

@UXYbX]YV`i bX`5`\_c`c`ZU`fYf.`5`\_hi`Y``Y  
Dc`]nY]a`Y`Xi`b[`Yb`Ui`g`>YbU`

Dc`]nY]a`Y`Xi`b[`Yb`Ui`g`>YbU.`@UXYbX]YV`Yfk`]gW`hž`9]bVfi`W`  
[`YgW`Y]hYfhž`i`bX`5`\_c`c`\_c`bhf`c``Y`VY]`5i`hc`ZU`fYf``>hnh`  
`YgYb`°

>YbU``8]Y`Dc`]nY]a`Y`Xi`b[`Yb`Ui`g`>YbU`Vf]b[`h`b]W`h`bi`f`J`cfZ`Ä``Y`ni`f`  
GdfUW`Y`ž`gcbXYfb`k`]fZh`Ui`W`Y]b`@]W`h`Ui`Z`X]Y`  
<YfUi`gZc`fXYfi`b[`Yb`ž`a`]h`XYbYb`X]Y`;>`Ya`Y]bgW`UZh`\_cbZfc`bh]Yfh]`gh`  
8]Y`Øb[`ghYb`9fY][`b]ggY`i`a`ZUggYb`Y]bYb`@UXYbX]YVghU`ž`Y]bYb`  
[`YgW`Y]hYfhYb`9]bVfi`W`gck`]Y`Y]bYb`U`\_c`c`]g]YfhYb`:`U`fYf``8]YgY`  
J`cfZ`Ä``Y`nY][`Yb`X]Y`B`chk`YbX][`\_Y]h`ZØf`a`Y`f`G]W`Yf`Y]h]b`XYb`  
gh`Ä`Xh]gW`Yb`6YfY]W`Yb`"

9]bVfi`W`gj`Yfgi`W`i`bX`gY]bY`?`cbgYe`i`YbnYb`

≠`XYf`Gcd`\\YbghfU>`Y`gW`Y]hYfhYb`i`bVY`\_Ubb`hY`H`Ä`hYf`Ua`  
A`]h`k`c`W`b`UW`a`]h`U[`]b`]\`fYa`J`Yfgi`W`ž`]b`Y]b`;>`YgW`Ä`Zh`  
Y]bni`VfY`W`Yb``8]Y`VYgW`Ä`X][`hY`HØf`i`bX`XYf`Yf`YV`]W`Y`  
GUW`gW`UXYb`j`cb`\*`\$\$`9i`fc`g]bX`X]Y`g]W`hV`UfYb`:`c`[`Yb`]\`fYf`  
HUhYb``Hf`chn`XYf`Yf`YV`]W`Yb`6YgW`Ä`X][`i`b[`V`]YV`XYf`≠`U`h`XYg`  
;>`YgW`Ä`Zh`g`i`bVYfØ`f`hž`k`Ug`nY][`hž`XUgg`j`c`fg]W`h][`Y`B`UW`V`Uf`≠`b`Yb`  
Ui`Za`Yf`\_gUa`V`Y]VYb`i`bX`\_f]a`]bY``Y`5`\_h]j`]h`Ä`hYb`j`Yf`\\b`XYfb`  
\_ØbbYb``9]bY`Ui`Za`Yf`\_gUa`Y`NYi`[`]b`Y]hYhY`X]Y`U`Ufa`]YfYb`XYb`  
≠Zcfa`Uh]cbYb`i`a`[`Y`YbX`Ub`X]Y`Dc`]nY]`k`Y]hYf`"

@UXYbX]YV`]b`5`\_h]cb`

Ni`f`[`Y]W`Yb`NY]hž`Y`Xc`W`Ua`J`cfa`]h`U[`ž`\_Ua`Y`g`]b`XYf`?`Uf`!`A`Uf`!`  
5``Y`Y`ni`Y]bYf`5i`gY]bUbXYfgYhni`b[`nk`]gW`Yb`Y]bYa`@UXYbX]YV`  
i`bX`Y]bYa`@UXYbXYhY`\_h]j``8Yf`&)!`Ä`f][`Y`j`Yfgi`W`hY`ž`?`cdZ`ØfYf`

ni `Ybĥk YbXYb`i bX`gYmhY`X]YgY`X]fY`\_h`Ui Z`k Ug`]\a `YXcW`ni a  
J Yf\`Àb[ b]g`k i fXY`"8Yf`@UXYbXYhY`\_h]j `\_cbbhY`XYb`8]YVghU\`  
j Yf\]bXYfbž`XcW`]b`XYf`XUfUi Zc`[ YbXYb`?cbZfcbhUh]cb`\_Ua `Yg  
ni `Y]bYa `d\mg]gW`Yb`GhfY]h`9fgh`a ]h`XYf`I bhYfghØhni b[ `XYf  
Dc`]nY]`\_cbbhY`X]Y`G]hi Uh]cb`Ui Z[ Y`\_`Àfh`k YfXYb`"8Yf`a i ĥa U» `]W`Y  
HÀhYf`Yf\]Y`h`b]W`h`bi f`5bnY][ Ybž`gcbXYfb`Ui W`Y]bYb  
D`Umj Yfk Y]gž`k Ug`nY][ ĥž`XUgg`8Y`]bei Ybn`]b`< UbXY`i bX  
9]b`\_Ui ZnYbhYb`Yfbgh[ Ybca`a Yb`k ]fX"

## 5`\_c`l`c``Ua `GhYi Yf

9]b`k Y]hYfYf`J cfZU`ž`XYf`X]Y`ÒZYbh`]W`Y`G]W`Yf\Y]h`VYhf]Zž  
YfY][ bYhY`g]W`]b`XYf`9fZi fhYf`GhfU»Y`Ua `A ]ĥk cW`UVYbX`" < ]Yf  
k i fXY`Y]b`&- !`À\ f][ Yf`C dY`! : U\ fYf`\_cbhfc``]Yfhi bX`ZYgh[ YghY`ž  
XUgg`Yf`j cf`: U\ fhUbhf]h`5`\_c`l`c``\_cbgi`a ]Yfh`\UhhY`"9]b`HYgh`Yf[ UV  
Y]bYb`K Yfhj cb`\$ž+`Dfca ]`Yž`k Ug`ZØf`X]Y`Dc`]nY]`Y]bYb  
Y]bXYi h][ Yb`; fi bX`ZØf`Y]b`gcZcfh][ Yg`9]b[ fY]ZYb`Vch`"8]Y  
J Yf\]bXYfi b[ `XYf`K Y]hYfZU`fh`i bX`XUg`9]b`Y]hYb`Y]bYg`J YfZU`fYbg  
XYi hYb`XUfUi Z`\]bž`XUgg`X]Y`6Y\`ØfXY`YbhgW`cggYb`]ghž`X]Y  
GhfU»Yb`g]W`YfYf`ni `a UW`Yb`i bX`5`\_c`l`c``Ua `GhYi Yf`ni  
VY`\_Àa dZYb"

## K ]W`h][ Y`@Y`\_h]cbYb`ZØf`X]Y`; Ya`Y]bgW`UZh

8]YgY`9fY][ b]ggYž`gW`]XYfh`X]Y`Dc`]nY]ž`g]bX`b]W`h`bi f`9]bnY`ZÀ`Y`"  
G]Y`YfZcfXYfb`Y]b`Yf\`Ò\hYg`6Yk i gghgY]b`ZØf`G]W`Yf\Y]h`i bX`X]Y  
6YXYi hi b[ `XYf`; Ya`Y]bgW`UZhž`i`a`Y]b`g]W`YfYg`I`a`ZY`X`ni  
gW`UZZYb`"8]Y`6Yf]W`hY`\YVYb`\Yfj`cfž`k ]Y`k ]W`h][ `K`UW`gUa`\_Y]h  
i bX`gW`bY`Yg`< UbXY`b`g]bXž`i`a`?f]a ]bU`]h`Ā`h`ni`VY`\_Àa`dZYb`"8]Y  
U`\_hi`Y`Yb`J`cfZÀ`Y`a`UW`Yb`XYi`h`]W`ž`XUgg`gck`c`\`Df`Ā`j`Ybh]cb  
Xi`fW`X]Y`6Øf[ Yf`U`g`Ui`W`gW`bY`Yg`9]b[ fY]ZYb`XYf`Dc`]nY]  
YbhgW`Y]XYbXY`: U`\_hc`fYb`g]bXž`i`a`X]Y`ÒZYbh`]W`Y`G]W`Yf\Y]h`ni  
[ Yk`À`f`Y]ghYb"

I`a`fY[ Y`a`Ā»][ `ØVYf`gc`W`Y`A`Y`Xi`b[ Yb`]bZcfa`]Yfh`ni`V`Y]VYbž  
\_ØbbYb`6Øf[ Yf`b`bYb`XYb`\_cghYb`cgYb`6`Ui`]W`h]BYk`g`Y`hYf  
UVcbb]YfYbž`XYf`h`Ā[`]W`X]Y`k ]W`h][ ghYb`b`Zcfa`Uh]cbYb`X]fY`\_h]bg  
DcghZUW`Y]YZYfh"

fYX

· ·B 5;

8YhU]g

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'b!U[ "XY