

< cW\ f]g]\_c`J Yf\_Y\fg\_cbhfc``Y.  
: Ø\ fYfgW\ Y]b`bUW\ `5`\_c\c`j Yfghc»  
g]W\ Yf[ YghY``h

?i gY`ž\$- "\$, "&\$&( .J Yf\_Y\fg\_cbhfc``Y`ZØ\fh`ni `6`i hdfcVY  
i bX`GhfUz] YfZU\fyb`k Y[ Yb`5`\_c\c``Ua`GhYi Yf"Dc`nY]  
]bZcfa ]Yfh"

J Yf\_Y\fg\_cbhfc``Y`]b`?i gY`. `5`\_c\c`Y]bZi gg  
Yf\_Ubbh

\$- "\$, "&\$&( ` ` %&. &,

Dc`nY]X]fY\_h]cb`? U]gYfg`Ui hYfb

; Ygi bX\Y]h`]W\ Y`F ]g]\_Yb`Xi fW\  
5`\_c\c`\_cbgi a` ]a`GhfU» Ybj Yf\_Y\ f

8]Y`ni bY\ a YbXY`NU\`j cb`J Yf\_Y\fg\_cbhfc``Yb`]b`XYf`FY [ ]cb  
?i gY`j YfXYi h`]W\ h`X]Y`6Ya Ø\i b[ Yb`XYf`6Y\ØfXYbž`X]Y`G]W\ Yf\Y]h  
]a`GhfU» Ybj Yf\_Y\ f`ni` [ Yk`À\ f`Y]ghYb``5`g`VYgcbXYfg  
VYgcf[ b]gYffY[ YbX`Yfk Y]gh`g]W\ `X]Y`HUhgUW\ Yž`XUgg  
U`\_c\c`VYX]b[ hY`J Yf\_Y\fgghfUZhUhYb`bUW\ `k ]Y`j cf`\Ài Z]  
Ui ZhfYhYb``8Yf`Øb[ ghY`J cfZU`ž`XYf`Ua`gd`ÀhYb`8cbbYfghU[ UVYbX  
]b`XYf`f]hn!K i bXYf`]W\!GhfU» Y`ghUhhZUbXž`i bhYfghfY]W\ h`X]Y  
Bchk YbX][ \_Y]h`gc`W\ Yf`A U» bU\ a Yb"

8]Y`? cbhfc``Y`i bX`] \fY` : c`[ Yb

K`À\ fYbX`Y]bYf`fci h]bYa`À»][ Yb`J Yf\_Y\fg\_cbhfc``Y`k i fXYb`X]Y  
6YUa hYb`Ui ZY]bYb`D?K`Ui Za Yf\_gUa ž`XYf`Ub\U`hYb`a i gghY``6Y]

XYf` VYfdfØZ b[ `XYg: U\fyfg`Z]Y`XYb`Dc`n]ghYb`XYf  
5`\_c\c`[ Yfi W\Ui Z`9]b`UbgW\`Y»YbXYf`5hYa U`\_c\c`hYgh  
VYghÅh][ hY`XYb`J YfXUW hž`k Ug`XUni `ZØ\fhYž`XUgg`Y]bY`6`i hdfcVY  
Ybhbca a Yb`i bX`XYf: Ø\fyfgW\Y]b`XYg: U\fyfg`g]W\Yf[ YghY`h  
k i fXY`"8]YgY`A U»bU\ a Yb`YfZc`[ Yb`]a `FU\ a Yb`XYf`[ Y`hYbXYb  
; YgYhnYž`i a `X]Y`G]W\Yf\Y]h`U`Yf`J Yf`\_Y\ fghY]`bY\ a Yf`ni  
[ Yk Å\`f`Y]ghYb"

8]Y`fYW\h`]W\Yb`? cbgYei YbnYb`ZØf`XYb  
: U\fyf

: Øf`XYb`VYhfcZYbYb`A Ubb`k ]fX`bi b`Y]b`GhfUž`YfZU\fyb  
Y]b[ Y`Y]hYh`"5`\_c\c`ZU\fyb`]gh`b]W\h`bi f`Y]bY`CfXbi b[ gk ]Xf][ \_Y]hž  
gcbXYfb`\_Ubb`Ui W`gW\k Yfk ]Y[ YbXY: c`[ Yb`ZØf`XUg`Y][ YbY  
@YVYb`gck ]Y`XUg`@YVYb`UbXYfYf`\UVYb`"8Yf`J Yf`i gh`XYg  
: Ø\fyfgW\Y]bg`]gh`Y]b`YfghYf`GW\ f]hž`XcW\Ui W\Z]bUbn]Y`Y`i bX  
ghfUZfYW\h`]W\Y`?cbgYei YbnYb`g]bX`ni `Yfk UfhYb"

8]Y`; Ya Y]bgW\UZh`i bX`] \fy  
J Yf`\_Y\ fgg]W\Yf\Y]h

8]Y`J cfZÅ`Y`X]YgYf`5fh`Yb`\_Yb`X]Y`5i Za Yf`gUa \_Y]h`Ui ZX]Y  
J YfUbhk cfhi b[ ž`X]Y`YXYf`J Yf`\_Y\ fghY]`bY\ a Yf`ZØf`gY]bY`Y][ YbYb  
9bhgW\Y]Xi b[ Yb`hfÅ[ h`"9`hYfbž`GW\i `Yb`i bX`; Ya Y]bgW\UZhYb`g]bX  
Ui Z[ Yfi ZYbž`ØVYf`X]Y; YZU\fyb`XYg`5`\_c\c`a ]ggVfUi W`g`]a  
GhfU»Ybj Yf`\_Y\ f`ni`]bZcfa ]YfYb`"5i Z`Åfi b[ `\_Ubb`Y]bYb  
g][ b]Z]\_UbhYb`l bhYfgW\]YX`a UW\Ybž`i a `gc`W\Y`J cfZÅ`Y`]b`Ni \_i bZh  
ni`j Yf\]bXYfb"

DfcZYgg]cbY`Y`l bhYfghØhni b[ `i bX  
5b`Ui ZghY`Yb

8]Y`Dc`nY]`V]YhYh`i a ZUggYbXY`ϕZcfa Uh]cbYb`gck ]Y  
l bhYfghØhni b[ `Ubž`i a `XUg`6Yk i gghgY]b`ZØf`X]Y; YZU\fyb`XYg  
: U\fybg`i bhYf`5`\_c\c`Y]bZi gg`ni `gW\ÅfZYb`"9]bY`ZfØ\`nY]h][ Y  
ϕhYfj Ybh]cb`\_Ubb`b]W\h`bi f`@YVYb`fYhYbž`gcbXYfb`Ui W\XUni

VY]hfU[ Ybž'XUgg'gc`WXY`G]hi Uh]cbYb`]b`XYf`Ni \_i bZh'gY`hYbYf  
k YfXYb"

?cbhU\_hXUhYb`ZØf`DfYggYUbZfU[ Yb.

Dc`]nY]X]fY\_h]cb`?U]gYfg`Ui hYfbž`DfYggYghY``Y

HY`YZcb.`\$\*' %' \* - !%\$, \$

K YVg]hY.`k k k "dc`]nY]"f`d"XY#dX"\_U]gYfg`Ui hYfb

Cf][ ]bU`!7cbhYbhj`cb.`Dc`]nY]X]fY\_h]cb`?U]gYfg`Ui hYfbž`ØVYfa ]hY`h  
Xi fW`bYk`g`U\_hi`Y``

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY