

6ca VYbXfc\i b[Yb'Ub'GWxi `Yb']b
GUWxgYb!5b\U`h. '9fbYi hY'Dc`]nY]Y]bgÀhnY

⊕'GUWxgYb!5b\U`h[UV`Yg`YfbYi h'6ca VYbXfc\i b[Yb'Ub
GWxi `Yb"Dc`]nY]U_h]cbYb'gcf[hYb'ZØf'gWxbY`Y'9bhk Ufbi b["
8YhU]`g'ja `5fh]_Y`"

<]bhYf[fØbXY'ni `6ca VYbXfc\i b[Yb'Ub
GWxi `Yb']b'GUWxgYb!5b\U`h

5a `8cbbYfghU[žXYb', "5i [i gh&\$&(žYf`YVhY'GUWxgYb!5b\U`h
YfbYi hY]bYb'VYi bfi \][YbXYb'JcfZU`a]h'6ca VYbXfc\i b[Yb'Ub
a Y\YfYb'GWxi `Yb"Gc`WY'JcfZ`Y`k YfZYb'b]Wxh'bi f': fU[Yb'ni f
G]WYf\Y]h'XYf'6]Xi b[gY]bf]Wxh' b[Yb'Ui Z'gcbXYfb'VYhfYZZb
Ui W`XUg`U`[Ya Y]bY'G]WYf\Y]hg[YZØ`]]b'XYf'; Ya Y]bgWxUZh"

K c`i bX`k Ug'[YgWxU\3

⊕`XYb'GhÀXhYb'5gWYfg`YVYb']a `GU`n`UbX_fY]g'i bX'; Ybh\]b']a
@Ubx_fY]g`Yf]Wxck Yf'@Ubx`k i fXYb`X]Y'GWxi `Yb'j cb'8fc\i b[Yb
\Y]a [Ygi Wxh"⊕'5gWYfg`YVYb'YffY]WxhYb`X]Y'Dc`]nY]'dYf'9!A U]
A Y`Xi b[Yb'ØVYf'6ca VYbXfc\i b[Yb'Ub'nk Y]'GWxi `Yb"'I a [Y\YbX
k i fXYb'G]WYf\Y]hga U» bU\`a Yb'Yf[f]ZYbž'i bX'XYf'GWxi `VYhf]YV
Y\fhY`VU`X'ni f'BCfa U]hÀh'ni fØW"⊕'; Ybh\]b']_Ua`Y]b
GdfYb[ghcZZgdØf\i bX'ni a `9]bgUhmž'i a`X]Y'; YZU\fyb`U[Y'ni
ØVYfdfØZyb"

9fghY `5bnY]WxYb`Y]bYg`HfYbXg

8]YgY'JcfZ`Y`YfY][bYb'g]Wx`]b`Y]bYf'NY]hž']b`XYf
6ca VYbXfc\i b[Yb'Ub'GWxi `Yb'b]Wxh'bi f'Y]b`c_U`Ygž'gcbXYfb

Ui W\Y]b`bUh]cbU`Yg`H\Ya U`XUfghY``Yb``6YfY]hg`Ua
j`cf\Yf[Y\YbXYb`A]hk`cW\k`i`fXYb`GW\i`Yb`]b`8YggUi`!Fc»`Ui
i`bX`A`U[XYVi`f[`j`cb`À\b`]W\Yb`8fc\i`b[Yb`VYhfcZZYb``8fc\i`b[Yb
X]YgYf`5fh]g]bX`b]W\h`Ui`Z`GUW\gYb!5b\U`h`VYgW\f`Ab`_h`Ui`W\`]b
UbXYfYb`6i`bXYg`ÀbXYfb`g]bX`]b`XYb`Y`hnhYb`HU[Yb`j`Yfa`Y`fh
U`Ufa`]YfYbXY`A`Y`Xi`b[Yb`Y]b[Y[Ub[Yb``8i`fW\`X]Y`gW\`bY``Y
9bhk`Ufbi`b[`bUW\`X]YgYb`J`cfZ`À`Yb`nY][`h]g]W\`Y`XcW\`ž`XUgg`X]Y
6YXfc\i`b[`]b`j`]Y`Yb`:`À`Yb`i`bVY[f0bXYh`k`Uf"

8]Y`5i`gk`]f`_i`b[Yb`Ui`Z`X]Y` ; Ya`Y]bgW\`UZh

8]Y`k`]YXYf\`c`hYb`8fc\i`b[Yb`Z0\`fYb`ni`Y]bYa`Ub[YgdUbbhYb
?`ja`U`]b`XYb`VYhfcZZYbYb`Gh`À`XhYb``9`hYfb`i`bX`GW\`0`Yf`ZfU[Yb
g]W\`ž`k`]Y`g]W\`Yf`]`fY`@Yfbi`a`[YVi`b[`]ghž`k`À`fYbX`GW\i`Yb
[Ynk`i`b[Yb`g]bXž`Ui`Z`gc`W\`Y`J`cfZ`À`Y`ni`fYU[]YfYb``8]Y`Dc`]nY]
ghY`h`j`cf`XYf`<`YfUi`gZc`fXYfi`b[ž`VYgc`f[hY`60f[Yf`ni`VYfi` \][Yb
i`bX`[`Y]W\`nY]h][`] YbUi`Y`G]W\`Yf\Y]hgd`f0Z`b[Yb`Xi`fW\`ni`Z0\`fYb``
8Ug`J`YfhfUi`Yb`]b`X]Y`G]W\`Yf\Y]hg`_f`À`ZhY`À`b[h`]b`gc`W\`Yb
A`ca`YbhYb`Yb`hgW\`Y]XYbX`XUj`cb`UVž`k`]Y`gW\`bY``i`bX`Y`ZZY`_h]j`g]Y
\`UbXY`b"

8]Y`6YXYi`hi`b[`XYf`gW\`bY``Yb`F`YU`_h]cb

8]Y`n0`][`Y`9bhk`Ufbi`b[`VY`]XYb`8fc\i`b[Yb`nY][`hž`XUgg`X]Y
6Y\`0fXYb`]b`XYf`@U[Y`g]bXž`Ub[Ya`YggYb`Ui`Z`gc`W\`Y
<`YfUi`gZc`fXYfi`b[Yb`ni`fYU[]YfYb``8YbbcW\`V`Y]Vh`X]Y`[`fc»`Y
:`fU[Y`XYf`A`ch]j`Uh]cb`\]bhYf`X]YgYb`8fc\i`b[Yb`c`ZZYb``9g`]gh
k`]W\`h][`ž`X]Y`<`]bhYf[f0bXY`ni`j`YfghY`Ybž`i`a`i`[Y[Yb`gc`W\`Y
6YXfc\i`b[Yb`Ub`GW\i`Yb`[Yn]Y`h`j`cf[Y\Yb`ni`_`0bbYb"

8]Y`G]hi`Uh]cb`i`a`6ca`VYbXfc\i`b[Yb`]gh`Y]b`_f]h]gW\`Yg`H\Ya`Už
XUg`b]W\`h`bi`f`X]Y`VYhfcZZYbYb`b`gh]hi`h]cbYbž`gcbXYfb`X]Y`[YgUa`hY
;`YgY``gW\`UZh`VYhf]Zh``9g`]gh`b`ch`k`YbX][`ž`0VYf`gc`W\`Y`J`cfZ`À`Y`ni
]bZc`fa`]YfYb`i`bX`8]U`c[Y`ni`Z0\`fYbž`i`a`G]W\`Yf\Y]h`i`bX`J`YfhfUi`Yb
]b`i`bgYfY`6]Xi`b[ggh`À`hhYb`ni`[Yk`À`f`Y]ghYb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY