

5VgWk ]YX`a ]h`< Yfn. `GWk i `ZYgh`XYf  
; fi bXgWk i `Y`C VYfgh]a a `ZY]Yfh  
J ]Yfh\_`Àgg`Yf

⊕`C VYfgh]a a `k i fXY`a ]h`Y]bYa `ZY]Yf`]WYb`GWk i `ZYgh`XYf  
5VgWk ]YX`XYf`J ]Yfh\_`Àgg`Yf`j cb`XYf`; fi bXgWk i `Y`nY`YVf]Yfh"

9]b`i`bj`Yf[`Ygg`]WYf`5VgWk ]YX`ZØf`X]Y  
J ]Yfh\_`Àgg`Yf`]b`C VYfgh]a a

C VYfgh]a a `8]Y`, VYf[`Àb[`Y]a `@VYb`j`cb`?]bXYfb`g]bX  
YbhgWY]XYbXž`i`bX`VYgcbXYfg`XYf`K`YWk`gY`j`cb`XYf`; fi bXgWk i `Y`  
ni`f`k`Y]hYfZØ`fYbXYb`GWk i `Y`hfÀ[`h`c`Z`h`9a`ch]cbYb`]b`g]Wk`"8]Yg  
k`i`fXY`\_Øfn`]Wk`]b`C VYfgh]a a `XYi`h`]Wk`ž`U`g`X]Y`J ]Yfh\_`Àgg`Yf  
ZY]Yf`]Wk`j`cb`]fYf`; fi bXgWk i `Y`j`YfUVgWk ]YXYh`k`i`fXYb`"8Ug  
GWk i `ZYgh`ghY`hY`b]Wk`h`bi`f`XYb`5VgWk ]YX`XUfž`gcbXYfb`Ui`Wk`X]Y  
; Ya`Y]bgWk`UZh`i`bX`XYb`Ni`gUa`a`Yb`U`hž`XYf`X]Y`GWk i `ZUa`]`JY  
dfÀ[`h"

9]b`:`Ygh`XYf`9f]b`bYfi`b[`Yb

5a`HU[`XYf`:]Y]Yf`]Wk`\_Y]hYb`YffgWk`hY`Y]bY`5ha`cgd`ÀfY`j`cb  
:fYi`XY`i`bX`A`Y`UbWk`c`]Y`"FY`\_hcf]b`Gi`gUbbY`@Ui`Yf`Yf`ØZbYhY`X]Y  
J`Yf`UbghU`hi`b[`a`]h`Yfn`]Wk`Yb`K`cfhYb`i`bX`k`i`fXY`j`cb`XYf  
hU`Ybh]YfhYb`Hfca`a`Yf[`fi`ddY`XYf`j`]YfhYb`?`UggY`i`bhYfgh`Øhnh"  
Gc`Wk`Y`6Y]hfÀ[`Y`g]bX`b]Wk`h`bi`f`<Ø`Ydi`b`\_hY`XYg`:`YghYgž`gcbXYfb  
nY][`Yb`Ui`Wk`ž`k`]Y`U`\_h]`X]Y`GWk`Ø`Yf`]b`XUg`GWk i `YVYb  
Y]b[`YVi`bXYb`g]bX`"5i`Wk`X]Y`ZfØ`YfYb`GWk i `Y]hYf]b`9fbU`@`h`k`Uf  
Ub`k`YgYbX`i`bX`a`UWk`hY`XYb`A`ca`Ybh`i`a`gc`VYXYi`hi`b[`gj`c`Yf"

8Ug`9b[`U[`Ya`Ybh`XYf`GWk i `[`Ya`Y]bgWk`UZh

8 Ug'GWxi `ZYgh'k Uf'k Y]h'a Y\ f'U'g'Y]b'Y]bZUWXYf'5VgW]YX" '9g  
nY][ hY'XUg'VYY]bXfi W\_YbXY'9b[ U[ Ya Ybh'j cb '@Y\ f\_fÅZnYbž'9'hYfb  
i bX'XYa 'GWxi `dYfgcbU""K ]Y'k ]W]h][ 'Y]bY'ghUf\_Y'; Ya Y]bgW UZh]b  
XYf'6]'Xi b[ ' ]ghž'k i fXY'k Å\ fYbX'XYf' [ YgUa hYb'J YfUbgU'hi b[  
gdØfVUf" '8Yf'9'hYfbVY]fUhi bX'gc [ Uf'XYf' < Ui ga Y]ghYf'k UfYb'U\_hj  
VYhY]][ hž'k Ug'Y]b'ghUf\_Yg'NY]W]Yb'ZØf'Ni gUa a YbUfVY]hi bX  
K YfhgWÅmi b[ ' ]b'XYf'GWxi ` \_i 'hi f'XUfghY`h"

## 9a ch]cbU`Y`A ca YbhY`i bX`bYi Y DYfgdY\_h]j Yb

8]Y'9a ch]cbYb'k UfYb'\cWž'U'g'GWØYf'i bX'9'hYfb' ]\ fY  
; YXUb\_Yb'i bX'9f]bbYfi b[ Yb'hY]'hYb" '5VgW]YXY'g]bX'cZh  
V]hhYfgØ» /X]Y'J cfZfYi XY'Ui ZX]Y'UbghY\YbXYb': Yf]Yb'ghUbX'ja  
?cbhfUgh'ini f'HfUi f][ \_Y]h'ØVYf'XUg'J Yf'UggYb'XYf'j YfhfUi hYb  
I a [ YVi b[ "'8]YgYf', VYf[ Ub[ ' ]gh'UVYf'Ui W'Y]b'BYi UbZUb[ ž'XYf  
XYb'J ]Yfh\_`Àgg'Yfb'bYi Y`A Ò[ ' ]W\_Y]hYb' ]b'XYf'bÅW ghYb  
GWxi `ghi ZY'YfØZbYb'k ]fX"

## : Un]h. '9]b`A ca Ybh`XYf'; Ya Y]bgW UZh

8]Y'J YfUVgW]YXi b[ 'XYf'J ]Yfh\_`Àgg'Yf' ]b'CVYfgh]a a '[ Y\h'ØVYf  
XYb'V'c» Yb'5VgW]YX'\ ]bUi g" 'G]Y'gma Vc' ]g]Yfh'XYb  
Ni gUa a Yb\U'hY]bYf'ghUf\_Yb'; Ya Y]bgW UZhž'X]Y'b]W'h'bi f'XYb  
GWØYfbž'gcbXYfb'Ui W'9'hYfb'i bX '@Y\ fYfb'ni [ i hY\_ca a h"  
Gc`WY'J YfUbgU'hi b[ Yb'g]bX'YbhgW]Y]XYbX'ZØf'X]Y'Ya ch]cbU`Y  
9bhk ]W\_`i b[ 'XYf'? ]bXYf'i bX'ghY`Yb'g]W]Yfž'XUgg'g]Y'a ]h'dcg]h]j Yb  
9f]bbYfi b[ Yb' ]b'X]Y'bÅW ghY'D\UgY' ]\ fYf'6]'Xi b[ 'ghUfYb"

· B 5;

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY