

6 fi hU`Yf` , VYf[f]ZZ`]b`>YbU.
F c``ghi \ `ZU\ fYf`k]XYfghY\ h`bÅW h`]WY Yf
5 hhUW_Y`

‡ b[Yf`A Ubb`[fY]ZiF c``ghi \ `ZU\ fYf`bUW hgi`]b`>YbU`Ubž
j Yfgi W h`F Ui V`i bX`hf]hh`]\b`"NYi [Yb`k YfXYb`j cb`XYf`Dc`]nY
[Ygi W h`

>YbUž`8Yi hgW`UbX`!`č`Y]bYf`YfgW`ØhhYfbXYb`5hhUW_Y`a`]hhYb`]b
XYf`B UW h`Yf`YVhY`Y]b`*`*`!`Å\ f][Yf`F c``ghi \ `ZU\ fYf`]b`>YbU`Y]bYb
Vfi hU`Yb` , VYfZU`ž`XYf`]\a`[`ØW`]WY Yfk`Y]gY`_ÖfdYf`]W`i`bj`Yf`Yhnh
`]Y»`ž`XcW`X]Y`gY`Y]gW`Yb`B UfVYb`g]bX`i`b[Yk`]gg`5`Yg`VY[Ubb`Ub
Y]bYf`GhfU»`YbVU`b`U`hYghY`Y`]a`HY]W[fUVYb`XYf`GW`Ui`d`Uhn
Y]bYg`J`YfVfYW`Ybgž`XUg`YXYa`XYb`5hYa`fUi`Vh`

8Yf`XfY]ghY`5b[fY]ZYfž`Y]b`†`b[Yf`A Ubb`ZfU[k`ØfX][Yb`?`U`]VYfgž
j`Yf`Ub[hY` ;`Y`X`i`bX`k`i`fXY`U[[fYgg]]`ž`U`g`XUg`C`d`ZYf`ghUbX`UZh
V`]YV`"5`g`XYf`F c``ghi \ `!`:`U\ fYf`gY]bY`HUgW`Y`b]W h`c`g`]Y»`ž
fYU[]YfhY`XYf`HÅhYf`a`]h`Y]bYa`[Yn]Y`hYb`Hf]hh`[Y[Yb`XYb`?`cd`Ž
VYj`cf`Yf`i`bYf`_Ubbh`Ybh`_ca`a`Yb`_c`bbhY`"»`hnh`k`]fX`Z]VYf`UZh
bUW`XYf`K`U\ f\Y]h`[Ygi`W`hž`XcW`X]Y`9]bgUm`f`ÅZhY`V`]YVYb`c`\bY
9fZc`[`8]Y`Dc`]nY`]gh`bi`b`Xf]b[YbX`Ui`Z`XYf`Gi`W`Y`bUW
<]bk`Y]gYb`i`bX`\c`Zhž`XUgg`a`i`h][Y`NYi [Yb`]fY`6YcVUW`hi`b[Yb
hY]Ybž`**VYf]W hYh`k`k`k`"hU[&("XY`**

9]b`g`_fi`dY``cgYf`5b[f]ZZ`XYf`XUg`J`YfhfUi`Yb`]b`X]Y`bÅW h`]WY
G]W`Yf`Y]h`YfgW`ØhhYfhi`bX`i`bk`Y][Yf`]W` :`fU[Yb`Ui`Zk`]fZh`K`Yf`]gh
X]YgYf`a`mghYf]ÖgY`6UbX]h`i`bX`k`Ubb`k`]fX`Yf`XYf` ;`YfYW`h][`_Y]h
ni`[YZØ\fh3`8]Y`Dc`]nY`]»`bU`UddY``Yfh`Ub`X]Y` ;`Ya`Y]bgW`UZhž`@]W`h
]bg`8`i`b`_Y``X]YgYg`i`bZUggVUfYb`J`YfVfYW`Ybg`ni`Vf]b[Yb`

8YhU]`g

Cfh

→bUž`8Yi hgW`UbX

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY