

: 7? 'ghUfhYh'ghUf_']b 'X]Y 'GU]gcb. 'Di b_hY gUa a Y`b 'hfchn'GhY][Yfi b[gdchYbn]U`

/ `h/c`/ [h/ / `h/`]/ [h/: 7 '? U]gYfg`Ui hYfb 'ghUfhYh'ghUf_']b 'X]Y '&" '@][U'a]h g]YVYb 'Di b_hYb" 'HfU]bYf'i bX 'Gd]Y`Yf'gY\Yb 'XYbbcW\\ GhY][Yfi b[gdchYbn]U`"/ `h/#]/ [h/ / `h/#c`/ [h/

 $8 \ Yf'\%'': 7 \ ? \ U]gYfg`Ui hYfb`\Uh'Y]bYb`VYY]bXfi \ W_YbXYb`GhUfh`]b`X]YbYi Y`GU]gcb`XYf`&''`6i bXYg`][U`\]b[Y`Y[h''`A]h`g]YVYb`Di b_hYb`Ui g XfY]`Gd]Y`Yb`nY][h`XUg`HYUa 'j cb`HfU]bYf`A Uf_i g`5bZUb[ž`XUgg`g]YXi fW\Ui g`k YhhVYk YfVgZ\]['g]bX''`Ni XYa '\Uh'X]Y`A UbbgW\UZhUi W\']a '8: 6!Dc_U``ØVYfnYi [hž']bXYa 'g]Y`X]Y`<YfUi gZcfXYfi b[[Y[Yb`\D[c`ghUXh`YfZc`[fY]W\'VYk \A`h][h'\Uh''`8]YgYg`ni gAhn`]W\Y5VYbhYi Yf`Vf]b[h'b]W\h'bi f`gdcfh`]W\Yb'9\f[Y]nž`gcbXYfb`Ui W\k]W\h][Y`Ni gUhnY]bbU\a Yb`ZØf`XYb`J YfY]b''$

$GY^Vgh_f]h]_ibX^bYiY^N]Y^Y$

8]Y'GY`Vgh_f]h]_']bbYf\U`V'XYg'HYUa g']gh'i bj Yf_YbbVUf" HcfgW\ØhnY'FU[bUf'5W\Y'Ài »YfhY'g]W\'bUW\'XYa 'Gd]Y`'i bX'[UV _`Uf'ni 'j YfghY\Yb.' A Ub'a i gg'gU[Ybž'XUgg'i bgYfY'@Y]ghi b[[Y[Yb'A ØbghYf'Y\Yf'Xi fW\gW\b]hh`]W\'k Uf"'8 U']gh'XYZ]b]h]j 'bcW\
GhY][Yfi b[gdchYbn]U`" '8]YgY'5i ggU[Yb'XYi hYb'XUfUi Z'\]bž'XUgg
X]Y'Gd]Y`Yf'g]W\'b]W\h'bi f'a]h'XYa 'GhUhi g'ei c'ni Zf]YXYb[YVYbž
gcbXYfb'U_h]j 'Ub'g]W\'UfVY]hYb'a ÒW\hYb"'8]Y'6chgW\UZh']gh
Y]bXYi h][.'9g'k]fX'a Y\f'j Yf`Ub[hž'i bX'XUg'HYUa '\Uh'XYb'9\f[Y]nž
]b'Ni_i bZh'VYggYfY'@Y]ghi b[Yb'ni 'nY][Yb"

5i W. `A Uf_i g`5bZUb[ž`XYf`7cUW. ž`nY][h`g]W. `cdh]a]gh]gW. ž`UVYf fYU`]gh]gW. "'9f`gU[hY. `K]f`bY\a Yb`XUg`bUhØf`]W. `[YfbY`a]hž k]ggYb`UVYf`Ui W. ž`XUgg`k]f`XYi h`]W. `VYggYfYb`: i » VU```gd]Y`Yb_\ObbYb" '8]YgY`K cfhY`g]bX`Y]b`_`UfYf`<]bk Y]g`XUfUi Zž`XUgg`XYf HfU]bYf`X]Y`9bhk]W_`i b[`gY]bYg`HYUa g`ØVYfk UW. hii bX`VYfY]h`]ghž Ub`bchk YbX][Yb`J YfVYggYfi b[Yb`ni `UfVY]hYb"`8 Ug`N]Y`ž`X]Y i fgdfØb[`]W.Y`8B5 `XYg`J YfY]bg`ni `j Yf]bbYf`]W.Ybž`k]fX`XUVY] g]W.Yf`]W.Y']bY`<YfUi gZcfXYfi b[`XUfghY``Ybž`X]Y`NY]h`i bX_cbh]bi]Yf`]W.Y`9]bgUhnVYfY]hgW.UZh`YfZcfXYfh"

8YfKY[nifdYfZY_hYb DYfZcfa UbW

8]Y: fU[Y'V`Y]Vhž'k]Y:`Ub[Y'Yg'XUi Yfb'k]fXž'V]g'X]Y'A UbbgW\UZh X]Y'[Yk ØbgW\hY' < OW\ghZcfa 'YffY]W\h'' 8]YgY'A]gW\i b['Ui g'XYf Bchk YbX][_Y]h'ni f'GY`VghZ]bXi b['i bX'XYf'6Y\Uff`]W_Y]hž'X]Y
Y][YbY'Gd]Y`k Y]gY'ni 'cdh]a]YfYbž'_ObbhY'X]Y'@Ui hYfYf'Ui Z'Y]bY gdUbbYbXY'FY]gY'Xi fW\'X]Y'GU]gcb'ZØ\fYb'' =a 'A ca Ybh'gh]a a h X]Y'Di b_hYUi gVYi hYž'k Ug'XYa 'HYUa 'gck]Y'XYb': Ubg'YfZfYi `]W\Y A ca YbhY'VYgW\Yfhž'Ui W\'k Ybb'X]Y'gd]Y`Yf]gW\Y'E i U`]hÀh'bcW\b]W\h'[Ubn'ØVYfnYi [h"

Jcf'X]YgYa '<]bhYf[fi bX'k]fX'YXY'DUfh]Y'ZØf'XYb': 7?'ni f; fUXa YggYf"'8]Y'6YcVUW\hi b[Yb'XYf'`YhnhYb'Gd]Y`Y'nY][Ybž'XUgg X]Y'A UbbgW\UZh']b'XYf'@U[Y']ghž'Ui W\'i bhYf'8fi W_'ni 'VYghY\Ybž k Ug']b'XYf'&"'6i bXYg`][U'b]W\h'gY`hYb'j cf_ca a h"'8]Y'@Ui hYfYf k YfXYb'bUW\']\fYf'VYgW\Y]XYbYbž'UVYf'YZZY_h]j Yb'@Y]ghi b[']a ZfØ\Yb'GU]gcbj Yf`Ui Z'j Yfgi W\Ybž'Ui W\']b'XYb'_ca a YbXYb Gd]Y`Yb'U``Y'[YgUa a Y`hYb'Di b_hY'UVni [fY]ZYb"

8]Y': Ubg'Ua '6YhnYbVYf['g]bX'Ài »Yfgh'[YgdUbbhž'k]Y'g]W\'X]Y A UbbgW\UZh'k Y]hYfYbhk $]W_Y$ 'b'k]fX"'G]Y'Vf]b[Yb'cZh'Y]bY

`Y]XYbgW\UZh`]W\Y`I bhYfghØhni b['a]hž'X]Y`ni f`, VYfk]bXi b['j cb GdUbbi b[Yb 'i bX' < YfUi gZcfXYfi b[Yb 'VY]hfÀ[h" 'Gc`Ub[Y 'XYf': 7? X]Y`Di b_hY`Y]bZÀ\fhž'k YfXYb`VYfYW\h][hY ' < cZZbi b[Yb 'Ui Z'Y]bYb YfZc`[fY]W\Yb 'GU]gcbj Yf`Ui Z'[YbÀ\fh" '8]Y`g][b]Z]_UbhYb 9bhk]W_`i b[Yb 'Ui Z'XYa 'D`Uhn'_ÒbbhYb'ni 'Y]bYf'bcW\'ghÀf_YfYb J YfV]bXi b['nk]gW\Yb'XYa 'HYUa 'i bX'XYb'5b\Àb[Yfb'ZØ\fYb"

$8]YgdUbbYbXY9bhk]W_ib[XYg:7?$

8 Yb: Ubg:XYg:%": 7 ? U]gYfg`Ui hYfb:V`Y]Vh'Y]b:cdh]a]gh]gW.Yf
5i gV`]W_ž:XYbb:X]Y; fi bX`U[Y:ZØfY]bY:fYgdY_hUV`Y:GU]gcb:gW.Y]bh
[Y`Y[h'ni 'gY]bž'Ui W. 'k Ybb'a Ub:gW.cb:'Yhnh'X]Y'Ÿfa Y`
\cW._fYa dY`b'a i gg"'GW.Ui h'a Ub:]b'X]Y'Ni _i bZh'i bX'VYhfUW.hYh
X]Y'5a V]h]cbYb'XYg'HfU]bYfg'i bX'XYf'Gd]Y`Yfž'_ÒbbhY'VY]
YbhgdfYW.YbXYa :: cfhgW.f]hh'Y]bY'gdUbbYbXY'NY]h'Ui Z'XYb
6YhnYbVYf['ni _ca a Yb"'8]Y': fU[Y'V`Y]VhžcV'XYf'JYfY]b'Ui g'XYb
V]g\Yf][Yb'9fZc`[Yb'XYb'bÒh][Yb'GW.kib['[Yk]bbhž'i a 'X]Y
[YghYW_hYb'N]Y`Y'ni 'YffY]W.Yb"

 $8 \ Yf'''': 7 \ ? \ U]gYfg`Ui hYfb`\ Uh']b`XYb'j Yf[\ Ub[\ YbYb'\ J\ fYb'Y]bY VYk Y[\ hY'; YgWk]Wk hY'\]bhYf'g]Wk žX]Y'j cb'gdcfh`]Wk Yb'< O\ Yb'i bX H]Y ZYb'[YdfÀ[h']gh'' @Ub[Y'NY]h'gd]Y`hY'XYf'J YfY]b']b'XYf 6i bXYg`][Už'Yf`YVhY' YXcWk' Ui Wk' 5 Vgh]Y[Y']b'X]Y'i bhYfYb'@][Yb'' 8 Yf'XYfnY]h][Y'5i ZgWk ki b[']b'XYf'Nk Y]hYb'@][U']gh'b]Wk h'bi f'ZØf X]Y': Ubgž'gcbXYfb'Ui Wk' ZØf'X]Y'k]fhgWk UZh`]Wk Y'GhUV]`]hÀh'XYg J YfY]bg'j cb'[fc >> Yf'6YXYi hi b['']$

A]h'XYa '5i Zgh]Y[']b'X]Y'Nk Y]hY'@][U'&\$&%'k Uf'XYf': 7?'VYghfYVhžg]WX'gWXbY``']b'XYf'\Ò\YfYb'Gd]Y`_`UggY'ni 'YhUV`]YfYb"'8Yf'9fZc`[]b'XYb'YfghYb'Gd]Y`Yb'XYf'`Ui ZYbXYb'GU]gcb']gh'Y]b'dcg]h]j Yf \div X]_Uhcf'ZØf'X]Y'HYUa XmbUa]_'i bX'X]Y'I a gYhni b['XYf HfU]b]b[ga Yh\cXYb'j cb'HfU]bYf'A Uf_i g'5bZUb["

8 Y k fhqW UZh W Y @U Y XYq J YfY bq

: Ub[Ya Y]bXY'_Ubb'XYf'7`i V'k Y]hYf\]b'\#j Ygh]h]cbYb']b'X]Y A UbbgW\UZh'i bX'X]Y'\#bZfUghfi _hi f'ghYa a Yb'''@Ui h'Y]bYa '6Yf]W\h j cb'_]\\\Yf'\VY\]YZYb'\g]\\\X]Y'\9]b_\@bZhY'\XYg'\JYfY]bg'\Ui g H]\\\\Yhj\Yf_\Ai\ZYb'i bX'\Gdcbgcf]b[']a '\YhnhYb'\\\J\\f'\Ui Z'Y]bYb VYa Yf_\Ybgk\YfhYb'\6YhfU[\`z'\XYf']\\a '\Y]b'\[Yk\]\gg\Yg'\Dc\`gh\Yf'\V]Yh\Yh'

8]Y: Ub[Ya Y]bXY:\Uhig]W\ini XYa ighUf_ia]h:XYf:A UbbgW\UZh]XYbh]Z]n]Yfhžik Ugig]W\i]b:XYf:\c\Yb:Ni gW\Ui YfnU\iib]W\hibi fi]a
Y][YbYb:GhUX]cbžigcbXYfb:Ui W\iVY]:5i gk Àfhggd]Y`Yb:nY][h":8]Y
Ya ch]cbU`Y:6]bXi b[iXYf: Ubgini a iJ YfY]b:]ghiY]bik Y]hYfYf
k]W\h][Yf::U_hcfžiXYfiXYb::7?i]bigW\k]Yf][Yb:NY]hYbii bhYfghØhnYb_Ubb"

5_hi Y``Y GhUh]gh]_Yb XYf@][U

5_hi Y``Y`GhUh]gh]_Yb`nY][YbžXUgg`XYf`%": 7 ? U]gYfg`Ui hYfb`]a A ca Ybh`]b`XYf`cVYfYb`HUVY``Yb\À`ZhY`XYf`Nk Y]hYb`@][U`fUb[]Yfh" 8 UhYb`j cb`8: 6 nY][YbžXUgg`XYf`JYfY]b`]b`XYb`YfghYb`XfY] Gd]Y`Yb`XYf`GU]gcb`VYfY]hg`g]YVYb`Di b_hY`[YgUa a Y`h`\Uh"8]YgY Di b_hYUi gVYi hY`]gh`VYgcbXYfg`VYa Yf_h`k Yfhž`k Ybb`a Ub VYfØW_g]W\h][hž`XUgg`XYf`: 7?`bUW\`XYa `5i Zgh]Y[`]b`X]Y`Nk Y]hY @][U`]b`XYf``YhnhYb`GU]gcb`GW\k]Yf][_Y]hYb`\UhhYž`g]W\`ni YhUV`]YfYb`i bX`cZh`]b`XYf`i bhYfYb`HUVY``YbfY[]cb`_Àa dZhY"

Ni gÀhn`]WX []Vh'Yg'HfYbXg']b'XYb'Gd]Y`ghUh]gh]_Ybž'X]Y'XUfUi Z\]bXYi hYbž'XUgg'X]Y'A UbbgWXUZh'gck c\`'XYZYbg]j 'U`g'Ui WXcZZYbg]j ': cfhgWXf]hhY'[Ya UWXh'\Uh''8]Y'5bU`mgYb'XYf'Gd]Y`YXYi hYb'XUfUi Z'\]bž'XUgg'X]Y'A UbbgWXUZh']b'XYf'@U[Y']ghž'Ui WX']bgWXk]Yf][Yb'Gd]Y`g]hi Uh]cbYb'Di b_hY'ni '[Yk]bbYbž'k Ug'Ui Z'Y]bYfYg]`]YbhY'HYUa a YbhU`]hÀh'gWX`]Y»Yb'`Àggh'

8 Y hU]`q