b` : Ø\`fi b[ `VfUW`hYb`" `#`[ c`ghUXh  
\_cbbhY`nk Uf`Xi fW`Y]bYb`gY\`Ybgk YfhYb` : U`fØW\_n]Y\`Yf`j cb  
Mci b[ ghYf`F Ud\`UY`C`h`Ui g[ `Y]W`Ybž`Y`XcW`VYk`]YgYb`X]Y`@Øk Yb  
]b`XYf`GW`i`ggd\`UgY`BYfj`Ybgh`Åf`\_Y`i`bX`g]W`YfhYb`g]W`X]Y`XfY]  
Di b\_hY`a ]h`Y]bYa`k`Y]hYfYb`HfY`ZYf`"8]YgYf`9fZc`[ `Vfb]b[ h`b]W`h`bi`f  
NÅ\`Yf`Ui ZXUg`?cbhc`j`cb`%, \* \$ž`gcbXYfb`Åggh`Ui W`X]Y`<c`Zbi b[  
Ui ZY]bY`HfYb`Xk`YbXY`]b`X]YgYf`GU]gcb`bYi`Ui ZZUa`a`Yb`"

6YgcbXYfg`VYa`Yf`\_Yb`gk`Yfh`]gh`X]Y`ghf`UhY`[ ]gW`Y`i`a`ghY`i`b[ `j`cb  
 ; ]Ubb]\_]gž`XYf`a ]h`Y]bYa` `!( !%&!GmghYa`Ui ZX]YgY`\_f]h]gW`Y  
D\`UgY`fYU[ ]YfhY`"C`VgW`cb`XUg`9I`dYf]a`Ybh`[ Y[ Yb`J\_]\_hcf]U`?`Ø`b  
\_Y]bYb`9fZc`[ `VfUW`hY`i`bX`?`UhYfgh]a`a`i`b[ `b]hYf`]Y`ž`VYk`]Yg`X]Y  
A UbbgW`UZh`]b`#`[ c`ghUXhž`XUgg`g]Y`XUg`DchYbn]U`h`Uhž`g]W`Ui`g`XYf  
?f]gY`ni`\_`Åa`dZYb`"Gd]Y`Yf`k`]Y`8Uj`]X`D\`]dd`Åi`»`YfhYb`g]W`bUW`  
XYa`Gd]Y`YfZfYi`h`9g`hi`h`b`UhØf`]W`k`Y\`ž`k`Ybb`k`]f`b]W`h`XUg  
YffY]W`Ybž`k`Ug`k`]f`i`bg`j`cf[ Ybca`a`Yb`\`UVYbž`UVYf`Ui`W`X]YgYf  
G]Y[ `a`UW`h`XYi`h`]W`ž`XUgg`k`]f`Ui`ZXYa`f]W`h][`Yb`K`Y[ `g]b`X`"

8]Y`bÅW`ghYb`K`c`W`Yb`k`YfXYb`Yb`hgW`Y]XYb`X`k`YfXYbž`c`V`%, \* \$  
A ØbW`Yb`]b`XYf`" `#`@[ U`k`]f`\_]W`X`Yb`Hi`fb`Ufci`bX`gW`UZZYb`\_`Ubb`"  
 ; ]Ubb]\_]g`5bgUhnž`X]Y`C`ZZYbg]j`Y`ni`j`YfVYggYfb`i`bX`X]Y`Gd]Y`Yf`ni  
a`Y\`f`5[ [ fYgg]j`]h`h`i`bX`K`]`Yb`ni`a`ch]j`]YfYbž`gW`Y]bh`YfghY  
 : fØW`hY`ni`hfU[ Yb`"Gcf[ Yb`VYfY]hYb`Y`XcW`X]Y`J`Yf`Ymi`b[ Yb`j`cb  
GW`ØggY`gd]Y`Yfb`k`]Y`H]a`8`Ub`\`c`Z`i`bX`A`cff]g`GW`fØhYfž`X]Y`XYb  
?UXYf`k`Y]hYf`VY`UghYb`"8`Ybb`c`W`]gh`XUg`GY`Vghj`Yfhf`Ui`Yb`bUW`  
XYa`G]Y[ `]b`#`[ c`ghUXh`Y]b`k`]W`h][`Yf`GW`f]h`ni`fØW`\_`Ui`ZX]Y  
9fZc`[`ggdi`f`ZØf`X]Y`A`ØbW`YbYf`"

8Yf`G]Y[ `VYXYi`hY`h`a`Y\`f`U`g`bi`f`XfY]`Di`b\_hY`"9f`[ ]Vh`XYf  
A UbbgW`UZh`Y]bYb`GW`i`Vž`XYb`g]Y`Xf]b[ YbX`VYb`Øh][ h`\`Uhž`i`a`X]Y  
A`cfU`i`bX`XYb`?`Ua`d`Z[ Y]gh`b`Yi`ni`VY`YVYbž`i`bX`]gh`Y]b`ghUf`\_Yg  
NY]W`Yb`ZØf`X]Y`\_ca`a`YbXYb`<YfUi`gZcfXYfi`b[ Yb`"5a`f`\$`%"`

GYdhYa VYf'&\$&( 'V`Y]Vh`%, \* \$`A ØbW\Yb`ni j Yfg]W\h`]W\ž`XUgg  
X]YgYf`9fZc`[ `bi f`XYf`5i ZhU\_hini `Y]bYf`5i Z\c`^U[ X`]b`XYf`" ""@[ U  
]gh"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY