

B Yi Y': Ø\ fi b [gghfi _hi f']b`>YbU. 'J]Yf
6Y][YcfXbYhY`ZØf`X]Y`GhUXhj Yfk U`hi b [

8]Y`GhUXh`>bU`gi W`hj]Yf`6Y][YcfXbYhY`ZØf`Y]bY`bYi Y
J Yfk U`hi b [gghfi _hi f" `6Yk YfVi b [Yb`g]bX`V]g`%&"`5i [i gh
&\$&(`a Ò[`]W`"

>bU" `8]Y`GhUXhj Yfk U`hi b [` \Uh`Y]bY`i a ZUggYbXY

B Yi ghfi _hi f]Yfi b [`]\fYf': Ø\ fi b [gYhU[Y`Ub[Y_ØbX][hž`i a `XYb
k UW`gYbXYb`<YfUi gZcfXYfi b [Yb`XYf`_ca a i bU`Yb`J Yfk U`hi b [
VYggYf`[YfYW`h`ni `k YfXYb"

B Yi Yf`Ni gW`b]hh`XYf`8 YnYfb UhY`ZØf`Y]b Y
YZZ]n]YbhYfY`J Yfk U`hi b [

8]Y`GhUXh`>bU`d`Ubh`Y]bY`[fi bX`Y[YbXY`BYi VYk Yfhi b [`]\fYf
8YnYfbUhggghfi _hi f']b`XYf`J Yfk U`hi b ["'`b`Y]bYf`J YfØZZYbh]W`i b [
k i fXY`VY`Ub`bh`[Y[YVYbž`XUgg`X]Y`GhUXhj Yfk U`hi b [`_ØbZh][`j]Yf
6Y][YcfXbYhY`gi W`h" `8]Y`BYi Ui gf]W`hi b [`n]Y`h`XUfUi ZUVž`X]Y
5i Z[UVYb`[`Y]W`a`À»][Yf`ni `j YfhY`Yb`i bX`X]Y`9ZZ]n]Ybn`XYf
J Yfk U`hi b [`ni `ghY][Yfb"

K YgYbh`]W`Y`ÿ`bXYfi b [Yb`]a `F Uh\ Ui g

9]b`nYbh`fU`Yf`Di b`h`XYf`BYi ghfi _hi f]Yfi b [`]gh`X]Y`HfYbbi b [`XYg
C VYfVØf[Yfa Y]ghYf!5a hYg`j`cb`XYf`V]g\Yf][Yb`Ni gh`ÀbX][`_Y]h`ZØf
XYb`6YfY]W`?`i`hi`f" `8]Y`[Yd`UbhYb`J Yf`ÀbXYfi b [Yb`i a ZUggYb
Ui W`Y]bY`F Ycf[Ub]gUh]cb`XYf`8 YnYfbUhYž`i a `XYfYb` ; fØ»Y`i bX
Ni gh`ÀbX][`_Y]hYb`[YfYW`hYf`ni `j YfhY`Yb"

- 8 Ug`8 YnYfbUh(`k]fX`Xi fW`X]Y`5b [`]YXYfi b [`k Y]hYfYf
6YfY]W`Y`Ui g`UbXYfYb`J Yfk U`hi b [ghY]`Yb`Ui Z[Yk YfhYhž

k cXi fW`nk Y]`bYi Yž]b\U`h]W`ni gUa a Yb\`Ab[YbXY
8YnYfbUhY`YbhghY\`Yb"

- 9]b`bYi Yg`8YnYfbUh`k]fX`X]Y`6YfY]W`Y`Gcn]U`Ygž
; Ygi bX\`Y]hž`Ni k UbXYfi b[`i bX`?`]a U`VØbXY`bž`i a `Y]bYb
]bhY[f]YfhYb`5bgUhn`]b`X]YgYb`6YfY]W`Yb`ni `ZØfXYfb"
- 8Ug`5i Z[UVYbZY`X`XYg`GhUXhfUhg`k]fX`Xi fW`X]YgY
A U»bU\`a Yb`_`UfYf`UV[Y[fYbnhž`i bX`X]Y`F YgdcbgUV`]h`h
ZØf`XYb`6Øf[Yf!GYfj]W`k]fX`Zcfa U`XYa `6YfY]W`:`]bUbnYb
i bX`G]W`Yf\`Y]h`ni [YcfXbYh"

6Yk YfVi b[gdfcnYgg`ZØf`X]Y`bYi Yb
: Ø\`fi b[gdcg]h]cbYb

: Øf`b`hYfYgg]YfhY`k]fX`X]Y`6Yk YfVi b[gZf]gh`ZØf`X]Y`j]Yf
6Y][YcfXbYhYb!Dcg]h]cbYb`V]g`ni a `%&`5i [i gh`&\$&(`cZZYb`gY]b"
6Yk YfVi b[Yb`k YfXYb`VYj cfn] [h`ØVYf`XUg`Cb`]bY!DcfhU`
_Uff]YfY`YbU`XY`Ybh[Y[Yb[Ybca`a Yb``8]Y`6YgYhni b[Yb`g]bX`ZØf
X]Y`5a hgVYfY]W`Y`6]Xi b[ž`ž [YbXž`?`i `hi f`i bX`Gdcfhgck]Y
Gcn]U`Ygž; Ygi bX\`Y]hž`Ni k UbXYfi b[`i bX`?`]a U`ni a `%`C`_hcVYf
&\$&([Yd`Ubhž`k `À`fYbX`X]Y`GhY``Yb`ZØf`GhUXhYbhk]W`i b[ž`i a k Y`h
i bX`:`]bUbnYb`ni a `%`:`YVfi Uf`&\$&) `Zc`[Yb`gc``Yb"

5i gk]f`_i b[Yb`Ui Z`X]Y`GhUXh`>YbU`i bX`]`fY
6Øf[Yf

8]Y`i a ghfi `_hi f]Yfi b[Yb`\UVYb`XUg`DchYbn]U`ž`X]Y`Gh`f`_Yb`XYf
GhUXh`Xi fW`j YfVYggYfhY`:`Ø\`fi b[ga`cXY``Y`ni `YbhZU`hYb``9]bY
YZZ]n]YbhYfY`J Yfk U`hi b[`_Ubb`XUni `VY]hfU[Ybž`X]Y`@VYbgei U`]h`h
XYf`6Øf[Yf`ni `Yf\`Ø\`Ybž`]bXYa `8]YbghY]ghi b[Yb`gW`bY``Yf`i bX
n]Y`[Yf]W`hYhYf`YfVfUW`h`k YfXYb"

8]Y`GhUXhj Yfk U`hi b[`j YfZc`[h`XUg`N]Y`ž`Y]bY`hfUbgdUfYbhY`i bX
VØf[YfbU\`Y`J Yfk U`hi b[`ni `gW`UZZYbž`X]Y`]b`XYf`@U[Y`]ghž`XYb
`c`_U`Yb`<YfUi gZcfXYfi b[Yb`VYggYf`ni `VY[Y[bYb`i bX`XUVY`]X]Y
i bhYfgW`]YX`]W`Yb`6YXØfZb]ggY`XYf`>bUYf`6Øf[Yf`ni
VYfØW`g]W`h][Yb"

6`]W_`]b`X]Y`Ni`_i`bZh

⊕`XYf`bÅW ghYb`G]mi`b[`XYg`GhUXhfUhg`Ua``&%"`5i`[`i`gh`&\$&(`k`]fX
Y]bY`ÿbXYfi`b[`XYf`<Ui`dhgUmi`b[`VYgdfcWXYbž`X]Y`Yg`XYf`GhUXh
➤bU`Yfa`Ò[`]W hž`bYVYb`XYa``C VYfVØf[`Yfa`Y]ghYf`j`]Yf
`Ui`dhUa`h]WXY`K`U`VYUa`hY`ni`VYbYbbYb``8]Yg`ghY``h`Y]bYb
k`]W h[`Yb`GWf]h]b`F`]W hi`b[`Y]bYf`a`cXYfbYb`i`bX`fYgdcbg]j`Yb
JYfk`U`hi`b[`XUf`"

8Yf`[`YgUa`hY`5i`gk`U`dfcnYgg`k`]fX`Xi`fW`XYb`:`UW`X]Ybgh
DYfgcbU`ØVYfk`UW hž`i`a`g]WYfni`ghY``Ybž`XUgg`X]Y`VYghYb
?UbX]XUhYb`]b`XYb`bYi`Yb`Ghfi`_hi`fYb`Y]b[`YgYhnh`k`YfXYb``8]Y
9bhgWXY]Xi`b[`ØVYf`X]Y`K`U`XYf`6Y][`YcfXbYhYb`]gh`ZØf`X]Y
G]mi`b[`]a`GYdhYa`VYf`j`cf[`YgY`Yb`"

hV

·`B5;

8YhU]`g

6Ygi`WXYb`G]Y`i`bg`Ui`Z.`b!U[`"XY