

; fUZZ]h]! 5 hhUW_Y]b '6UX 'Gi `nU.
A c hc ffUXZU\ fYf`Ui Z`Ghfca _UghYb
j YfYk][h

I bVY_UbbhY`VYgdfØ\hYb`Y]bYb`Ghfca j YfhY]`Yf_UghYb`]b`6UX
Gi `nU`a]h; fUZZ]h]"Dc`nY]`gi W`h`NYi [Yb`ni `XYb`HÄhYfb"
<]bk Y]gY`YfVYhYb`

I bVY_UbbhY`VYgdfØ\ Yb`Ghfca j YfhY]`Yf`]b
6UX`Gi `nU

\$+"\$, "&\$&(' '%%' \$

⊕XYf`BUW`hj ca `+"5i [i gh&\$&(`k i fXYb`X]Y`5bk c\bYf`j cb`6UX
Gi `nU`NYi [Yb`Y]bYg`J cfZU`gžXYf`gck c`\`: fU[Yb`ni f`G]W`Yf\Y]h]b
]\fYf`BUW`VUfgW`UZh`U`g`Ui W`ni `?i bghi bX`J UbXU`]ga i g`Ui Zk]fZh"
5a `@UW`Ybk Y[`UVYb`i bVY_UbbhY`HÄhYf`Y]bYb
Ghfca j YfhY]`Yf_UghYb`a]hY]bYa `Ui ZÄ`][Yb`; fUZZ]h`XY_cf]Yfhž`XUg
Y]b`6]`X`Y]bYg`A c hc ffUXZU\ fYfg`nY][h`8]Y`Dc`nY]`]gh`bi b`Ui Z`XYf
Gi W`Y`bUW`<]bk Y]gYb`Ui g`XYf`6Yj Ò`_Yfi b["

8 YhU]`g`ni a `J cfZU`

8 Ug; fUZZ]h]ž`XUg`k U\fgW`Y]b`]W`a]hY]bYf`GW`UV`cbY`YfghY`h
k i fXYž`Äggh`g]W`ØVYf`X]Y`[YgUa`hY`:`ÄW`Y`XYg`J YfhY]`Yf_UghYbg
gY\Yb`"5bk c\bYf`VYf]W`hYbž`XUgg`g]Y`]b`XYf`BUW`hž`[Y[Yb`" `I \fž
nk Y]a`Äbb`]W`Y`ž [YbX`]W`Y`VYcVUW`hYh`\UVYbž`X]Y`]b`XYf`BÄ\Y
XYg`?UghYb`ghUbXYb`i bX`XUbb`ZØW`hYhYb`"8]YgYf`5_h`XYg
GW`a]YfYbg`\Uh; fU[Yb`Ui Z[Y_ca`a Ybž`k]Y`X]Y`; YgY`gW`UZh`ni
gc`W`Yb`i bhYfZUb[Yb`ghY`h`i bX`k]Y`?i bghi]b`ÖZYbh]W`Yb`F`Äi`a`Yb
k U\f[Ybca`a Yb`k]fX"

6YXYi hi b['ZØf'X]Y'; Ya Y]bgWUZh

8Yf'JcfZU''\Uh'b]W'h'bi f'X]Y'Dc`]nY]'Ui Z'XYb'D`Ub'[Yfi ZYbž
gcbXYfb'Ui W'X]Y'6Øf[Yf'j cb'6UX'Gi`nU'ni a'BUW'XYb_Yb
Ub[YfY[h''; fUZZ]h]k YfXYb'\Äi Z]['U'g'J UbXU`]ga i g'Ub[YgY\Ybž
_ÖbbYb'YXcW'Ui W'U'g'Y]bY': cfa' _ØbghYf]gW'Yb'5i gXfi W_g
]bhYfdYh]Yfh'k YfXYb''#`XYf'U_hi Y''Yb'8]g_i gg]cb'[Y\h'Yg'XUfi a ž
k]Y'a Ub'gc`W'Y< UbX'i b[Yb'Y]bcfXbYh'i bX'cV'g]Y']b'Y]bYa
dcg]hj Yb'cXYf'bY[Uh]j Yb'@]W'h'VYhfUW'hY'h'k YfXYb'gc`hYb''8]Y
6Øf[Yf'g]bX'Ui Z[Yfi ZYbž'g]W'U_h]j 'Ub'XYf'5i Z_`Äfi b['ni
VYhY']][Yb'i bX'Yj Ybhi Y''Y<]bk Y]gY'ni 'XYb'HÄhYfb'ni 'a Y'XYb''

Dc`]nY]'W'Y'9fa]hh'i b[Yb

8]Y'Dc`]nY]]bgdY_h]cb'5dc`XU'\Uh'X]Y'9fa]hh'i b[Yb'Ui Z[Ybca a Yb
i bX'V]hhYh'i a '<]bk Y]gY'Ui g'XYf'6Yj Ö`_Yfi b["'K Yf'X]Y
‡ [YbX`]W'Yb'[YgY\Yb'\Uh'cXYf'gcbgh][Y'fY`Yj UbhY' #Zcfa Uh]cbYb
\Uhž'k]fX'[YVYhYbž'g]W' i bhYf'XYf'HY`YZcbbi a a Yf'\$' * ((#) (%! \$
ni 'a Y'XYb''9g'V'Y]Vh'ni '\cZZYbž'XUgg'X]Y'J YfUbhk cfh]W'Yb'ni f
FYW'YbgWUZh[Ync[Yb'k YfXYb' _ÖbbYbž'k Ug'gck c\`XYb
G]W'Yf\Y]hgUgdY_h'U'g'Ui W'X'Yb'fYgdY_hj c``Yb'I a [Ub['a]h
9][Ybhi a 'VYhf]ZZ''

?cbhU_h'ni f'Dc`]nY]

F ØW_ZfU[Yb'V]hhY'Ub.

H\Øf]b[Yf'Dc`]nY]'@UbXYggdc`]nY]]bgdY_h]cb'XbU'Dc`]nY]]bgdY_h]cb
5dc`XU'HY`YZcb.'\$' * ((') (%&&) '9!A U]`.
X[``d]"Udc`XU4 dc`]nY]"h\i Yf]b[Yb"XY

C f][]bU`!7cbhYbh'j cb.'@UbXYgdc`]nY]]bgdY_h]cb'XbUž'ØVYfa]hhY`h
Xi fW'ibYk g'U_hi Y''

6Ygi WYb'G]Y'i bg'Ui Z'b!U["XY