

5bh]_Y`A cXY`]a `: c_i g.
GcbXYfUi gghY``i b[`]b`>YbU`Ybh\Ø`h
; Y\Y]a b]ggY`°

9bhXYW_Yb`G]Y`X]Y`A cXY`]a `Ubh]_Yb`; f]YWXYb`UbX`]b`XYf
5i gghY``i b[` 9B8MA 5H5 `UV` \$`"C_hcVYf`]b`>YbU`9]bhf]hh
ZfY]`°

: ØfghYb[fUVYb`&) ž`\$++(` `>YbUž`8Yi hgW\`UbX`!`5V`XYa ` ` \$`
C_hcVYf`k]fX`X]Y`ZUgn]b]YfYbXY`GcbXYfUi gghY``i b[` 9B8MA 5H5.
A cXY`]b`XYf`5bh]_Y` `]b`XYf`5bh]_YbgUa a `i b[`XYf`:]f]YXf]W!
GW\]``Yf!i b]j Yfg]hÅh`>YbU`YfÖZbYh`8]YgY`Y]bn][Ufh][Y`GW\Ui `V`]W_h
h]YZ]b`X]Y`a cX]gWXYb`Jcf`]YVYb`XYf`Ubh]_Yb`; f]YWXYb`i bX`nY][hž
k]Y`?`Y]XYfž: f]gi fYb`i bX`GW\ a i W_gh]`Y`]a `5`hYfhi a `Yb`j c[i Y
k UfYb``8f``8Ybb]g`; fUYbž`?i ghcg`XYf`5bh]_YbgUa a `i b[ž`Yf`_`Äfhž
XUgg`Yg`nk Uf`]b`XYf`5bh]_Y`_Y]bY`gdYn]Y``Y`6YnY]W\bi b[`ZØf`A cXY
[UVžXYf`6Y[f]Z` 9bXma UhU `YXcW\`XUg[f]YW\]gWXY`K cfhZØf
?`Y]Xi b[`]gh`8]Y`5i gghY``i b[`V]YhYh`9]bV`]W_Y`]b`X]Y
<YfghY``i b[ghYW\ b]_Yb`ZØf`6Y`_Y]Xi b[ž`X]Y`_`Äi Z[`]a `Y][YbYb
<Ui g\U`h`Xi fW\ [YZØ\fh`k i fXYbž`i bX`nY][h`ZUgn]b]YfYbXY`5fhYZU_hY
k]Y`Di fdi fgW\ bYW_Yb`i bX`: ÄfVYdZUbnyb`"

8Yf`9]bhf]hh`ni f`5i gghY``i b[`]gh`ZfY`]i bX`X]Y`² ZZbi b[gnY]hYb`g]bX
ZfY]hU[g`j cb`%\$`V]g`%&`i \f`gck]Y`gcbbhU[g`j cb`%(`V]g`%*`i \f`Ni
XYb`<][\`][\hg[Y\ÖfYb`Ui W\`h`Ya Uh]gWXY: Ø\fi b[Ybž`X]Y`XUg
gdUbbYbXY`6Y[`Y]hdfc[fUa a `XYf`5i gghY``i b[`UVfi bXYb``8]Y
9fÖZZbi b[`Z]bXYh`Ua `A]h`k cW\ž`XYa ` ` \$`"C_hcVYfž`i a `%, `i \f
ghUhh``: Øf`k Y]hYfY`≠Zcfa Uh]cbYb`ni `: Ø\fi b[Yb`i bX`HYfa]bYbž
_ÖbbYb`≠hYfYgg]YfhY`X]Y`5XfYggY`Ubh]_YbgUa a `i b[Yb4 i b]!
YbU`XY`_cbhU_h]YfYb`"

8YhU]`g

Cfh

: ØfghYb[fUVYb`&) ž`\$++('`>bUž`8Yi hgW`UbX

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY