

@YVYbgfYhhi b ['Ua 'GhUXhk Y]\Yf.
(! Æ \ f) [Y f ' Y f Z c ` [f Y] W \ ' k] Y X Y f V Y ` Y V h

6UXY [ÀghY 'fYhhYhYb 'Y]bYb'j]Yf'À\ f)[Yb' ð b [Yb 'Ui g'Y]bYa
K Y]\Yf']b 'BYi ghUXh'Ub 'XYf'8cbUi "'FYUb]a Uh]cb'YfZc` [fY]W \ ž
?]bX']bg'?fUb_Yb\Ui g' [YZc [Yb"

9]b'hfU[]gW\Yf'J cfZU``YfY][bYhY'g]W \ 'Ua 'GUa ghU[UVYbXž'XYb'&("
5i [i gh&\$&(ž)a 'GhUXhk Y]\Yf'j cb'BYi ghUXh'Ub 'XYf'8cbUi "'9]bY
: Ua]'Y'Ui g'XYa '@UbX_fY]g'?Y\Y]a 'k Uf'a]h]\fYa 'j]Yf'À\ f)[Yb
Gc\ b'ni 'Y]bYa 'gdcbhUbYb'6UXYUi gZi ['Ui Z[YVfcW\Ybž'U'g'XUg
I b [`ØW_ [YgW\U\"

; Y[Yb'% . (\$ ' \ f'VYa Yf_hYb'6UXY [ÀghY'XUg'_Y]bY'?]bXž'XUg
fY[i b [g'cg']a 'K UggYf'hf]YV"'8]Y'G]hi Uh]cb'k Uf'U'Ufa]YfYbXž'XU
XYf' ð b [Y'ni 'X]YgYa 'NY]hdi b_h'VYk i ggh'cg'k Uf"'GcZcfh'fYU[]YfhYb
X]Y'5bk YgYbXYb'i bX'nc [Yb'XUg'?]bX'Ui g'XYa 'K Y]\Yf"'8]Y
gW\ bY`Y'FYU_h]cb'U`Yf'i a ghY\YbXYb'DYfgcbYb'_ÖbbhY
a Ò [`]W\Yfk Y]gY '@YVYb' [YfYhhYh'\UVYb"

GW\ bY`Y' <]`ZY'j cf' C fh

8]Y'6UXY [ÀghYž'X]Y'XUg'?]bX'YbhXYW_hYbž'\UbXY'hYb'c\ bY
NÒ [Yfb"'G]Y'VY [UbbYb'gcZcfh'a]h'XYf'<Yfn!@ b [Yb!
K]YXYfVY`YVi b [žY]bYf`YVYbgfYhhYbXYb'A U» bU\ a Yž'X]Y']b
gc`W\Yb' BchZÀ`Yb'YbhgW\Y]XYbX']gh" , VYf'X]Y'8Ui Yf'XYf
FYUb]a Uh]cb'i bX'X]Y' [YbUi Yb'l a ghÀbXYž'k]Y'Yg'ni 'XYa 'JcfZU``
_Ua ž'g]bX'V]g'Ub [_Y]bY'XYhU]``]YfhYb' ð Zcfa Uh]cbYb'VY_Ubbh"

8Ub_'XYg'gW\ bY`Yb'i bX'dfcZYgg]cbY`Yb'9]bgUhnYg'XYf'6UXYbXYb
_cbbhY'XUg'?]bX'YfZc` [fY]W \ 'k]YXYfVY`YVh'k YfXYb"'BUW\XYa
YfZc` [fY]W\Yb'k]YXYfVY`YVi b [gj Yfgi W \ 'k i fXY'XYf' ð b [Y

i a [Y\YbX'a]h'Y]bYa 'FYhhi b[g\i VgW\fuI VYf']b'Y]bY'?]bXYf'_]b]_ [YZc [Ybž'k c'Yf'k Y]hYf'a YX]n]b]gW\ 'VY\UbXY'h'k i fXY"'8]Y'YfnhY j cf'Cfh'k YfXYb'g]W\ 'bi b'i a 'X]Y' [Ygi bX\Y]h]W\Yb': c'[Yb'XYg JcfZU`g'_Øa a Yfbž'i bX'X]Y'<cZZbi b['V'Y]Vhž'XUgg'Yg'XYa '?']bX VU'X'VYggYf' [Y'h"

9fa]hh'i b['XYf'i a ghÅbXY

8]Y'i a ghÅbXYž'k]Y'XUg'?]bX'i bVYa Yf_h'i]b'XYb'K Y]\Yf' [YfUHYb _cbbhYž'g]bX'bcW\ 'i b_'Uf"'9]b'GdfYW\Yf'XYf'?Y'\Y]a Yf Dc`]nY]]bgdY_h]cb'Yf'_ÀfhYž'XUgg'X]Yg'XYfnY]h'; Y[YbghUbX'XYf 9fa]hh'i b[Yb'gY]"'9g'V'Y]Vh'UVni k UfhYbž'k Y'W\Y'9f[YVb]ggY'X]Y l bhYfgi W\i b[Yb'Vf]b[Yb'k YfXYb'i bX'cV'a Ø[`]W\Yfk Y]gY 5i Zg]W\hgdZ]W\hj Yf'Yhni b[Yb'cXYf'UbXYfY': U_hcfYb'Y]bY'F c`Y [Ygd]Y'h'\UVYb"

8]YgY'G]hi Uh]cb'Yf]bbYfh'Y]ba U'a Y\ f'Ub'X]Y'; YZU\ fYbž'X]Y'a]h K UggYf'j YfVi bXYb'g]bXž']bgVYgcbXYfY'ZØf'_Y]bY'?]bXYf" 5k UfYbYgg'i bX'5i Z_Àfi b['ØVYf'K UggYfi bZÅ`Y'g]bX'YggYbn]Y`ž i a 'gc`W\Y'HfU[ØX]Yb']b'XYf'Ni _i bZi'ni 'j Yf\]bXYfb"'8Yf'JcfZU`]b BYi ghUXh'_ØbbhY'U'g'K YW_fi Z[Y'hYbž'XUgg'9'hYfb'i bX 6Y['Y]hdYfgcbYb'bcW\ 'Ui Za Yf_gUa Yf'gY]b'gc`hYbž'VYgcbXYfg']b XYf'BÅ\Y'j cb'; Yk ÅggYfb"

8Yf'JcfZU`'\Uh]b'XYb'gcn]U'Yb'A YX]Yb'VYfY]hg'ZØf'fY[Yg' b'hYfYggY [Ygcf[hž'i bX'j]Y'Y'Bi hnYf'XfØW_Yb']\f'A]h[YZØ\`'i bX']\fY'Gcf[Yb i a 'XUg'?]bX'Ui g"'8]YgY'5fhj cb'JcfZU`'_Ubb'Ui W\]b'XYf ; Ya Y]bgW\UZh'Gdi fYb'\]bhYf'UggYbž'gY'Vgh'k Ybb'a Ub'b]W\h dYfgØb`]W\ 'VYhfcZZYb']gh"

; YfUXY']b'XYb'Gca a Yfa cbUHYbž'k Ybb'j]Y'Y'A YbgW\Yb'X]Y ; Yk ÅggYf'ni f'9fZf]gW\i b['Ui Zgi W\Ybž']gh'Yg'k]W\h[ž']a a Yf k UW\gUa 'ni 'gY]b"'5i W\ 'U'g'6UXYbXY'gc`hY'a Ub'Y]b'5i [Y'Ui ZX]Y Øb[ghYb'; ÅghY'\UVYbž'i a 'gW\ bY`fYU[]YfYb'ni '_ØbbYbž'gc`hY g]W\ 'Y]b'Å\b`]W\Yf'JcfZU`'YfY][bYb"

K UggYfg]W\Yf\Y]h']a 'Gca a Yf

≠b`5bVYhfUW`h`gc`W`Yf`J`cfZ`A`Y`]gh`Yg`i`b`Yf`Àgg`]W`ž`XUgg`gck`c`
9`hYfb`U`g`Ui`W`6`UXY[`Àgh`Y`g]W`X`Yf`J`Yf`Ub`hk`cf`hi`b[`V`Yk`i`ggh`g]b`X`ž
X]Y`g]Y`hf`U[`Yb`ž`k`Yb`b`g]Y`]b`X`Yf`B`A`Y`j`cb`K`Ugg`Yf`g]b`X`
5i`Z`_`Àfi`b[`ga`U`»`b`U`a`Yb`Ø`V`Yf`X]Y`g]W`Yf`Y`B`i`hni`b[`j`cb
;`Yk`Àgg`Yfb`g]b`X`X`U`Yf`]a`Gca`a`Yf`V`Ygc`b`X`Yfg`k`]W`h][`"

8]Y`_`Yi`h][`Yb`h`Y`W`bc`c[`]g`W`Yb`A`Ò[`]W`_`Y]h`Yb`V]Y`h`Yb`ni`X`Y`a`b`Yi`Y
K`Y[`Y`ž`i`a`d`ch`Y`bn]Y`Y`Y`Y`Z`U`f`Y`b`g`W`k`b`Y`ni`Yf`_`Y`b`b`Y`b`i`b`X`X`U`f`U`i`Z
ni`f`Y`U[`]Y`f`Y`b`"C`V`X`i`f`W`@]Z[`]i`U`f`X`g`c`X`Y`f`X`i`f`W`Y`]b`Y`f`\`Ò`h`Y`g
6`Y`k`i`g`g`h`g`Y]b`V`Y]`X`Y`b`5`b`k`Y`g`Y`b`X`Y`b`Y`X`Y`f`_`U`b`b`g`Y]b`Y`b`H`Y]`X`U`ni
V`Y]h`f`U[`]Y`b`ž`X`U`g`G`W`k`]a`a`Y`b`g]W`Y`f`Y`f`ni`[`Y`gh`U`h`Y`b`i`b`X`À`b`]W`Y
J`c`f`Z`A`Y`ni`j`Y`fa`Y]X`Y`b`"

9g`k`À`f`Y`k`Ø`bg`W`Y`bg`k`Y`f`ž`X`U`gg`D`f`À`j`Y`b`h]c`b`g`U`f`V`Y]h`i`b`X`5`i`Z`_`Àfi`b[
]b`X`Y`b`i`c`_i`g`f`Ø`W`Y`b`ž`X`U`a`]h`H`f`U[`]Y`X]Y`b`k`]Y`X]Y`]b`B`Y`i`gh`U`X`h`U`b`X`Y`f
8`cb`U`i`ni`a`]b`X`Y`gh`j`Y`fa`]b`X`Y`fh`k`Y`f`X`Y`b`_`Ø`b`b`Y`b`"

<]b`h`Y`f[`fi`b`X]b`Z`c`f`a`U`h]c`b`Y`b`ni
K`U`gg`Y`fi`b`Z`A`Y`b`V`Y]`?`]b`X`Y`fb`

K`U`gg`Y`fi`b`Z`A`Y`[`Y`_`Ø`f`Y`b`ni`X`Y`b`\`Ài`Z[`]gh`Y`b`i`fg`U`W`Y`b`Z`Ø`f
J`Y`f`Y`hni`b[`]Y`b`i`b`X`H`c`X`Y`g`Z`A`Y`V`Y]`?`]b`X`Y`fb`i`b`h`Y`f`Z`Ø`b`Z`_`J`f`Y`b`"@`U`i`h
X`Y`f`8`Y`i`hg`W`Y`b`@`Y`V`Y`bg`!`F`Y`h`i`b[`]g`!`Y`g`Y`g`W`U`Z`h`Y`"J`"f`B`@`F`;`Ł
Y`f`h`f]b`_`Y`b`_`À`f`]W`]b`8`Y`i`hg`W`_`U`b`X`Y`h`k`U`"``\$`\$`A`Y`bg`W`Y`b`ž`X`U`fi`b`h`Y`f
j`]Y`Y`?`]b`X`Y`f`"C`Z`h`d`U`gg]Y`f`Y`b`gc`W`Y`i`b`Z`A`Y`]b`j`Y`fa`Y]b`h`]W`
g]W`Y`f`Y`b`i`a`[`]Y`Vi`b[`]Y`b`ž`k`]Y`G`h`U`X`h`k`Y`\`Y`f`b`ž`G`W`k`]a`a`V`À`X`Y`fb`c`X`Y`f
gc[`]U`f`]b`\`Y]a`]g`W`Y`b`i`À`fh`Y`b`"9`f`h`f]b`_i`b[`]gi`b`Z`A`Y`d`U`gg]Y`f`Y`b`\`Ài`Z[`]b`b`Y`f`\`U`V`j`cb`A`]bi`h`Y`b`i`b`X`c`Z`h`]b`Y]b`Y`a`A`ca`Y`b`h`X`Y`f
i`b`U`W`h`g`U`a`_`Y]h`"

9]b`k`Y`g`Y`b`h`]W`Y`f`i`U`_`h`c`f`Z`Ø`f`X]Y`i`<`Ài`Z[`]_`Y]h`gc`W`Y`f`J`cf`Z`A`Y`]gh`ž
X`U`gg`?`]b`X`Y`f`j`cf`U`Y`a`]b`X`Y`f`B`A`Y`j`cb`K`Ugg`Y`f`b]W`h`]a`a`Y`f`X]Y
;`Y`Z`U`f`Y`b`Y`f`_`Y`b`b`Y`b`_`Ø`b`b`Y`b`":`Ø`f`9`h`Y`fb`i`b`X`6`Y`h`f`Y`i`Y`f`]gh`Y`g
Y`b`hg`W`Y]X`Y`b`X`ž`U`i`Z`X]Y`G]W`Y`f`Y`h`X`Y`f`?`]b`X`Y`f`ni`U`W`h`Y`b`i`b`X
[`]Y`Y][`b`Y`h`Y`A`U`»`b`U`a`Y`b`ni`Y`f[`]f`Y]Z`Y`b`ž`i`a`i`b`Z`A`Y`ni`j`Y`fa`Y]X`Y`b`
B`Y`V`Y`b`5`i`Z`g]W`h`]gh`U`i`W`X]Y`G`W`k`]a`a`Z`A`][`]_`Y]h`X`Y`f`?`]b`X`Y`f`Y]b
Y`b`hg`W`Y]X`Y`b`X`Y`g`9`Y`a`Y`b`h`]a`i`<`]b`V`]W`_`U`i`Z`]f`Y`G]W`Y`f`Y`h`]a
K`U`gg`Y`f`"9]b`Z`f`Ø`n`Y]h][`Y`f`G`W`k`]a`a`i`b`h`Y`ff]W`h`_`U`b`b`\`Y`Z`Y`b`ž`X`U`g

F]g]_c`ni `fYXi n]YfYb"

GhUh]gh]_Yb`i bX`8UhYb`ni`K UggYfi bZÄ`Yb

@Ui h`Y]bYf`9f\YVi b[`XYf`8@F; `ZUbX`ja `>\f`&\$&&`Y]b`5bgh]Y[`XYf`9fhf]b_i b[gi bZÄ`Y`b`8Yi hgW`UbX`ghUhh`" `#g[YgUa h`k i fXYb`" , -9fhf]b_i b[gi bZÄ`Y`fY[]ghf]Yfhž`k Ug`Y]bYb`5bgh]Y[`j cb`%&`DfcnYbh]a `JYf[`Y]W`ni a `J cf`U\`f`XUfghY`h`"6Ygcf[b]gYffY[YbX`]ghž`XUgg bU\Yni `(\$`DfcnYbh`X]YgYf`i bZÄ`Y`?]bXYf`i bhYf`gYW`g`>\fYb VYhfUZYb`"Ni XYa `nY][h`Y]bY`i bhYfgi W`i b[ž`XUgg`bi f`Yhk U`&) DfcnYbh`XYf`?]bXYf`]b`X]YgYf`5`hYfg[fi ddY`ØVYf`[fi bX`Y[YbXY GW`k]a a ZÄ\][_Y]hYb`j YfZØ[Ybž`k Ug`X]Y`8f]b[`]W`_Y]hj cb GW`k]a a i bhYff]W`hi bX`5i Z`Äfi b[`ØVYf`K UggYfg]W`Yf\Y]h i bhYfghfY]W`h"

Ni XYa `VY`Y[Yb`Ghi X]Ybž`XUgg`fY[Y`a Ä»][Y`GW`k]a a _i fgY`X]Y K U\fgW`Y]b`]W`_Y]hž`XUgg`?]bXYf`Yfhf]b`_Ybž`Yf\YV`]W`j Yff]b[Yfb _ØbbYb`" ?]bXYfž`X]Y`j cf`XYa `g]YVhYb`@YVYbg`U\`f`GW`k]a a Yb `YfbYbž`\UVYb`Y]b`i a `; , `DfcnYbh[Yf]b[YfYg`F]g]_cž`]b K UggYfi bZÄ`Y`j Yfk]W`_Y`h`ni`k YfXYb`"

9]b`ZYghYf`6YghUbXhY]`XYf`ZfY]k]`][Yb`9fgh\Y`ZYfUi gV]`Xi b[`]gh Ui W`X]Y`JYfa]h`i b[`j cb`[fi bX`Y[YbXYb FYUb]a Uh]cbg`_Yb`hb]ggYbž`k Ug`Xi fW`X`Yb`[`ØW`_]W`Yb`5i g[Ub[XYg`J cfZU`g`Ua `GhUXhk Y]\Yf`]b`BYi ghUXh`Ub`XYf`8cbUi `YfbYi h \Yfj cf[Y\cVYb`k]fX`" `#j]Y`Yb`: Ä`Yb`_Ubb`Y]bY`gW`bY`Y K]YXYfVY`YVi b[`YbhgW`Y]XYbX`ZØf`XUg` , VYf`YVYb`Y]bYf`DYfgcb]a `K UggYf`gY]b`"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY