

I bVY_UbbhYf'6fUbXgh]ZhYf. 'K U\`d`U_UhY
]b'<Yfa gXcfZ']b':`Ua a Yb

↳b'<Yfa gXcfZVfUbbhYb'K U\`d`U_UhY`nk Y]Yf'DUfhY]Yb"'Dc`]nY]
Yfa]hY`h'bUW\`6fUbXgh]Zhi b[`Ua `ZfØ\Yb
8cbbYfghU[a cf[Yb"

\$) "\$- "&\$&(' '%(. \$\$

@UbXYgdc`]nY]]bgdY_h]cb`>bU

⇒a `GUU`Y!<c`n`UbX!?!fY]gž[YbUi Yf[YgU[h]b'<Yfa gXcfZ'k i fXY
X]Y'Dc`]nY]]b'XYb'ZfØ\Yb'A cf[Ybghi bXYb`Y]bYg'8cbbYfghU[g
[Yfi ZYbž'U'g[Y[Yb'\$' .) \$'I \f`Y]b'5bk c\`bYf`VYa Yf_hYž`XUgg
K U\`d`U_UhY`]b'XYf`B`À\Y`VfUbbhYb"'8Yf`VYgcf[hY'6Øf[Yf'a Y`XYhY
XYb`J cfZU``i bX`ghY``hY`g]W\Yfž`XUgg`X]Y':`Ua a Ybž`X]Y`Ub`D`U_UhYb
nk Y]Yf`dc`]h]gW\Yf`DUfhY]Yb`Ub`Y]bYa `@UhYfbYba Ugh`cXYfhYbž
b]W\h`Ui Z`X]Y`GhfU»YbVY`Yi W\hi b[`ØVYf[fY]ZYb`_cbbhYb"'8]YgYf
a i h][Y`GW\ f]hž`X]Y`D`U_Uhf`À[Yf`Y][Ybgh`ÀbX][`ni`YbhZYfbYbž`\U`Ž
GW\`]a a YfYg`ni`j Yf\]bXYfb"

8]Y'6YUa hYbž`X]Y`j cf`C fh`Y]bhfUZybž`ZUbXYb`X]Y`D`U_UhY`VYfY]hg`]b
:`Ua a Yb"'GdUbbYbX`V`Y]Vh`X]Y': fU[Yž`k Yf`ZØf`X]YgY`HUh
j YfUbhk cfh`]W\`]ghž`XYbb`XYf`5bfi ZYf`VYf]W\hYhY`ni XYa`j cb`Y]bYf
gW\k Ufn`[Y`Y]XYhYb`DYfgcbž`X]Y`]b`F]W\hi b[
?fY]gj Yf_Y`f#7]hmdc]bh`ZØW\hYhY"'Hfc`h`Y]bYf`gcZcfh`Y]b[Y`Y]hYhYb
: U\`bXi b[`V`]YV`X]Y`Gi W\Y`bUW\`X]YgYf`DYfgcb`Ua`A cf[Yb`c\`bY
9fZc`["'8]Y`9fa]hhi b[Yb`\]bg]W\h]W\`XYg`J Yfi fgUW\Yfg`XYg
: Yi Yfg`Ui ZYb`Ui Z`<cW\hci fYb"

K U\`d`U_UhY`U`g`N]Y`j cb`J UbXU`]ga i g

K U\`d`U_UhY`_ÖbbYb`cZh`Y]b`N]Y`j`cb`J`UbXU`]ga`i`g`cXYf`
a`i`hk`j`][`Yf`NYfghÖfi`b`[`k`YfXYbž`i`bX`X]YgYf`J`cfZU`][`b`<`Yfa`gXcfZ`
nY][`hž`XUgg`Ui`W`b`UW`Y]bYf`K`U`X`Y`GdUbbi`b`[`Yb`nk`]gW`Yb`XYb`
dc`]h]gW`Yb`@U`[`Yfb`VYghY`Yb`V`Y]VYb`"8]Y`Dc`]nY]`b]a`a`h`gc`W`Y`
J`cfZ`Y`Yfbghi`bX`j`Yfgi`W`hž`X]Y`J`YfUbhk`cfh]W`Yb`ni`f`
FYW`YbgW`UZh`ni`n]Y`Yb`"6f`ÄbXY`k`]Y`X]YgYf`g]bX`b]W`h`bi`f`
VYXUi`Yf`]W`ž`g]Y`k`YfZYb`Ui`W`Y]b`GW`U`[`]W`h`Ui`ZX]Y`
<`YfUi`gZcfXYfi`b`[`Ybž`a`]h`XYbYb`X]Y`8Ya`c`_fUh]Y`]b`6Yni`[`Ui`ZX]Yb`
fYgdY`_hj`c`Yb`l`a`[`Ub`[`a`]h`dc`]h]gW`Yf`A`Y]bi`b`[`gÄi`»`Yfi`b`[`
_cbZfcbh]Yfh]gh"

K U\`d`U_UhY`g]bX`a`Y`f`U`g`bi`f`K`YfVYZ`ÄW`Yb`ZÖf`dc`]h]gW`Y`
DUfhY]Yb`/`g]Y`g]bX`Y]b`Gma`Vc`ZÖf`A`]hVYgh]a`a`i`b`[`i`bX`
8Ya`c`_fUh]Y`"Äf`NYfghÖfYb`]gh`XU`Yf`b]W`h`bi`f`Y]bY`GUW`Y`XYg`
a`UhYf]Y`Yb`GW`UXYbgž`gcbXYfb`VYhf]Zhi`Ui`W`X]Y`;`fi`bXk`YfhY`
Y]bYf`c`ZYbYb`;`YgY`gW`UZh`"5i`W`k`Ybb`_Y]bY`DYfgcbYb`Xi`fW`
X]YgYg`;`Yi`Yf`[`YZ`Ä`fXYh`k`i`fXYbž`]gh`X]Y`NYfghÖfi`b`[`j`cb`
K U\`d`U_UhYb`Y]b`VYgcf`[`b]gYffY`[`YbXYf`HfYbXž`XYf`Ui`Z`
[`YgY`gW`UZh]W`Y`GdUbbi`b`[`Yb`X]bk`Y]gh"

8]Y`F`c`Y`XYf`Dc`]nY]

8]Y`9fa`]h`Yf`XYf`@UbXYgdc`]nY]]bgdY`_h]cb`>bU`g]bX`VYfY]hg`U`_h]j`
[`Yk`cfXYb`i`bX`X`UVYb`YfghY`GW`f]hhY`i`bhYfbca`a`Ybž`i`a`XYb`c`XYf`
X]Y`HÄhYf`ni`Z]bXYb`"9g]gh`k`]W`h][`ž`XUgg`NYi`[`Ybž`X]Y`
a`Ö`[`]W`Yfk`Y]gY`≠Zcfa`Uh]cbYb`ØVYf`XYb`J`cfZU`X`UVYbž`g]W`
a`Y`XYbž`i`a`VY]`XYf`5i`Z`Äfi`b`[`ni`X`ZYb`"8]Yg`nY][`hž`k`]Y`k`]W`h][`
X]Y`Ni`gUa`a`YbUfVY]h`nk`]gW`Yb`XYf`Dc`]nY]`i`bX`XYf`;`Ya`Y]bgW`UZh`
VY]`XYf`5i`ZfYW`hYf`U`hi`b`[`XYf`ÖZYbh]W`Yb`C`fXbi`b`[`]gh"

≠`XYb`_ca`a`YbXYb`HU`[`Yb`k`YfXYb`X]Y`6YUa`hYb`U`Y`<]bk`Y]gY`
dfØZYbž`i`a`XYb`fYW`h]W`Yb`FU`a`Yb`ni`[`Yk`Ä`f`Y]ghYb`i`bX`
_ØbZh][`Y`GhfUZhUhYb`X]YgYf`5fh`ni`j`Yf`]bXYfb`"9g`V`Y]Vh`
UVni`k`UfhYbž`c`V`X]Y`9fa`]h`i`b`[`Yb`c`fhgW`f]hhY`a`UW`Yb`i`bX`c`V`
Yj`Ybhi`Y`gc`[`Uf`,`VYfk`UW`i`b`[`g`Ua`YfUg`]b`XYf`B`Ä`Y`XYf`
HUhc`fhgW`Ui`Y]bYb`Yb`hgW`Y]XYbXYb`<]bk`Y]g`[`VYb`_ÖbbYb`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY