

9`VZÄ\ fY `: YfWÄ`UbX!; f]YVYb. `; Ya Y]bXYb
a ØggYb`d`Øhn`]WÄ`j]Y``a Y`f`nU\`Yb`°

8]Y`9`VZÄ\ fY `: YfWÄ`UbX!; f]YVYb`VYbØh][h`\Ø\YfY`Ni`gWÄØggY`
j`cb`5bFU]bYfbž`i`a`ni`_ØbZh][Y`6Yhf]YVg_cghYb`ni`XYW_Yb`"

: YfWÄ`UbXž`8Yi`hgWÄ`UbX`!`8]Y`9`VZÄ\ fY `: YfWÄ`UbX!; f]YVYb
ghY`h`j`cf`Z]bUbn]Y`Yb`<YfUi`gZcfXYfi`b[`Yb`i`bX`VYbØh][h`Xf]b[`YbX
a`Y`f`; Y`X`ZØf`]fYb`6Yhf]YV`"8Yf`@UbXfUhiXYg`>f]WÄ`ck`Yf`@UbXYgž
GhYZZYb`6i`fWÄ`UfXh`fGD8`Łž`_ØbX][hY`Ubž`XUgg`Y]bY`bYi`Y
:]bUbn]Yfi`b[`gj`YfY]bVUfi`b[`]b`5i`gg]WÄ`h`ghY`h`"8Ya`bUWÄ`gc`Yb
X]Y`VYhY`][hYb`; Ya`Y]bXYb`]fY`6Y]hfÄ[Y`Ui`ZV]g`ni`%) "\$\$\$`9i`fc
Ä`f`]WÄ`Yf`\Ø\Ybž`k`Ä`fYbX`X]Y`@UbX_fY]gY`" "\$\$\$`9i`fc`ghUhh`k`JY
V]g\Yf`&\$"\$\$\$`9i`fc`nU\`Yb`a`ØggYb`"8]YgY`YbXYfi`b[`Yb`_ØbbhYb
VYfY]hg`&\$&)]b`?fUZ`h`fYhYbž`gcZYfb`X]Y`ni`ghÄbX][Yb`; fYa`]Yb
ni`gh]a`a`Yb`"

8]Y`: Ä`fYž`X]Y`i`bhYf`XYf`B`U\j`Yf_Y`fg[YgY`gWÄ`UZh`XYg`>f]WÄ`ck`Yf
@UbXYg`VYhf]YVYb`k`]fXž`_Ä`a`dZh`a`]h`ghY`][YbXYb`?cghYbž`X]Y`i`bhYf
UbXYfYa`Xi`fWÄ`Ui`g[YZU`YbY`6Yhf]YVghU[Y`i`bX`FYdUfUhi`fYb
YbhghUbXYb`g]bX`"6i`fWÄ`UfXh`j`YfUbgWÄ`U[h`XUg`YbhghUbXYbY
8YZ]n]h]a`i`c\Yb`ZØbZghY`][Yb`6YfY]WÄ`"l`a`ni`_ØbZh][Yb
Z]bUbn]Y`Yb`9b[dÄggYb`j`cfni`VYi`[Ybž`gi`WÄ`h`gc[Uf`X]Y`GhUXh
; Ybh\]b`bUWÄ`A`Ø[`]WÄ`_Y]hYbž`g]WÄ`Ua`i`Ä`f!J`YfVi`bX`ni`VYhY`][Yb
i`bX`X]Y`?cghYb`a`]hni`hfU[Yb`": Øf`k`Y]hYfY`&Zcfa`Uh]cbYb`ni`X]YgYf
H\Ya`Uh]ž`g]Y\Y`XYb`5fh]_Y`j`cb`k`k`k`"a`Xf`XY`"

8YhU]`g	
Cfh	: YfWÄ`UbXž`8Yi`hgWÄ`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY