

2 ZZYbh`]W\ Y`GW\ Ua . `A Ubb`]b`>YbU`VY]a
9bhV`O» Yb`Yfk]gW\ h

⊕`>bU`YbhV`O» hY`g]W\ `Y]b`* \$!`À\ f][Yf`OZZYbh]W\ `i bX
a Ughi fV]YfhY""Dc`]nY]`Yfa]hhY`hž`NYi [Yb`[Ygi W\ h"

2 ZZYbh`]W\ Yg`J Yf\ U`hYb`]a `: c_i g. `G]W\ Yf\ Y]h
i bX`[YgY``gW\ UZh`]W\ Y`B cfa Yb`]b`>YbU

⊕`>bU`k i fXY`Ua `A cbhU[bUW\ a]hhU[`Y]b`J cfZU``gc]U`Yf`i bfi \Y
VY_Ubbhž`U`g`a Y\ fYfY`NYi [Yb`Y]bYb`A Ubb`VYcVUW\ hYhYbž`XYf
g]W\ `]b`XYf`2 ZZYbh`]W\ _Y]hi bUb[Ya YggYb`j Yf\]Y`h"8]YgYf`J cfZU``ž
XYf`g]W\ `]b`XYf`B`À\Y`XYf`F UgYba Ø\`Yb]bgY``]a `DUfUX]Yg
YfY][bYhYž`k]fZh: fU[Yb`ni f`G]W\ Yf\ Y]hi bX`ni ` [YgY``gW\ UZh`]W\ Yb
B cfa Yb`Ui Z'

8 Yf`J cfZU```i bX`X]Y`[YgY``gW\ UZh`]W\ Y
F Y`Yj Ubn

9]b`* \$!`À\ f][Yf`A Ubb`YbhV`O» hY`g]W\ `i bX`VY[Ubbž`g]W\ `]b`XYf
2 ZZYbh`]W\ _Y]hi ni `a Ughi fV]YfYb""Gc`W\ Y`< UbX`i b[Yb`g]bX`b]W\ h
bi f`fYW\ h]W\ `dfcV`Ya Uh]gW\ ž`gcbXYfb`ghØfYb`Ui W\ `XUg`OZZYbh]W\ Y
K c\`VYZ]bXYb""2 ZZYbh`]W\ Y`D`ÀhY`k]Y`XYf`6YfY]W\ `i a`X]Y
F UgYba Ø\`Yb]bgY``g]bX`bcfa U`Yfk Y]gY`C fhY`XYf`9f\c`i b[`i bX
XYg`Ni gUa a YbgY]bgž`X]Y`Xi fW\ `X]g_f]a]b]YfYbXYg`J Yf\ U`hYb
[YZÀ\ fXYh`k YfXYb"

A U» bU\ a Yb`XYf`Dc`]nY]`i bX`XYf`GW\ i hn`XYf
; Ya Y]bgW\ UZh

; `ØW_]W\ Yfk Y]gY`fYU[]YfhYb`X]Y`6Øf[Yf`gW\ bY``i bX`]bZcfa]YfhYb

X]Y`Dc`nY]VY\ŌfXY"8]Y`6YUa`hYb`_cbbhYb`XYb`A`Ubb`fUgW`ja
B`U`V`Y`f`Y]W`ZYghghY`Yb`i`bX`i`bhYfbU`a`Yb`i`a`[`Y`YbX`G`W`f]hhYž
i`a`Y]bY`k`Y]hYfY`9g_U`Uh]cb`ni`j`Yf\]bXYfb"BUW`Y]bYf
;`Y`Z`A`f`XYfUbgdfUW`Y`k`i`fXY`]a`Y]b`D`U`hj`Yfk`Y]g`YfhY]`hž`i`bX`Yg
k`i`fXY`Y]b`9fa`]h`i`b[`gj`YfZU`fYb`Y]b[`Y`Y]hYh"8]Yg`nY][`hž`k`Y
k`]W`h][`Yg`]ghž`XUgg`X]Y`Dc`nY]`YbhgW`cggYb`[`Y[`Yb`gc`W`Y
J`cfZ`A`Y`j`cf[`Y`hž`i`a`X]Y`G]W`Yf\Y]h`i]b`XYf";`Ya`Y]bgW`U`Z`h`i
[`Yk`A`f`Y]ghYb"

8]Y`F`c`Y`XYf`NYi`[`Yb`i`bX`XYf`Ni`[`Ub[`ni`f`Dc`nY]

8]Y`H`U`h`k`i`fXY`Xi`fW`X]Y`Ui`Za`Yf_gUa`Yb`NYi`[`Yb`[`Ya`Y`XYhž`k`Ug
X]Y`YbhgW`Y]XYbXY`F`c`Y`XYf`6Ōf[`Yf]a`G`W`i`m`]\`fYf
;`Ya`Y]bgW`U`Z`h`i`bhYfghfY]W`h"8]Y`Dc`nY]`Y`b`U`Y`fa`i`h][`h`k`Y]hYfY
NYi`[`Ybž`X]Y`a`Ō[`]W`Yfk`Y]gY`ni`g`A`h`n]W`Y`b`Z`c`fa`Uh]cbYb`\`UVYbž
g]W`i`i`bhYf`XYf`HY`Y`Z`c`bbi`a`a`Yf`,`%\$`c`XYf`d`Yf`9!`A`U]`Ub
_d]"YbU4`dc`nY]"h\i`Yf]b[`Yb"XY`ni`a`Y`XYb"GC`W`Y`A`Y`Xi`b[`Yb
g]bX`YggYbnY]Y`ž`i`a`X`Ug`G]W`Yf\Y]hgbYh`i]b`XYf`G`h`U`X`h`i`i`gh`A`f`_`Yb
i`bX`ni`_ŌbZh][`Y`J`cfZ`A`Y`ni`j`Yf\]bXYfb"

:`Un]h.`Gh`A`f`_`i`b[`XYf`n]j`]`Yb`5`W`hgUa`_`Y]h

8]YgYf`J`cfZU`gh`Y]b`k`Y]hYfYf`6Yk`Y]g`X`U`Z`Ōfž`k`]Y`k`]W`h][`X]Y
[`YgY`g`W`U`Z`h]W`Y`K`U`W`g`Ua`_`Y]h]gh"5`g`A`]h[`]YXYf`XYf
;`Ya`Y]bgW`U`Z`h]gh`Yg`k`]W`h][`ž`XUgg`k`]f`i`bg[`Y[`YbgY]h]
i`bhYfghŌh`Yb`i`bX`i`bUb[`Ya`YggYbYg`J`Yf\U`hYb`a`Y`XYb"Bi`f`Xi`fW
[`Ya`Y]bgUa`Y`5`bghfYb[`i`b[`Yb`_`U`bb`Y]b`g]W`YfYg`i`bX
fYgdY`_`h]c`Yg`I`a`Z`Y`X`Z`Ōf`U`Y`[`YgW`U`Z`Yb`k`YfXYb"8]Y`F`Y`U`_`h]cbYb
XYf`Dc`nY]`i`bX`XYf`6Ōf[`Yf]b`X]YgYa`]:`U`g]bX`Y]b`d`cg]h]Yf
G`W`f]h`i]b`X]YgY`F]W`h`i`b["

·`B`5;

6Ygi WYb'G]Y'i bg'Ui Z'b!U["XY