

9fZc`[ fY]Wk Yf`l a gh]Y[ .`A UI ]a ]`]Ub`6f]``  
[ Yk ]bbh`K A !; c`X`]a`Nk Y]Yffi XYfb

A UI ]a ]`]Ub`6f]``i bX`H]a`GhfY]V`j cb`F; `GdYmYf`k YfXYb`Z0f  
]\fY`9fZc`[ Y`VY]`XYf`K A`]b`? UbUXU`[ YZY]Yfh`9]b  
VYY]bXfi W\_YbXYf`9a dZUb[ `

A UI ]a ]`]Ub`6f]``žY]b`hU`Ybh]YfhYf`Fi XYfYf`XYf`F; `GdYmYf`ž`U`h`VY]  
XYb`K Y`ha Y]ghYfgWk UZhYb`]b`? UbUXU`Y]b`VYa Yf`Ybgk YfhYg  
9f[ YVb]g`Yfn]Y`h`8Yf`5h`Y`hgYmhY`g]Wk`]a`Nk Y]Yf`c`bY  
GhYi Yfa Ubb`Xi fWk`i bX`VYgh`h][ hY`Y]ba U`a Y`f`ž`XUgg`Yg`g]Wk  
`c`b`h`ž`U`fh`ni`U`f`VY]hYb`i bX`XYb`9a dZY`i b[ Yb`XYf`HfU]bYf`ni  
Zc`[ Yb`"i fgdf0b[ `]Wk`k Uf`Y]bY`UbXYfY`K Yh`Ua dZ`cbghY`U]cb  
[ Yd`Ub`ž`Xc`Wk`X]Y`F`UhgWk`À[ Y`XYg`6i bXYghfU]bYfg`Z0`fhYb`6f]``  
i bX`gY]bYb`DUf`hbYf`H]a`GhfY]V`ni a`9fZc`[ "

9g`k Uf`X]Y`9a dZY`i b[ `XYg`6i bXYghfU]bYfg`ž]a`Nk Y]Yf`ni  
ghUfhYb`ž`Yf`\_`À`fh`6f]``]b`]; Ygdf`À`Wk`Yb`k`À`fYbX`XYg`9a dZUb[ g`Z0f  
X]Y`VY]XYb`5h`Y`hYb`"Gc`Wk`Y`a`di`gY`g]bX`Yb`hgWk`Y]XYbX`Z0f`XYb  
9fZc`[ `]a`@Y]ghi b[ ggdc`fh`ž`XYb`b`c`Zh]g]bX`Yg`X]Y`\_`Y]bYb  
5bdUggi b[ Yb`ž`X]Y`[ fc`»`Y`i bhYfgWk]YXY`a UWk`Yb`\_`0bbYb`"8Yf  
9a dZUb[ `]b`GdYmYf`k Uf`b]Wk`h`bi`f`Y]bY`:`Y]Yf`XYg`gdc`fh]Wk`Yb  
9fZc`[ Yg`ž`gcbXYfb`Ui`Wk`Y]bY`A`0[ `]Wk`\_Y]h`ž`X]Y`]; Ya`Y]bgWk`UZh`i`bX  
l`bhYfg`h0`ni`b[ ž`X]Y`X]Y`5h`Y`hYb`\_`]bhYf`g]Wk`\_`UVYb`ž`ni`k`0fX][ Yb`"

### 9]b`HYUa` `]b`<`c`Wk`Zc`fa

8]Y`K`Y`ha`Y]ghYfgWk`UZhYb`nc[ Yb`5h`Y`hYb`Ui`g`XYf`[`Ub`nYb`K`Y`h`Ub  
i`bX`V`chYb`Y]bY`[`fc`»`Ufh][`Y`D`UhhZc`fa`ž`i`a`Ui`Z]bhYfb`Uh]cb`U`Ya  
B]j`Y`Ui`ni`\_`cb`\_i`ff]YfYb`"6f]``i`bX`GhfY]V`nY][`hYb`VYa`Yf`Ybgk`YfhY  
@Y]ghi`b[`Yb`i`bX`hfi`[`Yb`ni`f`G]Wk`hV`Uf`\_Y]h`XYg`F`i`XYfgdc`fhg`]b  
8Yi`hgWk`Ub`X`VY]"`\_`0`Y]bYa`Gdc`fh`ž`XYf`c`Zh]`cb`XYf`^2`ZZYb`h]Wk`\_Y]h

ØVYfgY\Yb`k ]fXž\_ÖbbYb`YfZc`[ fY]WXY`HY]`bU\`a` Yb`Ub`[ fc»Yb  
K YhhVYk YfVYb`XUni`VY]hfU[ Ybž`a` Y\`f`†` b[ Y`A` YbgWXYb`ZØf`XUg  
F i XYfb`ni`VY[ Y]ghYfb`"

8]Y`VY]XYb`5h\`YhYb`VYf]WXYhYb`j`cb`XYb`<YfUi`gZcfXYfi`b[ Ybž`X]Y  
g]Y`VYk`Ä`h][ Yb`a`i`gghYbž`i`bX`j`cb`XYf`[ Y]gh][ Yb`i`bX`\_ÖfdYf`]WXYb  
J`cfVYfY]hi`b[ `Ui`Z`gc`WXY`K`Yhh`Ä`a`dZY`"9g`]gh`k`]W`h][ ž`X]Y`6U`Ub`W  
nk`]gWXYb`HfU]b]b[ ž`F`Y[ YbYfUH]cb`i`bX`a` YbHU`Yf`GhÄf`\_Y`ni`Z]bXYb`"  
8]YgY`9fZU\`fi`b[ Yb`i`bX`X]Y`dcg]hj`Yb`9f[ YVb]ggYž`X]Y`g]WXY`XUfUi`g  
Yf[ YVYbž`a`ch]j`]YfYb`b]WXYh`bi`f`g]Y`gY`Vghž`gcbXYfb`Ui`WXY`\`fY  
A`]ghfY]hYf`i`bX`XYb`F`i`XYfYf!B`UW`k`i`W`g`"

6YgcbXYfg`\Yfj`cfni`YVYb`]gh`X]Y`F`c`Y`XYf`F` ; `GdYmYfž`X]Y`]\`fYb  
5h\`YhYb`b]WXYh`bi`f`\Yfj`c`ffU[ YbXY`HfU]b]b[ gVYX]b[ i`b[ Yb`V]YhYhž  
gcbXYfb`Ui`WXY`Y]b`i`bhYfghØhnYbXYg`i`a`ZY`X`gW`UZZh`"Gc`WXY  
J`YfY]bY`g]bX`c`Zi`XUg` ;`i`bX`Ua` Yb`hž`Ui`Z`XYa` `gdcfh]WXY`9fZc`[ Y  
[ YVUi`h`k`YfXYb`"8]Y`i`bhYfghØhmi`b[ `j`cb`HfU]bYfbž` :`Ua` `]Yb`i`bX  
 :`fYi`bXYb`gd]Y`h`Y]bY`nYbhfU`Y`F`c`Y`ž`VYgcbXYfg`]b`ghfY`ggfY]WXYb  
K`Yhh`\_Ua`dZd`UgYb`"

8Yf`9a`dZUb[ `XYf`VY]XYb`YfZc`[ fY]WXYb`F`i`XYfYf`k`Uf`Y]b`NY]WXYb  
XYg`Ghc`nYg`i`bX`XYf`K`YfhgWXY`Ä`hni`b[ ž`X]Y`]\`bYb`Ybh[ Y[ Yb[ YVfUWXYh  
k`]fX`"†`Y]bYf`NY]hž`]b`XYf`j`]Y`Y`5h\`YhYb`<YfUi`gZcfXYfi`b[ Yb  
Ui`Z[ fi`bX`j`cb`DUbXYa`]Y!VYX]b[ hYb`Y`bXYfi`b[ Yb`]a  
K`Yhh`\_Ua`dZ`\_U`YbXYf`Yf`YVYbž`]gh`Yg`i`a`gc`k`]WXYh][ Yfž`X]Y`9fZc`[ Y  
i`bX`5bghfYb[ i`b[ Yb`XYf`GdcfhYf`ni`ZY]Yfb`"9g`nY][ hž`XUgg`\UfhY  
5fVY]hi`bX`6Y\Uff`]WXY`\_Y]h`Y`hnh]WXY`VY`c`\bh`k`YfXYb`"

A`Ui`]a` `]Ub`6f]`i`bX`H]a` `GhfY]V`g]bX`b]WXYh`bi`f`U`g`†`X]j`]Xi`Yb`ni  
VYhfUWXYhYbž`gcbXYfb`Ui`WXY`U`g`HY]`Y]bYg`[ fØ»YfYb`HYUa`gž`XUg  
[ Ya`Y]bgUa`Ub`Y]bYa` `GhfUb[ `n]Y`h`"8Yf`9fZc`[ `]a` `F`i`XYfb`nÄ`h  
b]WXYh`bi`f`]b`GY`\_i`bXYbgWXYbY`Y`ž`gcbXYfb`Ui`WXY`]b`XYf`9bhk`]W`\_i`b[  
j`cb`HYUa`[ Y]gh`i`bX`Ni`gUa`a`Yb`\U`h`"Gc`WXY`K`YfhY`g]bX`]b`XYf  
\`Yi`h][ Yb`gWXYbY`Y`YV][ Yb`NY]hi`bj`Yfn]WXYhVUf`i`bX`hfU[ Yb`ni`f  
GWXYZZ`b[ `Y]bYf`dcg]hj`Yb`Gdcfh`\_i`h`i`f`VY]"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY